

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

641



FROM: Economic Development Agency

SUBMITTAL DATE:
July 19, 2012

SUBJECT: Assignment of Sublease – Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the Assignment of Sublease from Dershie Barber, Trustee for the John D. Greene Living Trust, as Assignor to Robert G. Miller and Sharon L. Miller, as Assignees, for Hangar #C-20 at Jacqueline Cochran Regional Airport;
2. Authorize the Chairman of the Board of Supervisors to sign and execute the Consent to Assignment of Sublease; and

(Continued)

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY:
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY: Annie T. Sahhar 7/12/12
DATE: 7/12/12
Departmental Concurrence

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 1/13/04 3.20 3/1/05 3.16 2/7/09 3/12; 11/2/10 3.14

District: 4/4

Agenda Number:

3.14

ATTACHMENTS WITH THE CLERK OF THE BOARD

RECOMMENDED MOTION: (Continued)

3. Authorize the Assistant County Executive Officer/EDA, or designee, to execute any additional documents required by the Assignment of Sublease.

BACKGROUND:

The Economic Development Agency is in receipt of an Assignment of Sublease Agreement dated June 5, 2012, between Dershie Barber, Trustee for the John D. Greene Living Trust, as Assignor, and Robert G. Miller and Sharon L. Miller, as Assignee, for the land commonly known as Hangar #C-20 located within the Signature Flight Support Corporation leasehold, at the Jacqueline Cochran Regional Airport.

The Sublease, dated November 17, 2003, is under the 14.87 acre Master Lease dated January 13, 2004, by and between the County of Riverside, as Lessor and La Quinta FBO II, LLC, a Delaware limited liability company doing business as Million Air La Quinta, as Lessee, as subsequently amended pursuant to that First Amendment to Lease dated February 27, 2006, and assigned to Signature Flight Support Corporation on January 20, 2006, with respect to approximately 18.44 acres of land at Jacqueline Cochran Regional Airport and further amended by First Amended Lease dated November 2, 2010, reducing the leasehold size to 14.87 acres.

John D. Greene, Trustee of the John D. Greene Trust, purchased said hangar and approval was given by the Board March 1, 2005. Prior to Mr. Greene's death, his trust was transferred to Dershie Barber at American National Bank, who became trustee. Hangar #C-20 was subsequently sold to Robert G. Miller and Sharon L. Miller on May 25, 2012. Supporting documents are included with Assignment of Sublease.

The Economic Development Agency recommends that the Board of Supervisors approve the Assignment and execute the Consent to the Assignment of Sublease. County Counsel has reviewed the Consent and Assignment documents and approved the documents as to form.