

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Supervisor Stone

**SUBMITTAL DATE:** January 19, 2012

**SUBJECT: THIRD DISTRICT USE OF COMMUNITY IMPROVEMENT DESIGNATION FUNDS**

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1) Approve the use of Community Improvement Designation funds for: Riverside County Economic Development Agency.
- 2) Approve and direct the Auditor-Controller to make the following budget adjustments:

|  |                                      |             |
|--|--------------------------------------|-------------|
| Increase Appropriations:<br>10000-1000100000-551100    | Contributions to Other Funds         | \$10,000.00 |
| Increase Appropriations:<br>21100-1900500000-536200    | Contributions to Other Non-Co Agency | \$10,000.00 |
| Increase Estimated Revenue:<br>21100-1900500000-790600 | Contributions from other Co Funds    | \$10,000.00 |
| Decrease Board Designation:<br>10000-1000100000-330135 | CFB-Community Improvement            | \$10,000.00 |

**BACKGROUND:**

Riverside County Economic Development Agency

Sponsorship

**REQUIRES  
4/5th's VOTE**

  
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Jeff Stone, 3<sup>rd</sup> District Supervisor

Prev.Agn.ref.

Dist. 3

AGENDA NO.

**3.2**