SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Don Kent, Treasurer/Tax Collector

AUG 0 8 2012

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 182, Item 248.

Last assessed to: Marilyn Charles.

RECOMMENDED MOTION: That the Board of Supervisors:

Approve the claim from Nationwide Asset Recovery Services, agent for Marilyn J. Charles AKA Marilyn 1) Charles, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 601440029-0;

(Continued on page two)

FINANCIAL

DATA

Departmental Concurrence

Policy

X

Consent

1

Consent

OVER COUNTY COUNSEL

BACKGROUND: (Continued on page two)

Don Kent, Treasurer-Tax Collector In Current Year Budget: NO \$ 15,648.24 **Budget Adjustment:** N/A \$ 0.00

For Fiscal Year:

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Current F.Y. Net County Cost:

Current F.Y. Total Cost:

Annual Net County Cost:

Positions To Be Deleted Per A-30

2012-13

Requires 4/5 Vote

C.E.O. RECOMMENDATION:

APPROVE

\$ 0.00

Karen L. Johnson

County Executive Office Signature

Dep't Recomm.: Per Exec. Ofc.

Prev. Agn. Ref.:

District: 4/4

Agenda Number:

7.24

BOARD OF SUPERVISORS

Form 11: Page 2

RECOMMENDED MOTION: (continued)

2) Authorize and direct the Auditor-Controller to issue a warrant to Nationwide Asset Recovery Services, agent for Marilyn J. Charles AKA Marilyn Charles in the amount of \$15,648.24, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: (Continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 16, 2009 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 5, 2009. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 4, 2009, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

1) Claim from Nationwide Asset Recovery Services, agent for Marilyn J. Charles AKA Marilyn Charles based on an Authorization for Agent to Collect Excess Proceeds dated April 2, 2009, a Grant Deed recorded June 24, 1994 as Instrument No. 257850 and an Affidavit – Death of Joint Tenant recorded January 31, 1995 as Instrument No. 031240.

Pursuant to Section 4675 (a) & (c) of the California Revenue and Taxation Code, it is the recommendation of this office that Nationwide Asset Recovery Services, agent for Marilyn J. Charles AKA Marilyn Charles be awarded excess proceeds in the amount of \$15,648.24. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.