

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: County Auditor-Controller

SUBMITTAL DATE:

June, 21, 2012

SUBJECT: Internal Audit Report 2012-103: Review Of "Statement of Assets Held By The County Treasury As Of March 31, 2012".

RECOMMENDED MOTION: Receive and file Internal Audit Report 2012-103: Review Of "Statement of Assets Held By The County Treasury As Of March 31, 2012".

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement Of Assets Held By The County Treasury As Of March 31, 2012", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement Of Assets Held By The County Treasury As Of March 31, 2012" were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Paul Angulo
Paul Angulo, CPA, MA-Mgmt
County Auditor-Controller

FINANCIAL
DATA

Current F.Y. Total Cost:

\$ 0

In Current Year Budget:

N/A

Current F.Y. Net County Cost:

\$ 0

Budget Adjustment:

N/A

Annual Net County Cost:

\$ 0

For Fiscal Year:

N/A

SOURCE OF FUNDS: N/A

Positions To Be
Deleted Per A-30

☐

Requires 4/5 Vote

☐

C.E.O. RECOMMENDATION:

APPROVE

BY:

Lani Sioson
Lani Sioson

County Executive Office Signature

Policy

☐

Policy

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Consent

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Consent

☒

Dept's Recomm.

Per Exec. Ofc.

Prev. Agn. Ref.:

District:

Agenda Number:

2.10



County of Riverside

INTERNAL AUDIT REPORT 2012-103

Treasurer Tax-Collector

Verification of
Statement Of Assets Held By The County Treasury
As Of March 31, 2012

June 21, 2012

Office of
Paul Angulo, CPA, MA-Mgmt.
County Auditor-Controller

4080 Lemon Street
P.O. Box 1326
Riverside, CA 92502-1326



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

ACC | **AUDITOR**
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, MA-Mgmt.
AUDITOR-CONTROLLER

June 21, 2012

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2012-103: Verification of Statement of Assets Held by the
County Treasury as of March 31, 2012

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of March 31, 2012", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By The County Treasury As Of March 31, 2012" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of March 31, 2012" are reasonably stated.

Paul Angulo, CPA, MA-Mgmt
County Auditor-Controller

By: Rachelle Román
Chief Internal Auditor

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

Internal Audit Report 2012-103
Review of "Statement Of Assets Held By The County Treasury As Of March 31, 2012"

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF MARCH 31, 2012**

	County Pool	Total
CASH		
Cash on Hand	56,736.43	56,736.43
Cash Items To/From Bank	1,660,204.69	1,660,204.69
Receivables	20.24	20.24
Demand Accounts	591,371,592.24	591,371,592.24
Imprest Cash	1,527,463.33	1,527,463.33
Total Cash	594,616,016.93	594,616,016.93
 INVESTMENTS, stated at cost		
Securities	5,043,614,148.84	5,043,614,148.84
Total Investments	5,043,614,148.84	5,043,614,148.84
 Total Assets	5,638,230,165.77	5,638,230,165.77

A handwritten signature in cursive script, appearing to read "Grace Presto".

Grace Presto
Deputy Treasurer-Tax Collector
4/4/2012

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

4080 LEMON STREET, 4TH FLOOR * P.O. BOX 12005 * RIVERSIDE, CALIFORNIA 92502
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