SUBMITTAL TO THE FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM:

General Manager-Chief Engineer

SUBMITTAL DATE: June 19, 2012

SUBJECT: Benefit Assessment Program for Elsinore Valley Area of Zone 3

District One

RECOMMENDED MOTION:

The Board accept the Chief Engineer's annual "Report on Flood Control Benefit Assessment Program Elsinore Valley (Zone 3)", dated July 2012, and instruct the Clerk of the Board to advertise for a public hearing on said report, to be held at 1:30 p.m. July 17, 2012, at a regular meeting of the Board; and adopt

8 the following entitled resolution: **RESOLUTION F2012-13** ACCEPTING THE ANNUAL ENGINEER'S REPORT AND SETTING THE DATE OF THE PUBLIC HEARING FOR ZONE 3 OF THE RIVERSIDE COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT PURSUANT TO ORDINANCE NO. 12 PROVIDING FOR THE ESTABLISHMENT AND LEVY OF BENEFIT ASSESSMENTS FOR FLOOD CONTROL PURPOSES BACKGROUND: Continued on Page 2. SJ:mc WARREN D. WILLIAMS General Manager-Chief Engineer In Current Year Budget: **Current F.Y. District Cost:** N/A N/A **FINANCIAL Budget Adjustment:** N/A **Current F.Y. County Cost:** N/A DATA For Fiscal Year: N/A **Annual Net District Cost:** N/A **Positions To Be** SOURCE OF FUNDS: N/A **Deleted Per A-30** Requires 4/5 Vote C.E.O. RECOMMENDATION: **APPROVE** BY: Michael R. Shetler Policy Policy County Executive Office Signature Consent Consent Dep't Recomm.: Ofc.: Exec.

Prev. Agn. Ref.:

District:

Agenda Number:

Per

FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD SUBMITTAL COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

SUBJECT:

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Page 2

BACKGROUND:

On November 4, 1986, the voters in the Elsinore Valley area of Zone 3 approved the Benefit Assessment Program for Elsinore Valley (Zone 3), authorizing the levy of benefit assessments to pay the principal of and interest on bonds issued to finance the cost of priority Zone 3 flood control projects. On February 17, 1993, a total of \$5,715,000.00 of bonds were sold to finance these projects. The Chief Engineer's annual report summarizes the program activities and benefit assessment financial accounting of the previous fiscal year. The report also recommends the benefit assessment unit rate to be applied in the determination of FY 2012-13 benefit assessments, which are now necessary to cover debt service on the Elsinore Valley Benefit Assessment District (Zone 3) Bonds.

BOARD OF SUPERVISORS

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RIVERSIDE COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT

RESOLUTION NO. F2012-13

ACCEPTING THE ANNUAL ENGINEER'S REPORT AND SETTING THE DATE OF THE PUBLIC HEARING FOR ZONE 3 OF THE RIVERSIDE COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT PURSUANT TO ORDINANCE NO.12 PROVIDING FOR THE ESTABLISHMENT AND LEVY OF BENEFIT ASSESSMENTS FOR FLOOD CONTROL PURPOSES

WHEREAS, the Board of Supervisors (the "Board") of the Riverside County Flood Control and Water Conservation District (the "District") has adopted Ordinance No. 12 providing for the establishment of "Benefit Assessment Areas" and the levy of "Benefit Assessments" to pay the costs of constructing flood control facilities in certain zones of the District or to pay the principal of and interest on bonded indebtedness incurred to finance the construction of flood control facilities in said zones; and

WHEREAS, pursuant to Article IV of Ordinance No. 12, the Chief Engineer of the District (the "Chief Engineer") is to cause to be prepared annually a written report for each "Benefit Assessment Area" regarding the "Benefit Assessment" to be levied and to file said report with the Clerk of the Board of Supervisors; and

WHEREAS, the Chief Engineer has caused a report (the "Report") to be prepared and filed with the Clerk of the Board of Supervisors regarding the Benefit Assessment to be levied for Tax Year 2012-2013 for the Benefit Assessment Area in Zone 3 of the District; and

WHEREAS, Section 3 of Article IV of Ordinance No. 12 requires that the Board is to set a date, time and place for a public hearing on the Report;

BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the Riverside County Flood Control and Water Conservation District in regular session assembled on the 19th day of June 2012, as follows:

Section 1. Each of the above recitals is true and correct.

Section 2. The Report prepared by the Chief Engineer and filed with the Clerk of the Board is accepted.

Section 3. The Report proposes that the Benefit Assessment to be levied on all parcels within the Benefit Assessment Area in Zone 3 of the District in Tax Year 2012-2013 is equal to the Benefit Assessment that was enrolled and levied for Tax Year 2011-2012.

Section 4. The public hearing on the Report is to be held at 1:30 p.m., Tuesday July 17, 2012, in the meeting room of the Board of Supervisors which is located at 4080 Lemon Street, Riverside, California.

Section 5. The Chief Engineer is to cause copies of the Report to be placed at the following sites for review by the public:

Clerk of the District's Board County Administrative Center 4080 Lemon Street Riverside, California

Riverside County Flood Control and Water Conservation District 1995 Market Street Riverside, California

Lake Elsinore City Hall 130 South Main Street Lake Elsinore, California

Section 6. The Clerk of the Board of Supervisors is to cause a notice to be prepared by the Chief Engineer to be published in <u>The Press Enterprise</u> pursuant to the provisions of Section 6066 of the California Government Code. The Chief Engineer is to cause said notice to be posted in at least three public places within the boundaries of the Benefit Assessment Area for Zone 3 at least seven (7) days prior to the date of the hearing.

Section 7. This resolution shall take effect upon its adoption.

SJ:mc

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