

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

107



FROM: County Auditor-Controller

SUBMITTAL DATE:
March 26, 2013

SUBJECT: Internal Audit Report 2013-102: Review of "Statement of Assets Held by the County Treasury as of December 31, 2012"

RECOMMENDED MOTION: Receive and file Internal Audit Report 2013-102: Review of "Statement of Assets Held by the County Treasury as of December 31, 2012."

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of December 31, 2012," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of December 31, 2012" were reasonably stated.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of December 31, 2012" are reasonably stated.

Paul Angulo

Paul Angulo, CPA, M.A.
County Auditor-Controller

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

BY: *Karen L. Johnson*
Karen L. Johnson

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: ALL

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2-4



County of Riverside

INTERNAL AUDIT REPORT 2013-102

Treasurer Tax-Collector

Verification of
Statement of Assets Held by the County Treasury
As of December 31, 2012

March 26, 2013

Office of
Paul Angulo, CPA, M.A.
County Auditor-Controller

4080 Lemon Street
P.O. Box 1326
Riverside, CA 92502-1326



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

ACO | AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, M.A.
AUDITOR-CONTROLLER

March 26, 2013

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2013-102: Verification of Statement of Assets Held by the County Treasury as of December 31, 2012

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of December 31, 2012", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of December 31, 2012" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of December 31, 2012" are reasonably stated.

Paul Angulo, CPA, M.A.
County Auditor-Controller

By: Rachelle Román, CRMA, MPA
Chief Internal Auditor

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR


MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF DECEMBER 31, 2012**

	County Pool	Total
CASH		
Cash on Hand	12,954.70	12,954.70
Cash Items To/From Bank	461,631.39	461,631.39
Receivables	567.99	567.99
Demand Accounts	198,164,760.65	198,164,760.65
Imprest Cash	1,467,313.33	1,467,313.33
Total Cash	200,107,228.06	200,107,228.06
INVESTMENTS, stated at cost		
Securities	5,962,327,865.99	5,962,327,865.99
Total Investments	5,962,327,865.99	5,962,327,865.99
Total Assets	6,162,435,094.05	6,162,435,094.05


Grace Presto
Deputy Treasurer-Tax Collector
01/09/2013