

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

738



FROM: Executive Office

SUBMITTAL DATE:
May 22, 2013

SUBJECT: Resolution No. 2013-129: A Resolution of the Board of Supervisors of the County of Riverside Revising the Amount of Property Tax to be Exchanged with the City of Eastvale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt Resolution No. 2013-129, revising the amount of property tax to be exchanged with the City of Eastvale, and
2. Direct the Auditor-Controller to make the necessary adjustments to the next secured property tax apportionment for the retroactive payment to the city, and ensure future payments are based on the new base year allocation factor.

BACKGROUND: On May 21, 2013 (Item 3-23), the Board of Supervisors approved an amendment to the revenue neutrality agreement between the County of Riverside and the City of Eastvale. The amendment was a result of an error in the base year calculation related to Proposition 172.

Continued on the next page

TINA GRANDE
Principal Management Analyst

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 482,790	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 482,790	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	FY 11/12-12/13

SOURCE OF FUNDS: Property Tax	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: 
Christopher M. Hans

County Executive Office Signature

- Policy
- Consent
- Policy
- Consent

2013 MAY 28 PM 5:31
 COUNTY BOARD OF SUPERVISORS
 RIVERSIDE CALIFORNIA

FISCAL PROCEDURES APPROVED
 FORM APPROVED COUNTY COUNSEL
 BY:  DALE A. GARDNER
 DATE: 5/22/13
 BY:  SAMUEL WONG
 DATE: 5/28/13

Dept Recomm.:
Per Exec. Ofc.:

RE: Resolution No. 2013-129: A Resolution of the Board of Supervisors of the County of Riverside Revising the Amount of Property Tax to be Exchanged with the City of Eastvale.

Date: May 22, 2013

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The Board also directed the Executive Office and County Counsel to return to the Board with a resolution to revise the property tax allocation factor for the City of Eastvale, as the base year calculation is used by the Auditor Controller's Property Tax Division to determine the amount of property tax for the city.

The Auditor-Controller has provided an adjusted amount of \$482,790.42, which is the total retroactive payment owed to the city for two years as of June 4, 2013. This adjusted amount will be paid to the city by adjusting the secured property tax payment the city will be receiving in July. The County's general fund portion will have a corresponding negative adjustment. All property tax payments after June 4, 2013 will now be based on the corrected base year.

The resolution has been approved as to form by County Counsel.

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3 RESOLUTION NO. 2013-129

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5 A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE
6 REVISING THE AMOUNT OF PROPERTY TAX TO BE EXCHANGED WITH THE CITY OF
7 EASTVALE

8 WHEREAS, California Government Code Section 56810 provides an algorithm to
9 determine the proper amount of property tax to be exchanged between the County and a newly incorporated
10 City.

11 WHEREAS, on January 21, 2010, the Local Agency Formation Commission of Riverside
12 County ("LAFCO") adopted its Resolution No. 01-10 and determined the amount of property tax to be
13 transferred from the County to the City of Eastvale (the "City") upon its incorporation.

14 WHEREAS, the City incorporated on October 1, 2010.

15 WHEREAS, subsequent to the City's incorporation an error was found in the way that
16 LAFCO's consultant calculated the amount of the property tax to be exchanged between the County and
17 the City.

18 WHEREAS, the County and the City desire to correct that error and have agreed that the
19 amount of the property tax that should have been exchanged in the base year between the County and the
20 City should have been \$1,911,584 instead of \$1,620,345, which is the amount LAFCO's consultant
21 calculated.

22 NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of
23 Riverside assembled in regular session on June 4, 2013 that:

24 SECTION 1. Recitals True and Correct. The Board of Supervisors hereby finds that the
25 foregoing recitals are true and correct.

26 SECTION 2. Revised Base Year Property Tax Exchange. Pursuant to Government Code
27 Section 56810, the revised base year property tax to be transferred from the County to the City is
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FORM APPROVED COUNTY COUNSEL
BY *Dale A. Gardner* DATE *5/22/13*
DALE A. GARDNER

1 \$1,911,584. This retroactively corrects the previously determined base year property tax exchange amount
2 of \$1,620,345.

3 SECTION 3. Official Actions. The officers of the County are hereby authorized and
4 directed, for and in the name and on behalf of the County, to do any and all things and take any and all
5 actions, which they, or any of them, may deem necessary or advisable in order to consummate the purpose
6 of this resolution.

7 SECTION 4. Effective Date. This resolution shall take effect from and after the date of its
8 passage and adoption.

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