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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Successor Agency to the Redevelopment Agency

SUBMITTAL DATE:
July 5, 2012

SUBJECT: Rancho Jurupa Regional Sports Complex – Reduction of Retention

RECOMMENDED MOTION: That the Board of Supervisors approve a reduction of the contract retention for ASR Constructors, Inc. of Riverside, California from 10% to 5% per the General Conditions of the contract.

BACKGROUND: The Rancho Jurupa Regional Sports Complex was awarded to ASR Constructors, Inc. on December 14, 2010. Pursuant to the General Conditions of the contract, the Successor Agency is currently holding 10% of all progress payments to ASR Constructors, Inc.

The General Conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, the Agency has sole discretion to reduce the retention to a minimum 5% of the contract. ASR Constructors, Inc. has completed 99% of the contract work.

(Continued)

[Signature]

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement
Funds (previously approved budget)

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *[Signature]*
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY: *[Signature]* DATE: 7/6/12
MARSHAL L. VICTOR
Departmental Concurrence

Dep't Recomm.: ☐ Consent ☐ Policy ☒
Per Exec. Ofc.: ☐ Consent ☐ Policy ☒

Prev. Agn. Ref.: 4.1 of 6/22/09 and 3.31 of 6/29/10

District: 2/2

Agenda Number:

4.5
EDS-001a-FM
Form 11 (Rev 06/2003)

BACKGROUND: (Continued)

The reduction of retention is an enforceable obligation. The original construction contract was executed on December 14, 2010, which was prior to the enactment of ABx1 26 regarding redevelopment that was signed by Governor Brown on June 29, 2011, enacted by the California Legislature.

The reduction of retention will not be an additional cost to the project as it is accounted for in the approved budget and a budget adjustment is not required. The construction agreement with ASR Constructors, Inc. appears on the Initial Recognized Obligation Schedule prepared by the Successor Agency staff. Staff recommends approval of the motions listed above.