

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

201 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

SUBJECT: Parcel Map 23959
A Schedule "E" Subdivision in the Glen Ivy Area
Extension of Time Agreements/Substitution of Securities/New Owners

January 15, 2013

RECOMMENDED MOTION: That the Board of Supervisors approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 26, 2005, the County entered into agreements with James Chen for the improvement of streets within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by China Trust Bank as follows:

\$55,000 Letter of Credit #SB20312 for the completion of street improvements

Michael Chen has substituted new securities for this project, posted by Preferred Bank as follows:

\$55,000 Letter of Credit #STB12/00369 for the completion of street improvements

Michael Chen requests an extension of time for the completion of Parcel Map 23959. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts

FORM APPROVED COUNTY COUNSEL
DATE 11/29/12
SUNSHINE S. SYKES
REVIEWED BY EXECUTIVE OFFICE
DATE 12/13/12
Tina Grande
Departmental Coordinator

Dept Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref. 07/26/05 - 2.21 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2-5
Jan. 15, 2013

Parcel Map 23959

Vicinity Map

0 125 250 500 Feet

1 inch = 250 feet

Orthophotos Flown 4/09 (WR, CV) or 4/07 (REMAP, Blythe)
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