

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

925



FROM: Economic Development Agency

SUBMITTAL DATE:
May 3, 2012

SUBJECT: Fast Track Processing for Diversified Product Industries for the Carmen Meadows Housing Project in the Community of Cabazon

RECOMMENDED MOTION: That the Board of Supervisors grant Fast Track processing to Diversified Product Industries for the Carmen Meadows Housing Project pursuant to Board Fast Track Policy A-32.

BACKGROUND: Diversified Product Industries (DPI) is requesting Fast Track processing for the Carmen Meadows Housing Project in the community of Cabazon. DPI is proposing to develop a 110-unit multifamily housing project on 9.2 acres north of Carmen Avenue and east of Broadway Street for low and very low-income families. Pursuant to Board of Supervisors Policy A-32, part 5 of the Eligibility Criteria, fast track processing may be awarded by a majority vote of the Board of Supervisors. In order to assist DPI in submitting a competitive application for financing through State, Federal and local government to develop affordable housing and create jobs, staff recommends granting Fast Track processing to DPI for the Carmen Meadows Housing Project.

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011/12

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY:
Jennifer L. Sargent

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

FORM APPROVED COUNTY COUNSEL
BY: ANNIE T. SAHHAR
DATE: 5/18/12
Departmental Concurrence

Prev. Agn. Ref.:

District: 5/5

Agenda Number:

3.17