

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**SUBMITTAL DATE:**  
November 3, 2011

**FROM:** Redevelopment Agency

**SUBJECT:** Mecca Boys and Girls Club Project – Retention Reduction

**RECOMMENDED MOTION:** That the Board of Directors approve a reduction of the contract retention for Parkwest Construction Company of Redlands, California from 10% to 5% per the general conditions of the contract.

**BACKGROUND:** On February 23, 2010 (Item 4.2), the Board of Directors approved the award of the construction contract to Parkwest Construction Company. Pursuant to the general conditions of the contract, the Redevelopment Agency (RDA) is currently retaining 10% of all progress payments to Parkwest Construction Company. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, RDA has the sole discretion to reduce the retention to a minimum of 5% of the contract.

(Continued)

  
Robert Field  
Executive Director

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 253,315	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** No

<b>SOURCE OF FUNDS:</b> Redevelopment Agency Capital Improvement Funds - Desert Communities Project Area	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY:   
Jennifer L. Sargent

**County Executive Office Signature**

FISCAL PROCEDURES APPROVED  
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER  
 BY:  SAMUEL WONG  
 DATE: 11/3/11  
 Departmental

FORM APPROVED COUNTY COUNSEL  
 BY:  MARSHAL VICTOR  
 DATE: 11/3/11

- Policy  
 Consent  
 Consent  
 Policy

Prev. Agn. Ref.: Item 4.2 on 02/23/10

District: 4

Agenda Number: 4.1

**BACKGROUND:** (Continued)

Parkwest Construction Company has completed 90% of the contract work and satisfactory progress has been made. Therefore, RDA recommends that the contract retention be reduced to 5%.

The payment of contract retention is an enforceable obligation of the Agency since the original contract was executed with Parkwest Construction on February 23, 2010 and the retention amounts are an integral part of the contract compensation.