

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

960



**FROM:** Executive Office

**SUBMITTAL DATE:**  
June 13, 2013

**SUBJECT:** Resolution 2013-147, Reimbursement Resolution Relating to the Ben Clark Training Center classroom project.

**RECOMMENDED MOTION:** That the Board of Supervisors approve and adopt Resolution No. 2013-147 declaring the County's intent to reimburse prior expenditures with proceeds of indebtedness.

**BACKGROUND:** The Executive Office recommends that the Board of Supervisors adopt Resolution No. 2013-147 declaring its intent to reimburse itself from the proceeds of future bonds for capital project costs paid.

This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the County to make any expenditure, incur any indebtedness, or proceed with the project.

  
Stephanie Persi  
Senior Management Analyst

FORM APPROVED COUNTY COUNSEL

BY: Wesley G. Gardner 6/13/13  
DALE A. GARDNER DATE

Departmental Concurrence

|                       |                               |      |                         |           |
|-----------------------|-------------------------------|------|-------------------------|-----------|
| <b>FINANCIAL DATA</b> | Current F.Y. Total Cost:      | \$ 0 | In Current Year Budget: | Yes       |
|                       | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment:      | No        |
|                       | Annual Net County Cost:       | \$ 0 | For Fiscal Year:        | 2013-2014 |

|                                       |                                  |                          |
|---------------------------------------|----------------------------------|--------------------------|
| <b>SOURCE OF FUNDS:</b> bond proceeds | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
|                                       | Requires 4/5 Vote                | <input type="checkbox"/> |

**C.E.O. RECOMMENDATION:** APPROVE  
BY: Christopher M. Hans  
County Executive Office Signature Christopher M. Hans

- Policy
- Consent
- Policy
- Consent

Dept't Recomm.:  
Per Exec. Ofc.:

2013 JUN 13 PM 3:12  
COUNTY OF RIVERSIDE  
EXECUTIVE OFFICE

Prev. Agn. Ref.: | District: ALL | Agenda Number:

3-43

2 **RESOLUTION NO. 2013-147**

3 **A RESOLUTION OF THE BOARD OF SUPERVISORS**  
4 **OF THE COUNTY OF RIVERSIDE DECLARING ITS**  
5 **INTENT TO ISSUE TAX-EXEMPT BONDS TO BE USED**  
6 **TO REIMBURSE THE COUNTY FOR EXPENDITURES**  
7 **PRIOR TO THE ISSUANCE OF SUCH BONDS**

8 WHEREAS, the County of Riverside (the "County") desires and intends to participate  
9 in financing the acquisition, construction, improvement, and equipping of buildings to be used  
10 as the Ben Clark Training Center classroom project located within the County in furtherance  
11 of its municipal purposes (the "Project"); and

12 WHEREAS, the County expects to cause the issuance, delivery and sale of tax exempt  
13 obligations such as bonds, in one or more series, for the purpose of providing financing for a  
14 portion of the Project (the "Obligations"); and

15 WHEREAS, the County expects to incur certain expenditures relating to the Project an  
16 to pay for such expenditures from the County's moneys on hand prior to the execution of the  
17 Obligations (the "Reimbursement Expenditures"); and

18 WHEREAS, the County reasonably expects to use a portion of the proceeds of the  
19 Obligations to reimburse the County for expenditures made prior to the date the Obligations  
20 are issued;

21 NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the  
22 Board of Supervisors of the County of Riverside, in regular session assembled on June 25,  
23 2013, at 9:00 a.m., in its meeting room located on the 1st Floor of the County Administrative  
24 Center, 4080 Lemon Street, Riverside, California, as follows:

25 Section 1. Declaration of Official Intent. The County hereby declares its  
26 official intent, subject to the further approval of this Board, to use up to \$22,000,000 of the  
27 proceeds of the Obligations to reimburse itself for the Reimbursement Expenditures. It is  
28 intended that this Resolution shall constitute a declaration of "official intent" within the  
meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of  
the Internal Revenue Code of 1986, as amended.

FORM APPROVED COUNTY COUNSEL  
BY: *Dalea Gardner* 6/18/13  
DALEA GARDNER DATE



1 I, Kecia Harper-Ihem, Clerk of the Board of Supervisors of the County of Riverside, do  
2 hereby certify that the foregoing Resolution No. 2013-147 was duly and regularly adopted by the  
3 Board of Supervisors of the County of Riverside at a regular meeting thereof held on the 25th  
4 day of June, 2013.

5  
6 AYES:

7 NOES:

8 ABSENT:

9 ABSTAIN:

10 \_\_\_\_\_  
11 Clerk of the Board of Supervisors  
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