

427



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Economic Development Agency


SUBMITTAL DATE:
January 24, 2013


SUBJECT: Riverside Centre Building, Second Floor - Tenant Improvement Project – Notice of Completion

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the reduction of the contract retention for Avi-Con, Inc., dba CA Construction from 10% to 5% per the general conditions of the contract and authorize the release of \$96,152 in retained funds to the contractor in accordance with the contract terms; and
2. Accept the Riverside Centre Building, Second Floor - Tenant Improvement Project constructed by Avi-Con, Inc., dba CA Construction as complete, and authorize the Clerk of the Board to record the Notice of Completion.

BACKGROUND: (Commences on Page 2)

REVIEWED BY CIP

 Christopher Hans

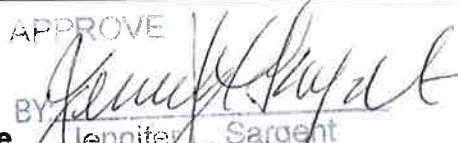

 Robert Field
 Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 96,152	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: Federal Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

 BY: Jennifer L. Sargent

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

FORM APPROVED COUNTY COUNSEL
 BY:  MARSHAL VICTOR
 DATE: 1/22/13

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY:  Lisette Rose
 Departmental Control 103/13

3-24

BACKGROUND:

On October 18, 2011, the Board of Supervisors approved the construction agreement between the County of Riverside and Avi-Con, Inc., dba CA Construction for the Riverside Centre Building, Second Floor - Tenant Improvement project.

The general conditions of the contract state that after the 50% completion point of the contract work, if satisfactory progress is being made, the county has sole discretion to reduce the retention to a minimum of 5% of the contract. Avi-Con, Inc., dba CA Construction has completed the work on time, within budget, and in a professional manner. Therefore, the Economic Development Agency recommends that the contract retention be reduced to 5% of the contract and the Clerk of the Board record the Notice of Completion.

The project has been inspected and found to comply with all contract requirements. This Board action will release \$48,076, which is 5% of the total contract, and the remaining retention funds of \$48,076, to Avi-Con, Inc., dba CA Construction, for the total amount of \$96,152.

All costs associated with this agreement will be fully funded by Rental Income from the Federal Government, thus no net county costs will be incurred.

Attachment:

Notice of Completion

