

910

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Auditor-Controller

SUBMITTAL DATE:
December 31, 2013

SUBJECT: Fiscal Year 2012-13 Comprehensive Annual Financial Report (CAFR), Popular Annual Financial Report (Financial Highlights), Management Letter, and Report on Statement on Auditing Standards (SAS) 114 *The Auditors' Communication with those Charged with Governance*.

RECOMMENDED MOTION: That the Board of Supervisors:
1. Receive and file the attached Comprehensive Annual Financial Report, Financial Highlights, Management Letter, and Report on SAS 114 for the fiscal year ended June 30, 2013

BACKGROUND:

Summary


The County's CAFR is hereby submitted in accordance with Section 25253 of the Government Code of the State of California.

Departmental Concurrence


Paul Angulo, CPA, M.A.
County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Budget Adjustment: No
For Fiscal Year: 2013

C.E.O. RECOMMENDATION: APPROVE
BY: 
Karen Johnson
County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- Positions Added
- Change Order
- A-30
- 4/5 Vote

Prev. Agn. Ref.: District: ALL Agenda Number:

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Fiscal Year 2012-13 Comprehensive Annual Financial Report (CAFR), Popular Annual
Financial Report (Financial Highlights), Management Letter, and Report on Statement on Auditing
Standards (SAS) 114 The Auditors' Communication with those Charged with Governance.
DATE: December 31, 2013
PAGE: 2 of 2**

BACKGROUND:

Summary (continued)

The Financial Highlights provides a 25-page recap of the County's financial information in an easy-to-read format. The financial information contained in this publication is derived from the County's 219 pages CAFR for Fiscal Year 2012-13.

The Management Letter is issued in accordance with Statement on Auditing Standard (SAS) 112, *Communicating Internal Control Related Matters Identified in an Audit*. It establishes a requirement to our external auditors to communicate with those matters related to the County's internal control over financial reporting identified in an audit of financial statements. The attached Management Letter discloses those matters to the County's Board of Supervisors.

The Report on SAS 114 establishes a requirement for the external auditors to communicate with those charged with governance certain significant matters related to the audit. SAS 114 uses the term *those charged with governance* to refer to those with responsibility for overseeing the strategic direction of the entity and obligations related to the accountability of the entity, including overseeing the entity's financial reporting process. The attached Report on SAS 114 discloses those matters to the County's Board of Supervisors.

Impact on Citizens and Businesses

There is no impact on Citizens and Businesses. The items provided are for informational purposes only.