

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

838



**SUBMITTAL DATE:**  
June 6, 2013

**FROM:** Successor Agency to the Redevelopment Agency

**SUBJECT:** Mead Valley Community Center – Reduction of Retention

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Approve and authorize the Chairman of the Board to approve a reduction of the contract retention for AWI Builder, Inc. from 10% to 5% per the General Conditions of the contract; and
2. Authorize the release of \$839,720 in retained funds to the contractor in accordance with the contract terms.

**BACKGROUND:** (Commences on Page 2)

**REVIEWED BY CIP**  
*Christopher Hans*  
**Christopher Hans**

*Robert Field*  
Robert Field  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 839,720	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2012/13

**COMPANION ITEM ON BOARD AGENDA:** No

<b>SOURCE OF FUNDS:</b> I-215 Corridor Redevelopment Project Area Bond Funds (previously approved budget)	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE  
BY: *Jennifer L. Sargent*  
Jennifer L. Sargent  
**County Executive Office Signature**

FORM APPROVED COUNTY COUNSEL  
 BY: *Marshall Victor* 6/4/13 DATE  
 MARSHALL VICTOR  
 Departmental Concurrence  
 FISCAL PROCEDURES APPROVED  
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER  
 BY: *Samuel Wong* 6/4/13  
 SAMUEL WONG  
 Dep't Recomm.:  Consent  Policy  Policy  
 Per Exec. Ofc.:  Consent  Policy

2013 JUN 11 6:03:00  
 RECEIVED RIVERSIDE COUNTY

**4-1**

**Prev. Agn. Ref.:** 4.2 of 2/26/13; 4.1 of 11/20/12      **District:** 1/1      **Agenda Number:**

**BACKGROUND:**

On June 28, 2011, the Board of Supervisors approved the award of the construction agreement to AWI Builders, Inc. Pursuant to the General Conditions of the contract, the Successor Agency to the Redevelopment Agency is currently retaining 10% of all progress payments to AWI Builders, Inc. The General Conditions of the contract state that after the 50% completion of the contract work, if satisfactory progress is being made, the County has sole discretion to reduce the retention to a minimum of 5% of the contract. AWI Builders, Inc. has completed 70% of the contract work and satisfactory progress has been made. Therefore, the Successor Agency to the Redevelopment Agency recommends that the contract retention be reduced to 5%. This Board action will release \$839,720 in retained funds to the contractor.

Sufficient funds for this project are budgeted for FY 2012/13. All costs associated with this project will be funded by I-215 Corridor Redevelopment Project Area Bond Funds, which is indicated in the previously approved budget, thus no net County costs will be incurred.