SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency / Facilities Management

SUBMITTAL DATE: May 31, 2012

SUBJECT: Revenue Amendment to Sublease - Economic Development Agency, Riverside, California

RECOMMENDED MOTION: That the Board of Supervisors ratify the attached Amendment to Sublease and authorize the Chairman of the Board to execute same on behalf of the County.

BACKGROUND: The County of Riverside (County) holds a leasehold interest at 1325 Spruce Street, Riverside, California, for use by the Workforce Division as the Workforce Development Center (WDC). As a mandated partner, the State of California Employment Development Department (EDD) has occupied 10,251 square feet within the WDC for their use. The EDD has recently expanded their occupied space by 133 square feet and this Amendment to Sublease sets forth the additional space and corresponding

D ्रिक्रीति ental Concurrence	Riverside, California, for use by the Workforce Division as the Workforce Development Center (WDC). As a mandated partner, the State of California Employment Development Department (EDD) has occupied 10,251 square feet within the WDC for their use. The EDD has recently expanded their occupied space by 133 square feet and this Amendment to Sublease sets forth the additional space and corresponding					
Ter.	increase in revenue rent.					
DEDAT	(Continued)					
4	Robert Field					
Assistant County Executive Office Current F.Y. Total Cost: \$0 In Current Year B						
5		Current F.Y. Total Cost:	\$ 0	In Current Year I	Budget:	Yes
N	FINANCIAL	Current F.Y. Net County Cost:	\$ O	Budget Adjustm	-	No
	DATA	Annual Net County Cost:	\$ 0	For Fiscal Year:		2011/12
SYNTHIA	COMPANION ITEM ON BOARD AGENDA: No					
SXI	SOURCE OF FUNDS: Sublease revenue from State Employment Development Department			Positions To Be Deleted Per A-30		
				Requires 4/5 Vote		
	C.E.O. RECOMMENDATION: APPROVE					
olicy	BY Junifold Saradi					

County Executive Office Signature

Prev. Agn. Ref.: 3.54 of 6/28/11

District: 1/1 ATTACHMENTS FILED

Agenda Number: WITH THE CLERK OF THE BOARD

FORMARPROVED COUNTY COUNSEL

Policy

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Consent

Exec. Ofc.:

Per

Policy

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Consent

Dep't Recomm.:

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BACKGROUND: (Continued)

Location:

1325 Spruce Street

Riverside, CA 92507

Size:

Increased from 10,251 square feet to 10,384 square feet.

Term:

Expires March 31, 2014.

Rent Revenue:

Current monthly rental income increased from \$28,953.76 to \$29,282.88.

Utilities:

Provided by Lessor and County under the master lease.

Custodial:

Provided by Lessor under the master lease.

Maintenance:

Provided by Lessor under the master lease.

Termination:

State may terminate after March 31, 2012, with 30-day written notice.

Pursuant to the California Environmental Quality Act (CEQA), the Sublease is categorically exempt from CEQA under the CEQA Guidelines 15301, Class 1 – Existing Facilities. The proposed project, the Sublease, is the subletting of property involving existing facilities and no expansion of space under the master lease will occur.

The attached Revenue Amendment to Sublease has been reviewed and approved by County Counsel as to legal form.

Attachments:

Sublease Agreement