

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** TLMA - Transportation Department

**104 B**

**SUBMITTAL DATE:**  
March 28, 2013

**SUBJECT:** Tract 30809  
A Schedule "A" Subdivision in the Menifee Valley Area  
**Extension of Time Agreements/Substitution of Securities-Lien Agreement**

**RECOMMENDED MOTION:**

- 1) That the Board of Supervisors approve the attached Extension of Time Agreements (which grant an extension of time of 48 months to complete improvements); and,
- 2) Authorize the Chairman to execute and record the attached Lien Agreement.

**BACKGROUND:** On December 9, 2008, the Board entered into agreements with The Woods (Riverside) Venture, LLLP for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Western Insurance Company as follows:

- \$2,662,500 - Bond #CWS71334 for the completion of street improvements
- \$347,500 - Bond #CWS71334 for the completion of the water system
- \$288,500 - Bond #CWS71334 for the completion of the sewer system
- \$65,200 - Bond #CWS71311 for the completion of the monumentation

No work has yet taken place, and The Woods (Riverside) Venture, LLLP requests an extension of time for the completion of Tract 30809. They have submitted lien agreements as substitution for existing securities in accordance with Section 17.3 of Ordinance 460.150. The agreements for the extension of time and the lien agreement have been approved by County Council.

Juan C. Perez  
Director of Transportation  
and Land Management

**Patricia Romo**  
**Deputy Director of Transportation**

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer System Imprmnt Agrmts  
Monumentation Agreements  
Lien Agreement

REVIEWED BY EXECUTIVE OFFICE  
 FORM APPROVED COUNTY COUNSEL  
 BY: SUNSHINE S. SYKES  
 DATE: 3/13/13  
 DATE: 4/2/13  
 Tina Grande  
 Concurrence

Dept's Recomm.:  Consent  Policy  
 Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref. 12/09/08-2-22 District: 3/3 Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

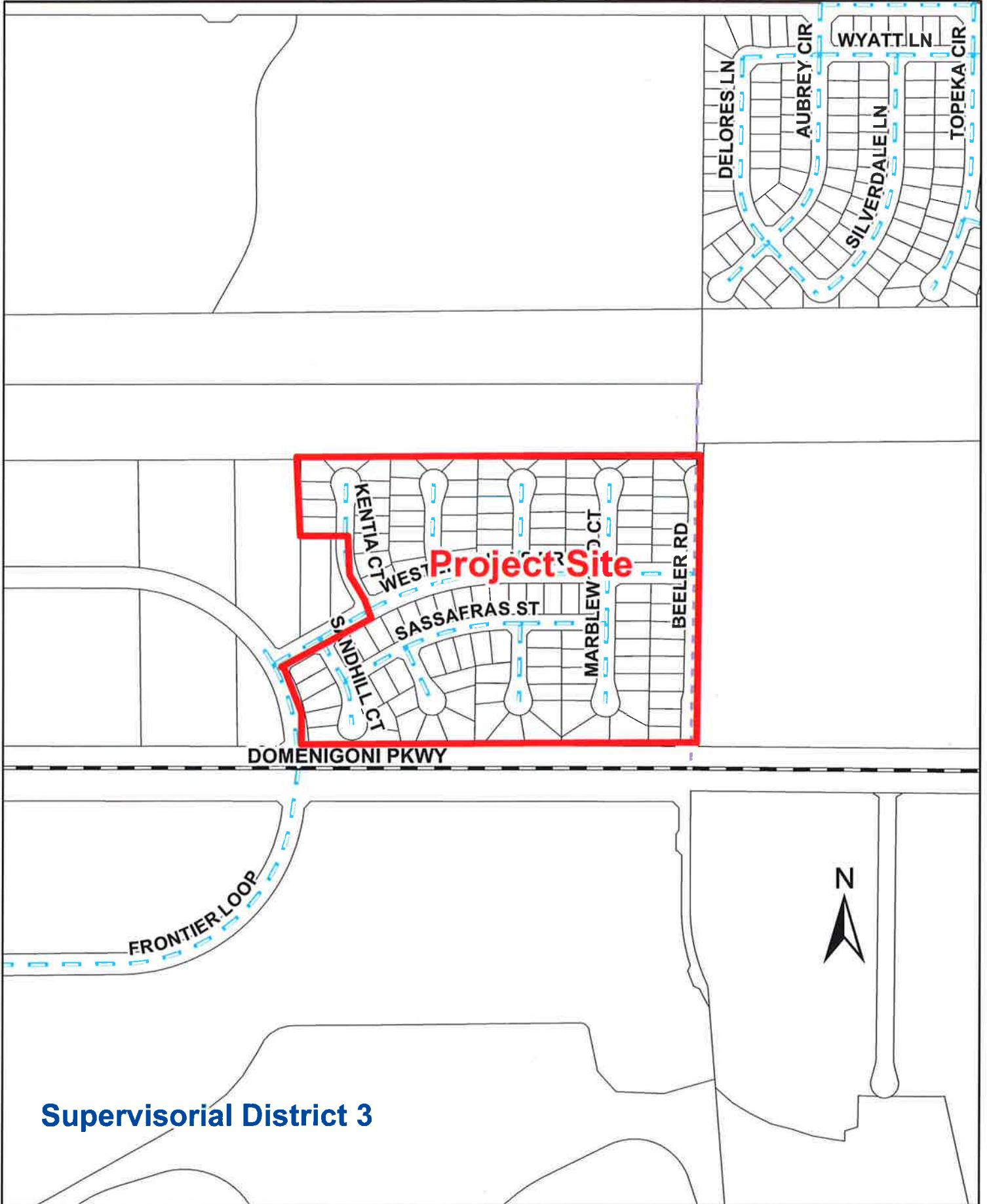
**2-6**

# Tract 30809

## Vicinity Map

0 210 420 840 Feet  
1 inch = 417 feet

Orthophotos Flown 4/09 (WR, CV) or 4/07 (REMAP, Blythe)  
Printed by rfalhur on 4/25/11



Supervisorial District 3