

820



SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: Economic Development Agency

SUBMITTAL DATE:
February 15, 2012

SUBJECT: Riverside County Historic Courthouse Exterior Repair and Repainting Project – Reduction of Retention

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve a reduction of the contract retention for Tony Painting of Garden Grove, California from 10% to 5% per the general conditions of the contract; and
2. Authorize the release of \$8,966 in retained funds to the contractor in accordance with the contract terms.

BACKGROUND: On July 12, 2011, the Board of Supervisors approved the award of the construction contract to Tony Painting of Garden Grove, California.

(Continued)

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 8,966	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: Court Facilities	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Jennifer L. Sargent

County Executive Office Signature

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: 2/15/12
 DATE: 2/15/12
 SAMUEL WONG
 Departmental Concurrence

FORM APPROVED COUNTY COUNSEL
 BY: 1/20/12
 DATE: 1/20/12
 MARSHA L. VICTOR

Dept't Recomm.: Consent Policy Policy
 Per Exec. Ofc.: Consent Policy

3.28

Prev. Agn. Ref.: 3.25 of 7/12/11; 3.14 of 5/3/11

District: 2 / 2

Agenda Number:

BACKGROUND: (Continued)

Pursuant to the general conditions of the contract, the Economic Development Agency is currently retaining 10% of all progress payments to Tony Painting. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made the County has sole discretion to reduce the retention to a minimum of 5% of the contract. This Board action will release \$8,966 in retained funds to the contractor.