

414



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Economic Development Agency

SUBMITTAL DATE:
June 21, 2012

SUBJECT: Riverside County Regional Medical Center Trauma / Custody / Urgent Care / Sexual Assault Response Team Expansion Phase 1, 2, and 3 - Retention Reduction for Construction Agreement

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve a reduction of the contract retention for ASR Constructors, Inc. of Riverside, California from 10% to 5% per the general conditions of the contract; and
2. Authorize the release of \$328,363 in retained funds to the contractor in accordance with the contract.

BACKGROUND: On February 8, 2011, the Board of Supervisors approved the award of the construction agreement to ASR Constructors, Inc. of Riverside, California.

(Continued)

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROLLER
BY Samuel Wong 6/20/12
SAMUEL WONG

Robert Field
Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 328,363	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No	
SOURCE OF FUNDS: RCRMC Enterprise Fund	Positions To Be Deleted Per A-30 <input type="checkbox"/>
	Requires 4/5 Vote <input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
BY Jennifer L. Sargent
County Executive Office Signature

REVIEWED BY CIP FORM APPROVED COUNTY COUNSEL
 Douglas Bagley, Hospital Director
 Riverside County Regional Medical Center
 By: Christophers Hans MARSHA L. VICTOR
 DATE: 6/13/12 Departmental Concurrence

Dept't Recomm.: Consent
 Per Exec. Ofc.: Consent
 Policy
 Policy

Prev. Agn. Ref.: 3.6 of 11/08/11; 3.44 of 2/08/11 | District: 5/5 | Agenda Number: **3.7**

BACKGROUND: (Continued)

Pursuant to the general conditions of the contract, the Economic Development Agency (EDA) is currently retaining 10% of all progress payments to ASR Constructors, Inc. The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, the county has sole discretion to reduce the retention to a minimum of 5% of the contract. This Board action will release \$328,363 in retained funds to the contractor.

Sufficient funds for this project are budgeted for FY 2012/13. All costs associated with this project will be funded by the RCRMC Enterprise Fund, thus no net county costs will be incurred.