

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

502 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

SUBJECT: Tract 7676
A Schedule "C" Subdivision in the Winchester Area
Extension of Time Agreements/Substitution of Securities/New Owners

December 28, 2011

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On March 28, 2000, the Board entered into agreements with Hill Country, S.A., Ltd. for the improvement of streets within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Kemper Insurance Company Insurance Company as follows:

- \$98,000 - Bond #3SM91608300 for the completion of street improvements
- \$6,000 - Bond #3SM91708400 for the completion of the monumentation

(Continued)



Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE

1/10/12 Mlg
Departmental Concurrence Tina Grande

FORM APPROVED COUNTY COUNSEL

DATE

BY: Elena M. Boeva 12-1-11
ELENA M. BOEVA

Policy

Consent

Dept't Recomm.:

Policy

Consent

Per Exec. Ofc.:

Prev. Agn. Ref. 03/28/00 - 2.5

District: 3

Agenda Number:

2.10

The Honorable Board of Supervisors
RE: Tract 7676
Page 2 of 2

CV Communities, LLC. has substituted new securities for this project, posted by Ullico Casualty Company as follows:

\$98,000 - Bond #PHSB016000101 for the completion of street improvements
\$6,000 - Bond #PHSB016000102 for the completion of the monumentation

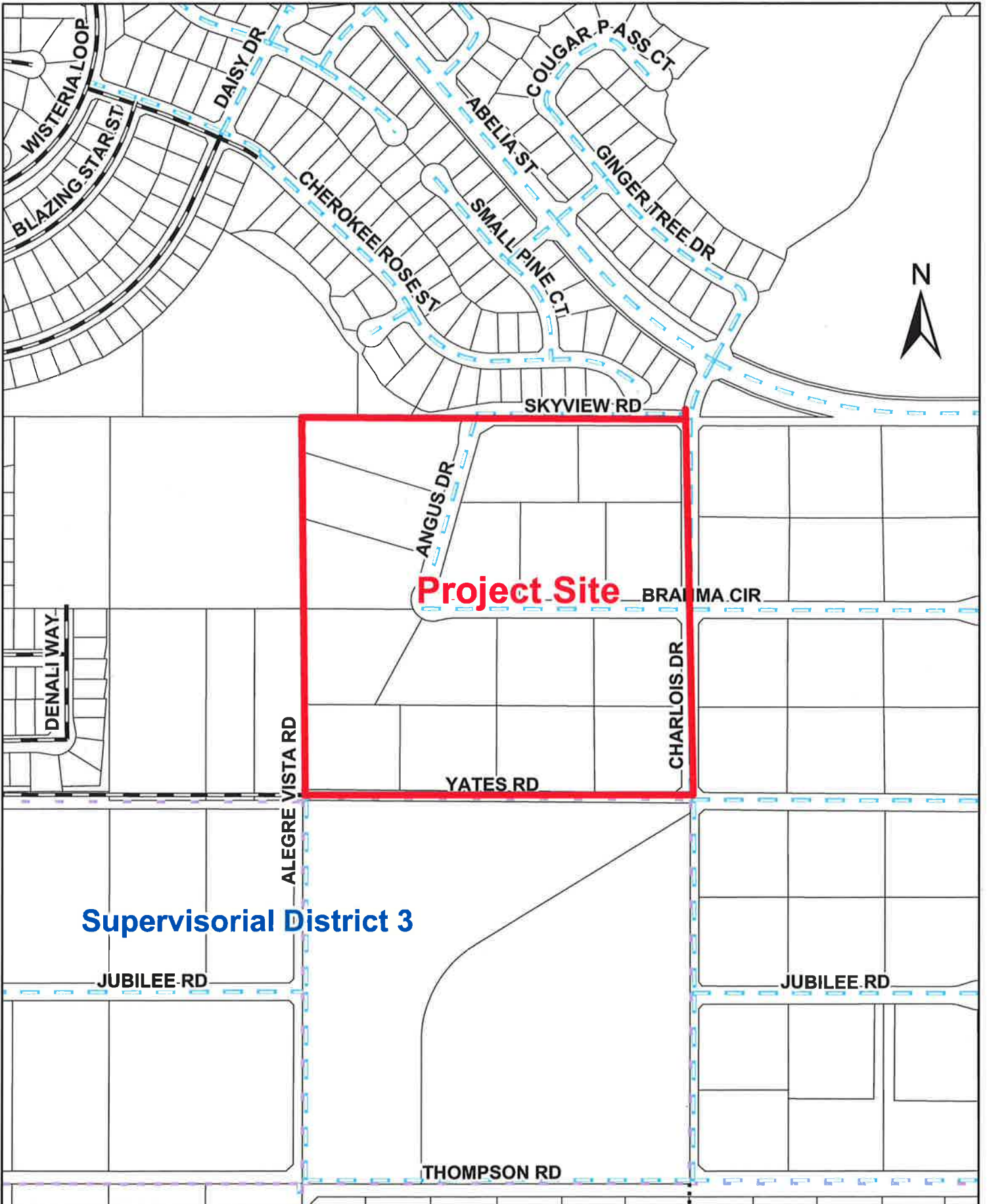
CV Communities, LLC. requests an extension of time for the completion of Tract 7676. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Tract 7676

Vicinity Map

0 212.5 425 850 Feet
1 inch = 417 feet

Orthophotos Flown 4/09 (WR, CV) or 4/07 (REMAP, Blythe)
Printed by rfairhur on 4/25/11



Project Site

Supervisorial District 3