

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor John Tavaglione

SUBMITTAL DATE:
May 7, 2013

SUBJECT: Support of Senate Bill 33 – Infrastructure Financing Districts

RECOMMENDED MOTION: That the Board of Supervisors:

1. Direct the County Executive Officer to inform our legislative advocates in Sacramento that the County of Riverside formally supports SB 33;
2. Authorizes the Assistant County Executive Officer/EDA to advocate for this bill on behalf of the Board of Supervisors, Executive Office, County departments, and special districts; and
3. Directs the Assistant County Executive Officer/EDA to provide regular updates on the status of SB 33 to the Board of Supervisors, Executive Office, and County departments and districts, on an as-needed basis.

BACKGROUND: California is one of only two states that does not have a meaningful Tax Increment Financing Mechanism for economic development, revitalization and community development purposes. Senator Lois Wolk chairs the Standing Committees on Governance and Finance, Agriculture, Energy, Utilities and Communications. She is the author of Senate Bill (SB) 33 – Infrastructure Financing Districts (IFD's).

(Continued)

A handwritten signature in blue ink, appearing to read "John Tavaglione", is written over a horizontal line.

John Tavaglione, Supervisor
Second District

MAY 10 2013

RECEIVED RIVERSIDE COUNTY

Prev. Agn. Ref.:

District:

Agenda Number:

3-1

BACKGROUND: (Continued)

The author's intent is to allow cities and counties to form IFD's and issue bonds to pay for community scale projects such as parks, child care centers, solid waste facilities, libraries, transportation improvements and public utilities. The bonds would be repaid through tax increment revenues (excluding public schools) over 30 years. IFD's will require an eligible jurisdiction to formulate an infrastructure plan, consult with other jurisdictions, hold public hearings, and copy every landowner with the IFD plan. The author's intent with SB 33 is to provide a vehicle to allow local jurisdictions the ability to raise funds for projects vital to the community which also create employment. The Brown administration has not issued a position on SB 33. Numerous organization have expressed support for SB 33 including the California State Association of Counties, League of California Cities, Palm Desert Chamber of Commerce, and IEEP to name a few.