

Section 6 of Form HUD 50075

2. Financial Resources. A statement of financial resources, including a listing by general categories, of the PHA's anticipated resources, such as PHA Operating, Capital and other anticipated Federal resources available to the PHA, as well as tenant rents and other income available to support public housing or tenant-based assistance. The statement also should include the non-Federal sources of funds supporting each Federal program, and state the planned use for the resources.

**Housing Authority of the County of Riverside
Financial Resources**

REVENUE SOURCES	AUTHORITY PROGRAMS	PUBLIC HOUSING PROGRAM	SECTION 8 PROGRAM	TOTAL ESTIMATED RESOURCES
Rental Income	\$ 256,059	\$ 1,416,707	\$ -	\$ 1,672,766
Subsidy/Grants Revenue	4,058,914	2,524,568	31,741	6,615,223
Bond Pledges Revenue	218,000	-	-	218,000
Sec 8 Fraud Recovery Revenue	-	-	39,389	39,389
Interest Revenue	6,885	4,219	23,421	34,525
Miscellaneous/Tenant Charges	3,635,257	175,184	-	3,810,441
Administrative Fees (Admin. Bonds)	117,173	-	-	117,173
HUD Section 8 Earned HAP Subsidy	-	-	72,246,483	72,246,483
HUD Section 8 Earned Administrative Fees	-	-	6,325,198	6,325,198
HUD Section 8 Earned Other Subsidy	-	-	586,500	586,500
TOTAL	\$ 8,292,288	\$ 4,120,678	\$ 79,252,732	\$ 91,665,698

Authority Programs consist of the following:

1. Central Office Cost Center - This program was established to fulfill the requirement of HUD to convert to an Asset Management Model. This is the internal management agent of the Housing Authority, which provides management services and receives fee income in return from the Public Housing Program, Section 8 Program, Desert Rose Apartments and the Bond Projects.
2. Administration Building & Services Fund derives its income from reimbursement of building expenses from all Housing Authority Programs based on staff time allocation.
3. Housing Opportunities for Persons with AIDS (HOPWA) - The Housing Authority agreed to serve as Project Sponsor for the County of Riverside to procure services such as short-term housing, utilities assistance, and home health care for HOPWA participants.
4. Shelter Plus Care (SPC) - This program provides rental assistance to individuals and families who are certified by the Department of Mental Health to be homeless and mentally disabled. Expenses are reimbursed by the Department of Public and Social Services.
5. Resident Opportunity for Self-Sufficiency (ROSS) - This is a collaborative effort between the Housing Authority and Neighborhood Housing Services of the Inland Empire to provide homebuyer education and training to low-income families. The City of Riverside awarded the Housing Authority a grant to cover three years.
6. Eddie Dee Smith Senior Center - The Housing Authority manages this center with Community Development Block Grant funds and County General funds to strengthen and enhance the social, physical, emotional, and health services for senior citizens.
7. HA Development was established to develop affordable housing opportunities for low-income families. Funds were first derived from the sale of vacant land in the City of Desert Hot Springs.
8. Emergency Housing Response (EHR) - The Housing Authority contracted with RDA to implement a tenant-based rental assistance program for low-income families that have been displaced by circumstances beyond their control.
9. Neighborhood Stabilization Program (NSP) - The Housing Authority was awarded a grant by the Riverside Economic Development Agency for a portion of the federal funds under the Housing and Economic Recovery Act (HERA), and designated for the Emergency Assistance for Redevelopment of Abandoned and Foreclosed Homes, or specifically known as NSP. The goal of this program is to rehabilitate single-family properties to make a positive impact in the neighborhood and thereby stabilize home values.
10. Homelessness Prevention and Rapid Re-Housing Program (HPRP) - The Housing Authority contracted with the Riverside Economic Development Agency to provide homelessness prevention assistance and services to households that would otherwise become homeless due to economic circumstances; and to provide assistance to rapidly re-house and stabilize those that are homeless.
11. Desert Rose Apartments - This Housing Authority oversees the management, administration and maintenance of this 77-unit farm worker housing project in Blythe. Revenue sources are derived from Rental Revenue as well as Rental Subsidy from the RDA.
12. Palm Springs Housing Developments - The Housing Authority oversees the management, administration and maintenance of 17 apartment units. Revenue sources are solely from Rental Revenue from tenants.