

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

410



SUBMITTAL DATE:
April 25, 2013

FROM: Economic Development Agency

SUBJECT: Palm Desert Library Renovation – Retention Reduction

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the reduction of the contract retention for The Sun Group of Costa Mesa, California from 10% to 5% per the general conditions of the contract; and
2. Authorize the release of \$93,219 in retained funds to the contactor in accordance with the contract terms.

BACKGROUND: (Commences on Page 2)

Serena Chow
Reviewed by
CIP TEAM
Serena Chow

Robert Field
Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 93,219	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

COMPANION ITEM ON BOARD AGENDA: No

SOURCE OF FUNDS: Previously budgeted Library Improvement District Funds.	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 DATE 4/23/13
 BY: *JP Castro*
 MARSHAL VICTOR
 FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY: *Lisette Rose*
 Lisette Rose
 Departmental Concurrence

Dep't Recomm.: Consent
 Per Exec. Ofc.: Consent
 Policy
 Policy

2013 APR 30 6:15:12
 RECEIVED BUREAU OF COUNTY CLERK

Prev. Agn. Ref.: 3.42 of 09/13/11; 3.16 of 04/26/11 | District: 4/4 | Agenda Number: **3-5**

BACKGROUND:

On September 13, 2011, the Board of Supervisors approved the award of the construction agreement to The Sun Group for the Palm Desert Library Renovation project. Pursuant to the general conditions of the contract, the Economic Development Agency (EDA) is currently retaining 10% of all progress payments to The Sun Group. The general conditions of the contract state that after the 50% completion of the contract work, if satisfactory progress is being made, the county has the sole discretion to reduce the retention to a minimum of 5% of the contract. The Sun Group has completed 98% of the contract work and satisfactory progress has been made. Therefore, EDA recommends that the contract retention be reduced to 5%. This Board action will release \$93,219 in retained funds to the contractor.

Sufficient funds for this project are budgeted for FY 2012/13. All costs associated with this project will be funded by the City of Palm Desert Redevelopment Agency, Library Improvement District Fund, thus no net county costs will be incurred.