## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Don Kent, Treasurer/Tax Collector

AUG 0 8 2012

**SUBJECT:** Recommendation for Distribution of Excess Proceeds for Tax Sale No. 185, Item 249. Last assessed to: Deep Canyon Tennis Club Owners Association.

## **RECOMMENDED MOTION:** That the Board of Supervisors:

 Approve the claim from Deep Canyon Tennis Club Owners Association, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 628152003-1;

(Continued on Page 2)

Departmental Concurrence

Policy

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Consent

Policy

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Consent

FORM APPROVED COUNTY COUNSEL

BACKGROUND: (Continued on page two)

	ā	Don Kent, Treas	urer-Tax Collecto	)r	
FINANCIAL DATA	Current F.Y. Total Cost: Current F.Y. Net County Cost: Annual Net County Cost:	\$ 84,521.71 \$ 0.00 \$ 0.00	In Current Year B Budget Adjustme For Fiscal Year:	ent:	NO N/A 2012-13
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sal				Positions To Be Deleted Per A-30	
				Requires 4/5 Vote	
C.E.O. RECOM	MENDATION:	APPROVE	/		
		BY:	nh		

County Executive Office Signature

Karen L. Johnson

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 4/4

Agenda Number:

**BOARD OF SUPERVISORS** 

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## **RECOMMENDED MOTION:** (continued)

2) Authorize and direct the Auditor-Controller to issue a warrant to Deep Canyon Tennis Club Owners Association in the amount of \$84,521.71, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

## **BACKGROUND:** (Continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 16, 2010 public auction sale. The deed conveying title to the purchasers at the auction was recorded April 26, 2010. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2010, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

1) Claim from Deep Canyon Tennis Club Owners Association based on a Trustee's Deed upon Lien Sale recorded November 25, 2009 as Instrument No. 2009-0610485.

Pursuant to Section 4675 (a) of the California Revenue and Taxation Code, it is the recommendation of this office that Deep Canyon Tennis Club Owners Association be awarded excess proceeds in the amount of \$84,521.71. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.