SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

SUBMITTAL DATE: August 8, 2012

SUBJECT:

FROM: Supervisor Bob Buster

Development of cooperative agreement, City of Lake Elsinore with regard to

assistance from the Office of Foreign Trade-EDA

RECOMMENDED MOTION: That the Board of Supervisors directs:

- 1.) The Assistant CEO-EDA, Managing Director-EDA, and Commissioner-Office of Foreign Trade –EDA, to work with the City of Lake Elsinore in finalizing a cooperative agreement to assist the City of Lake Elsinore with international trade and foreign direct investment programs
- 2.) Authorize the Assistant CEO-EDA, Managing Director EDA, and or the Commissioner of Foreign Trade to sign said cooperative agreement with the City of Lake Elsinore, as requested by the city as soon as possible

BACKGROUND:

On November 30, 2010 (Item 3.68 on the Policy calendar) the Board of Supervisors gave its unanimous approval to provide staff support and assistance to the City of Riverside, at no cost, using staff from our Office of Foreign Trade. Recently, the City of Lake Elsinore requested similar support and assistance. This is recognition that our county team is gaining a reputation as experts in the field of export and foreign direct investment. Lake Elsinore is the second city to request such a cooperative agreement. On Wednesday, July 18, 2012 the City of Lake Elsinore Council and staff became the first "students" to graduate from the Executive Education Course, Riverside County College of Foreign Trade. Following the meeting the city manager requested a cooperative agreement with the county similar to the one already in force with the City of Riverside.

Bob Buster

1st District Supervisor