SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Economic Development Agency / Facilities Management

SUBMITTAL DATE: April 5, 2012

SUBJECT: Revenue Amendment to Sublease - Economic Development Agency, Murrieta, California

RECOMMENDED MOTION: That the Board of Supervisors ratify the attached Amendment to Sublease and authorize the Chairman of the Board to execute the same on behalf of the County.

BACKGROUND: The County of Riverside (County) holds a leasehold interest at 30135 Technology Drive, Murrieta, California, for use by the Workforce Division as the Workforce Development Center (WDC). As a mandated partner, the State of California Employment Development Department (EDD) has occupied 9,017 square feet within the WDC for their use. The EDD has recently expanded their occupied space by 593 square feet and this Amendment to Sublease sets forth the additional space and corresponding increase in revenue rent.

(Continued)

Robert Field Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12
	THE ON DOADD OF DIDECTORS	ACENDA: N		

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NO

Positions To Be SOURCE OF FUNDS: Sublease revenue from State Employment **Deleted Per A-30** Development Department Requires 4/5 Vote

C.E.O. RECOMMENDATION:

County Executive Office Signature

Prev. Agn. Ref.: 3.23 of 12/09/08; 3.12 of 10/06/09; 3.55 | District: 3/3

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

of 06/28/11

Agenda Number:

(Rev 08/2010)

2 Policy

Consent

Ofc.: Exec. (

Policy

 \boxtimes

Consent

Dep't Recomm.:

Economic Development Agency / Facilities Management Revenue Amendment to Sublease – Economic Development Agency, Murrieta, California April 5, 2012

Page 2

BACKGROUND: (Continued)

Location:

30135 Technology Drive

Murrieta, CA 92563

Term:

Expires January 31, 2015.

Size:

Increased from 9,017 square feet to 9,610 square feet.

Rent Revenue:

Current monthly rental income increased from \$21,066.04 to \$23,541.63.

Utilities:

Provided by Lessor and County under the master lease.

Custodial:

Provided by Lessor under the master lease.

Maintenance:

Provided by Lessor under the master lease.

Termination:

EDD may terminate after April 30, 2012, with a 30-day written notice.

Pursuant to the California Environmental Quality Act (CEQA), the Sublease is categorically exempt from CEQA under the CEQA Guidelines 15301, Class 1 – Existing Facilities. The proposed project, the Sublease, is the subletting of property involving existing facilities and no expansion of space under the master lease will occur.

The attached Revenue Amendment to Sublease has been reviewed and approved by County Counsel as to legal form.

Attachments:

Sublease Agreement