

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

525A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:

JUN 19 2012

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 185, Item 326.
Last assessed to: Richard W. Schultz and Joan M. Schultz.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Richard W. Schultz and Joan M. Schultz., last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 824030007-2;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Richard W. Schultz and Joan M. Schultz in the amount of \$9,020.83, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: (Continued on page two)




Don Kent, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 9,020.83	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012-13

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: _____
Karen L. Johnson

County Executive Office Signature

FORM APPROVED BY COUNTY COUNSEL
BY: Dale Anderson 6/19/12
DATE

Departmental Concurrence

Consent Policy
 Consent Policy

Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: **District:** 4/4 **Agenda Number:**

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

9.11

BOARD OF SUPERVISORS

Form 11:

Page 2

BACKGROUND: (Continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 16, 2010 public auction sale. The deed conveying title to the purchasers at the auction was recorded April 26, 2010. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2010, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Richard W. Schultz and Joan M. Schultz based on a Quitclaim Deed recorded April 6, 1976 as Instrument No. 45202.

Pursuant to Section 4675 (a) of the California Revenue and Taxation Code, it is the recommendation of this office that Richard W. Schultz and Joan M. Schultz be awarded excess proceeds in the amount of \$9,020.83. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.