

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

735



FROM: Economic Development Agency /Facilities Management

SUBMITTAL DATE:
January 19, 2012

SUBJECT: Proposed FY 2012/13 Productive Hourly Rates for Real Estate Services

RECOMMENDED MOTION: That the Board of Supervisors approve and adopt the proposed productive hourly rates for the Economic Development Agency's Real Estate Division as specified in Attachment A for FY 2012/13.

BACKGROUND: The Economic Development Agency (EDA) is proposing the productive hourly rates be adopted for FY 2012/13 to recover costs associated with the provision of real estate services to its customers as specified in Attachment A. In accordance with Board Policy B-4 and B-28, EDA brings cost recovery rates to the Board of Supervisors for approval and adoption on an annual basis. The department's current approved productive hourly rates for real estate services were last adopted in FY 2011/12.

(Continued)

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: Reimbursement for Services, Right-of Way Services	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Jennifer Sargent

County Executive Office Signature

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Prev. Agn. Ref.: 3.52 6/28/11

District: All

Agenda Number:

M

FISCAL PROCEDURES APPROVED
 Departmental Concurrence
 BY PAUL ANGUILO, CPA, AUDITOR-CONTROLLER
 RUSSELL S. DOMINSKI 1-31-12

Policy Policy
 Consent Consent
 Dep't Recomm.: Per Exec. Ofc.:

BACKGROUND (Continued):

The Real Estate Services division provides two types of services, acquisition and leasing. Acquisition projects are billed based on the number of hours worked. Customers will be billed the board approved hourly rate multiplied by the hours worked providing real estate services. Leasing services are billed based on the management fee and is applied to the lease amount.

EDA has complied with Board Policy B-4 and B-28 by building the FY 2012/13 budget using actual operating costs for FY 2010/11 with a reduction, and includes the addition of COWCAP charges. The Auditor-Controller's Office has reviewed the proposed rates. The division is committed to meeting with its customers to discuss services.

ATTACHMENT A
Proposed EDA FY 2012/13
Real Estate Services Productive Hourly Rates

	<u>FY 11/12 Current</u>	<u>FY 12/13 Proposed</u>	<u>FY 11/12 Current OT</u>	<u>FY 12/13 Proposed OT</u>
Real Estate Services	\$125.83	\$128.67	\$144.88	\$147.34
Leasing Services	3.79%	3.93%		