

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

565A



**FROM:** County Auditor-Controller

**SUBMITTAL DATE:**  
January 29, 2013

**SUBJECT:** Internal Audit Report 2013-101: Review of "Statement of Assets Held by the County Treasury as of September 30, 2012"

**RECOMMENDED MOTION:** Receive and file Internal Audit Report 2013-101: Review of "Statement of Assets Held by the County Treasury as of September 30, 2012"

**BACKGROUND:** Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2012," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" were reasonably stated.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" are reasonably stated.

Paul Angulo, CPA, MA-Mgmt  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS:</b> N/A	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY: Karen L. Johnson

**County Executive Office Signature**

- Policy
- Consent
- Policy
- Consent

Dep't Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** | **District:** ALL | **Agenda Number:** 2-10



# County of Riverside

## INTERNAL AUDIT REPORT 2013-101

### Treasurer Tax-Collector

Verification of  
Statement of Assets Held by the County Treasury  
as of September 30, 2012

**January 29, 2013**

Office of  
**Paul Angulo, CPA, MA-Mgmt**  
County Auditor-Controller

4080 Lemon Street  
P.O. Box 1326  
Riverside, CA 92502-1326



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802

**ACC** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, MA-Mgmt**  
**AUDITOR-CONTROLLER**

January 29, 2013

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2013-101: Verification of Statement of Assets Held by the  
County Treasury as of September 30, 2012

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2012", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" are reasonably stated.

Paul Angulo, CPA, MA-Mgmt  
County Auditor-Controller

By: Rachelle Román, CRMA, MPA  
Chief Internal Auditor

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER  
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO  
INVESTMENT MANAGER



DON KENT  
TREASURER

GARY COTTERILL  
CHIEF DEPUTY TREASURER-TAX COLLECTOR


MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
AS OF SEPTEMBER 30, 2012

	County Pool	Total
<b>CASH</b>		
Cash on Hand	21,202.87	21,202.87
Cash Items To/From Bank	359,494.94	359,494.94
Receivables	586.80	586.80
Demand Accounts	251,929,014.65	251,929,014.65
Imprest Cash	1,477,113.33	1,477,113.33
Total Cash	<u>253,787,412.59</u>	<u>253,787,412.59</u>
<b>INVESTMENTS, stated at cost</b>		
Securities	<u>5,028,584,867.18</u>	<u>5,028,584,867.18</u>
Total Investments	<u>5,028,584,867.18</u>	<u>5,028,584,867.18</u>
<b>Total Assets</b>	<u><u>5,282,372,279.77</u></u>	<u><u>5,282,372,279.77</u></u>

  
Grace Presto  
Deputy Treasurer-Tax Collector  
10/11/2012