SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: Supervisor Stone SUBMITTAL DATE: May 15, 2013

SUBJECT: THIRD DISTRICT USE OF COMMUNITY IMPROVEMENT DESIGNATION FUNDS

RECOMMENDED MOTION: That the Board of Supervisors:

1) Approve the use of Community Improvement Designation funds for: Riverside County Economic Development Agency.

2) Approve and direct the Auditor-Controller to make the following budget adjustments:

Decrease Board Designation:

10000-1000100000-330135

Community Improvement

\$10,000.00

Increase Appropriations:

21100-1900500000-536200

Contribution to other Non- Co Agency \$10,000.00

Increase Estimated Revenue:

21100-1900500000-790600

Contribution from other Co Funds

\$10,000.00

Increase Appropriations:

10000-1000100000-551100

Contribution to other Funds

\$10,000.00

BACKGROUND:

Riverside County Economic Development Agency

Sponsorship for the 8th annual Third District Economic Forum, a fundraiser for third district chambers of commerce

REQUIRES 4/5th's VOTE