

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

201



**FROM:** Auditor-Controller

**SUBMITTAL DATE:**  
January 24, 2014

**SUBJECT:** Presentation of the Certificate of Achievement for Excellence in Financial Reporting and Award for Outstanding Achievement in Popular Annual Financial Reporting to the County of Riverside for its Comprehensive Annual Financial Report (CAFR) and Popular Annual Financial Report (PAFR) for fiscal year ended June 30, 2012.

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Recognize the County of Riverside for receiving the Certificate of Achievement for Excellence in Financial Reporting in Comprehensive Annual Financial Reporting (CAFR) and Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR).

**BACKGROUND:**

**Summary**

**CAFR**

The Certificate of Achievement for Excellence in Financial Reporting is the highest form of recognition in governmental accounting and financial reporting. This is the 25<sup>th</sup> consecutive year the County has received this prestigious award from the Government Finance Officers Association (GFOA) of the United States and Canada.

(Continued)

*Frankie Ezzat*  
Frankie Ezzat, Assistant Auditor Controller  
For: Paul Angulo, CPA, M.A.  
County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

<b>SOURCE OF FUNDS:</b>	Budget Adjustment: No
	For Fiscal Year: 2012

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Karen L. Johnson*  
Karen L. Johnson

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS**

- Positions Added
- Change Order
- A-30
- 4/5 Vote

Prev. Agn. Ref.: 2-6 of 1/15/13

District: ALL

Agenda Number:

**2-1**

Departmental Concurrence

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA  
FORM 11: Presentation of the Certificate of Achievement for Excellence in Financial Reporting and  
Award for Outstanding Achievement in Popular Annual Financial Reporting to the County of  
Riverside for its Comprehensive Annual Financial Report (CAFR) and Popular Ann**

**DATE: January 24, 2014**

**PAGE: 2 of 2**

**BACKGROUND:**

**Summary (continued)**

According to GFOA, the Certificate of Achievement for Excellence in Financial Reporting Program has been promoting the preparation and distribution of high quality *state and local financial reports* since 1945. Top-quality financial reporting is essential if governments are to be fully accountable to their citizens and to others with an interest in the government's financials.

More than 3,900 governments participate in the program each year. Participants include governments of all levels (state and local), types (general-purpose and special-purpose), and sizes.

**PAFR**

The Award for Outstanding Achievement in Popular Annual Financial Reporting is awarded by the Government Finance Officers Association (GFOA) of the United States and Canada, This is the 7<sup>th</sup> consecutive year the County has received this prestigious award.

Popular Annual Financial Reporting Awards Program was established in 1991 to encourage state and local governments to extract information from their Comprehensive Annual Financial Report to produce high quality Popular Annual Financial Reports (PAFR). The goal is to produce PAFRs which are easily understandable and readily available to the general public and other interested parties without a background in public finance. GFOA recognizes individual governments that are successful in achieving this goal.

More than 230 governments participate in the program each year. Participants include governments of various types (general-purpose and special-purpose), and sizes.

To ensure that the public has various ways of accessing County's financial information, copies of the fiscal year 2011-12 CAFR and PAFR, as filed on agenda item 2.6 dated January 15, 2013, have been made available on our website at [www.auditorcontroller.org](http://www.auditorcontroller.org).

**Impact on Citizens and Businesses**

There is no impact on Citizens and Businesses. The items provided are for informational purposes only.



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Riverside  
California**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO