

**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE  
HOUSING AUTHORITY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



104

**FROM:** Housing Authority

**SUBMITTAL DATE:**  
May 31, 2012

**SUBJECT:** Resolution No. 2012-04, Fiscal Year 2012-2013 Annual Budget

**RECOMMENDED MOTION:** That the Board of Commissioners adopt Resolution 2012-04, approving the Fiscal Year 2012-2013 Annual Budget for Housing Authority Programs. Adoption of this Resolution is required by the U.S. Department of Housing and Urban Development regulations and is necessary to continue housing assistance payments for 9,519 participating low-income households. These payments must commence on July 1, 2012.

**BACKGROUND:** (Commences on Page 2)

*Robert Field*

Robert Field  
Executive Director

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 93,048,770	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** No

<b>SOURCE OF FUNDS:</b> U.S. Department of Housing and Urban Development Funds	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE  
*Jennifer L. Sargent*  
BY: Jennifer L. Sargent

**County Executive Office Signature**

FISCAL PROCEDURES APPROVED  
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER  
 BY: Samuel Wong 5/30/12  
 DATE: 5/30/12  
 Department of Public Works  
 FORM APPROVED COUNTY COUNSEL  
 BY: Annie T. Sahhar 5/23/12

Dept't Recomm.:  Consent  
 Per Exec. Ofc.:  Consent  
 Policy  
 Policy

Prev. Agn. Ref.: N/A | District: All | Agenda Number: 10.2

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

**BACKGROUND:**

The Housing Authority of the County of Riverside (HACR) operates housing programs outlined in the attached Annual Budget Booklet for Fiscal Year 2012-2013, funded primarily by multi-year contracts with the U.S. Department of Housing and Urban Development (HUD). These programs benefit low and moderate income individuals in Riverside County. All costs of operating these programs are offset principally by revenue from Federal, State and local governments and agencies, pursuant to governmental cost accounting guidelines. Various contracts with HUD, ranging from one to fifteen year durations, provide for an administrative fee, earned by the HACR for the development, rehabilitation, lease and maintenance of affordable housing.

County Counsel has reviewed and approved the Annual Budget and Resolution as to form. Staff recommends approval.

1 **BOARD OF COMMISSIONERS**

**HOUSING AUTHORITY OF THE**  
**COUNTY OF RIVERSIDE**

3 **RESOLUTION NUMBER 2012-04**

4 **APPROVING THE FISCAL YEAR 2012-2013 ANNUAL BUDGET**

6 **WHEREAS**, the Housing Authority of the County of Riverside (Authority) was created  
7 pursuant to Section 34200 of the California Health and Safety Code to provide housing for low  
8 and moderate income families;

9 **WHEREAS**, the Authority administers a variety of local, state and Federal Programs in  
10 pursuit of its mission;

11 **WHEREAS**, the Authority operates public housing developments authorized by U.S.  
12 Department of Housing and Urban Development (HUD);

13 **WHEREAS**, the attached consolidated budget has been prepared in accordance to and  
14 consistent with all applicable laws and guidelines;

15 **WHEREAS**, the United States Housing Act of 1937, as amended, provides that there  
16 shall be local determination of the need for public housing to meet needs not being adequately  
17 met by private enterprise; and

18 **WHEREAS**, under the provisions of the United States Housing Act of 1937, as  
19 amended, HUD is authorized to provide financial assistance to public housing agencies for such  
20 housing.

21 **NOW THEREFORE, BE IT RESOLVED, FOUND, DETERMINED, and ORDERED** by  
22 the Board of Commissioners for the Housing Authority of the County of Riverside, State of  
23 California, in regular session assembled on June 12, 2012, as follows:

- 24 1. Approve the allocation and appropriation of the funds in accordance to the Fiscal  
25 Year 2012-2013 consolidated budget.

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**PHA Board Resolution**  
Approving Operating Budget

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing -  
Real Estate Assessment Center (PIH-REAC)

OMB No. 2577-0026  
(exp.12/31/2012)

**Public reporting burden** for this collection of information is estimated to average **10 minutes per response**, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: Housing Authority of the County of Riverside PHA Code: CA027

PHA Fiscal Year Beginning: July 1, 2012 Board Resolution Number: 2012-04

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE

- Operating Budget approved by Board resolution on: (for all projects) 6/12/2012
- Operating Budget submitted to HUD, if applicable, on: \_\_\_\_\_
- Operating Budget revision approved by Board resolution on: \_\_\_\_\_
- Operating Budget revision submitted to HUD, if applicable, on: \_\_\_\_\_

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

**Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairperson's Name: <b>John F. Tavaglione</b>	Signature:	Date:
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