

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

2051A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:

OCT 04 2011

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 179, Item 195.
Last assessed to: Edd Marion Hancock, an unmarried man.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, Ltd., assignee for GWP, Inc for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 653511012-2;
- 2) Deny the claim from Tri-Palm Unified Owners Association;
- 3) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., assignee for GWP, Inc in the amount of \$19,810.76, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: (Continued on page two)



Don Kent, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$19,810.76	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2011-12

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: 
Karen L. Johnson

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY  DALE A. GARDNER DATE 10/14/11
Departmental Concurrence

Consent Policy
 Consent Policy

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref. ATTACHMENTS FILED | District: 4/4 | Agenda Number:

WITH THE CLERK OF THE BOARD

9.12

BOARD OF SUPERVISORS

Form 11:

Page 2

BACKGROUND: (Continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 17, 2008 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 12, 2008. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2008, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received two claims for excess proceeds:

- 1) Claim from Global Discoveries, Ltd., assignee for GWP, Inc based on an Assignment of Right to Collect Excess Proceeds dated July 1, 2008 and a Notice of Assessment Lien recorded June 19, 2001 as Instrument No. 2001-277151.
- 2) Claim from Tri-Palm Unified Owners Association based on a Custom Transaction Detail Report.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., assignee for GWP, Inc be awarded excess proceeds in the amount of \$19,810.76. Since the claim from Global Discoveries, Ltd., assignee for GWP, Inc exceeds the amount of excess proceeds available there are no monies available for consideration for the claim from Tri-Palm Unified Owners Association. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail.