

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

720



SUBMITTAL DATE:

November 21, 2012

FROM: Successor Agency to the Redevelopment Agency

SUBJECT: Big League Dreams Perris Valley – Notice of Completion

RECOMMENDED MOTION: That the Board of Supervisors:

1. Accept the construction of the Big League Dreams Perris Valley Project as complete and authorize the release of retention in the amount of \$1,135,590, being held in an escrow account, pursuant to Section 22200 of the California Public Contract Code, 35-days after recording the Notice of Completion;
2. Authorize the Chairman to execute the attached Notice of Completion for the project; and
3. Authorize the Clerk of the Board to file the attached Notice of Completion for the project.

BACKGROUND: (Commences on Page 2)

REVIEWED BY CIP
Christopher Hans
Christopher Hans

Robert Field
Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,135,590	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: Interstate 215 Corridor Redevelopment Project Area Capital Improvement Funds – Romoland Sub-Area (previously approved budget)	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE
Jennifer L. Sargent
BY: Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
PAUL ANGULO, CPA, AUDITOR-CONTROLLER
BY: *Marshall L. Victor*
MARSHAL L. VICTOR
DATE: 11/19/12

Dept Recomm.: Consent
Per Exec. Ofc.: Consent
Policy Policy

**MINUTES OF THE BOARD OF SUPERVISORS OF THE SUCCESSOR AGENCY TO
THE REDEVELOPMENT AGENCY**

On motion of Supervisor Stone, seconded by Supervisor Buster and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Buster, Stone and Benoit
Nays: None
Absent: Tavaglione and Ashley
Date: December 4, 2012
xc: RDA, EDA, CIP, Recorder

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

Prev. Agn. Ref.: 4.1 of 6/8/10; 4.1 of 4/17/12 District: 5/5 Agenda Number: **4.1**

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

BACKGROUND:

The Big League Dreams Perris Valley Project was awarded to Soltek Pacific Construction Company on June 8, 2010.

Pursuant to the General Conditions of the contract, the Successor Agency was allowed a 10% withholding for retention on all work. Retention is withheld to ensure performance of the contract, repair defective work, pay for claims or stop notices filed, compensate subcontractors that have not been paid for work performed, damages, and delays. On April 17, 2012, the Board authorized the release of 5% retention from the escrow account equaling \$1,039,687.45.

Upon acceptance of the project and recording of the Notice of Completion, if there are no stop notices filed or corrective actions required within 35-calendar days of recording, the Agency will release the remainder of retention monies being withheld to Soltek Pacific Construction in the amount of \$1,135,590. The retention amount of \$1,135,590 does not reflect an increase in budget or an allocation of additional funds. The total contract amount, including this retention, is shown in the Recognized Obligation Payment Schedule.

Staff recommends approval of the motions listed above.

Attachments:

- Notice of Completion
- Letter authorizing the release of the remaining retention from the escrow account – signature of Marion V. Ashley required

PLEASE COMPLETE THIS INFORMATION
RECORDING REQUESTED BY:

KECIA HARPER-IHEM, CLERK OF THE BOARD
4080 LEMON STREET, 1ST FLOOR CAC
P O BOX 1147 - RIVERSIDE, CA 92502

MAIL STOP # 1010

AND WHEN RECORDED MAIL TO:

RETURN TO: STOP#1010

Riverside County Clerk of the Board
P.O. BOX 1147 - RIVERSIDE CA 92502

DOC # 2012-0588614

12/04/2012

Customer Copy Label

The paper to which this label is
affixed has not been compared
with the filed/recorded document

Larry W Ward

County of Riverside
Assessor, County Clerk & Recorder

THIS SPACE FOR RECORDERS USE ONLY

NOTICE OF COMPLETION

To be recorded with County Recorder within 15 days after completion.

Notice is hereby given by the undersigned owner, a public entity of the State of California, that a public work of improvement has been completed, as follows:

Project title or description of work: **Big League Dreams Perris Valley**

Date of Completion: **Date Hereof 12/4/12**

Nature of owner: **Successor Agency to the Redevelopment Agency for the County of Riverside, a Public Entity**

Interest or estate of owner: **In Fee**

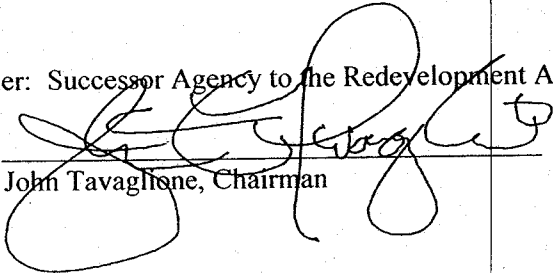
Address of owner: **3403 Tenth Street, 5th Floor, Riverside, CA 92501**

Name of contractor: **Soltek Pacific Construction, 2424 Congress Street, San Diego, CA 92570**

Street or legal description of site: **2155 Trumble Road, Perris, CA 92570**

Dated: December 4, 2012

Owner: Successor Agency to the Redevelopment Agency

By: 
John Tavaglione, Chairman

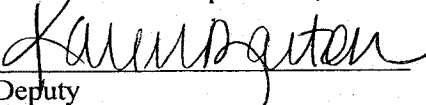
STATE OF CALIFORNIA)

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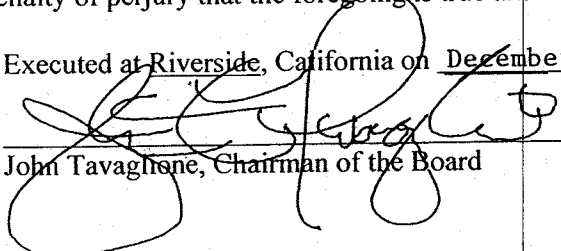
COUNTY OF RIVERSIDE)

I am the Chairman of the governing board of the Successor Agency to the Redevelopment for the County of Riverside, the public entity which executed the foregoing notice and on whose behalf I make this verification; I have read this notice, know its contents, and the same is true. I certify under penalty of perjury that the foregoing is true and correct.

ATTEST: Kecia Harper-Ihem, Clerk

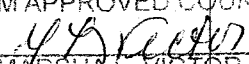
By: 
Deputy

Executed at Riverside, California on December 4, 2012


John Tavaglione, Chairman of the Board

COPY

12.04.12 4.1

FORM APPROVED COUNTY COUNSEL
BY:  11/19/12
MARSHAL VICTOR DATE



LARRY W. WARD
COUNTY OF RIVERSIDE
ASSESSOR-COUNTY CLERK-RECORDER

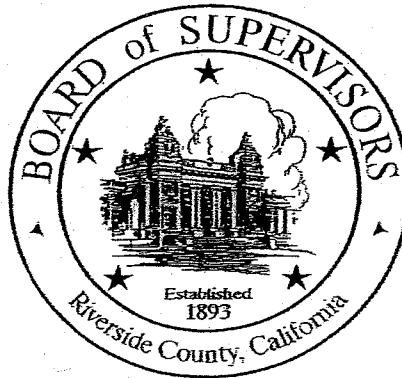
Recorder
P.O. Box 751
Riverside, CA 92502-0751
(951) 486-7000
<http://riverside.asrcikrec.com>

CERTIFICATION

Pursuant to the provisions of Government Code 27361.7, I certify under the penalty of perjury that the following is a true copy of illegible wording found in the attached document:

(Print or type the page number(s) and wording below):

CLARIFICATION OF THE SEAL for the Riverside County Board of Supervisors
(embossed on document)



Date:

12-4-12

Signature:

Karen Barton

Print Name:

Karen Barton, Board Assistant, Riverside County Clerk of the Board



December 4, 2012

Attn: Magali Gallegos
First Citizens Bank
655 N. Central Avenue, Ste. 150
Glendale, CA 91203

Re: Escrow Agreement between the County of Riverside EDA as Successor Agency to the Redevelopment Agency for the County of Riverside and Solpac Construction, Inc. dba Soltek Pacific Construction Company

Project Name: Big League Dreams Perris Valley

Escrow Account #: 1353

Dear Ms. Gallegos:

The Riverside County Economic Development Agency as Successor Agency to the Redevelopment Agency for the County of Riverside authorizes you to release a payment of \$1,135,589.95 of retention funds being held in escrow by your bank to Soltek Pacific Construction Company.

These funds were guaranteed with Securities in the name of the Redevelopment Agency for the County of Riverside and Soltek Pacific Construction Company as the beneficial owner. I understand that a verbal confirmation will also be required to complete this transaction. I can be reached at 951.955.1050.

If you have any questions, please contact Dominick Lombardi, Project Manager at 951.955.6622.

Sincerely,

Marion Ashley
District 5 Supervisor
Riverside County Board of Supervisors