

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

151



FROM: Economic Development Agency

SUBMITTAL DATE:
September 13, 2012

SUBJECT: Funding for Community Economic Development, Tourism and Foreign Trade Organizations

RECOMMENDED MOTION: That the Board of Supervisors authorize the Assistant County Executive Officer/EDA, or designee, to negotiate and execute agreements with various economic development, tourism and foreign trade organizations for sponsorships and/or other economic development activities, subject to County Counsel approval, with individual agreements not-to-exceed \$50,000 and cumulative obligations not-to-exceed \$500,000.

BACKGROUND: The Economic Development Agency partners with multiple non-profit economic development and tourism organizations that foster business recruitment, retention, and expansion; small business development; tourism promotion; film industry promotion, and cultural arts activities. These organizations represent specific activities and economic regions of the county aligned with agency and county goals.

(Continued)

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 500,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: Economic Development Memberships/Sponsorships and Activities Set-Aside Fund	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY:
Jennifer L. Sargent

County Executive Office Signature

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: Samuel Wong 9/12/12
 DATE: SAMUEL WONG
 Departmental Concurrence
 FORM APPROVED COUNTY COUNSEL
 BY: Annie T. Sahhar 9/11/12
 DATE: ANNIE T. SAHHAR

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

BACKGROUND: (Continued)

EDA requests authority to negotiate conditions of county participation, which may include membership benefits, economic development planning input, and county sponsorship recognition. Some organizations that have been funded in prior years are:

Greater Palm Springs Convention and Visitors Bureau
Coachella Valley Economic Partnership
Pass Economic Development Association
Inland Empire Economic Partnership
Temecula Valley Balloon & Wine Festival Association