

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

214



FORM APPROVED COUNTY COUNSEL
DATE 11/28/11
BY: MARSHAL L. VICTOR
Departmental Concurrence

FROM: Economic Development Agency

SUBMITTAL DATE:
December 1, 2011

SUBJECT: Riverside County Regional Medical Center 1st Floor D Wing Clinic – Retention Reduction

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve a reduction of the contract retention for TBC Contractors Corporation of Anaheim, California from 10% to 5% per the general conditions of the contract; and
2. Authorize the release of \$45,044 in retained funds to the contractor in accordance with the contract terms.

BACKGROUND: On January 26, 2010, the Board of Supervisors approved the award of the construction contract to TBC Contractors Corporation of Anaheim, California.

(Continued)

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROLLER
BY: Samuel Wong 11/29/11
SAMUEL WONG

Robert Field
Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 45,044	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: RCRMC Enterprise Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: Jennifer L. Sargent
County Executive Office Signature Jennifer L. Sargent

By: Douglas Bagley
Douglas Bagley, Hospital Director
Riverside County Regional Medical Center

Consent
 Policy
 Per Exec. Ofc.
 Policy

Prev. Agn. Ref.: 3.17 of 1/26/10; 3.39 of 7/21/09

District: 5

Agenda Number:

3.16

BACKGROUND: (Continued)

Pursuant to the general conditions of the contract, the Economic Development Agency (EDA) is currently retaining 10% of all progress payments to TBC Contractors Corporation. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made the county has sole discretion to reduce the retention to a minimum of 5% of the contract. This Board action will release \$45,044 in retained funds to the contractor.