SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Supervisor Stone

SUBMITTAL DATE: June 14, 2012

SUBJECT: THIRD DISTRICT USE OF COMMUNITY IMPROVEMENT DESIGNATION FUNDS

RECOMMENDED MOTION: That the Board of Supervisors:

1) Approve the use of Community Improvement Designation funds for: Riverside County Economic Development Agency.

2) Approve and direct the Auditor-Controller to make the following budget adjustments:

Increase Appropriations:

10000-1000100000-551100 Contributions from Other County Funds \$79,314.00

Decrease Board Designation:

10000-1000100000-330135 Community Improvement \$79,314.00

Increase Estimated Revenue:

21100-1900500000-790600 Contributions from Other County Funds \$79,314.00

Increase Appropriations:

21100-1900500000-536200 Contribution to Non-Co Agency \$79,314.00

BACKGROUND:

Riverside County Economic Development Agency Community Improvement

REQUIRES 4/5th's VOTE

Jeff Stone 3 District Supervisor