

SUBMITTAL DATE:

March 6, 2014

SUBJECT: Riverside County Innovation Center Tenant Improvement Project – Approval of Plans

and Specifications, Addendums 1 and 2, Construction Agreement and Project Budget, District 2,

[\$2,546,569], CORAL Bond Funds

FROM: Economic Development Agency

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Ratify approval of the plans, specifications, and Addendums 1 and 2 for the construction of the Riverside County Innovation Center Tenant Improvement Project;
- 2. Grant the low bidder, JB & Son Construction, relief from its bid without penalty due to a clerical error;
- 3. Waive any minor irregularities in the bid and award the construction agreement between the County of Riverside and Marjani Builders of Mission Viejo, California, in the amount of \$532,000 and authorize the Chairman of the Board to execute the agreement on behalf of the county;

FISCAL PROCEDURES APPROVED

BAULANGULO, CPA, AUDITOR-CONTROLLER

Robert Field

Assistant County Executive Officer/EDA

| FINANCIAL DATA | Cur | rent Fiscal Year: | Ne | ext Fiscal Year: | To | tal Cost: | Oı | ngoing Cost: | | (per Exec. Office) |
|------------------|-----|-------------------|----|------------------|----|-----------|----|--------------|----------|--------------------|
| COST | \$ | 600,000 | \$ | 1,946,569 | \$ | 2,546,569 | \$ | (| ر (د | Consent □ Policy V |
| NET COUNTY COST | \$ | 0 | \$ | 0 | \$ | 0 | \$ | (| <u> </u> | consent Li Policy |
| ACLIBATE OF FUND | 00 | CODAL Da | | E de | | | | | | |

SOURCE OF FUNDS: CORAL Bond Funds

Budget Adjustment: No

For Fiscal Year: 2013/14

C.E.O. RECOMMENDATION:

APPROVE

Imelda Delos Santos

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

4/5 Vote

Positions Added

Change Order

Riverside County Infol

3-7 of 5/14/13; 3-49 of Prev. Agn. Ref.: 7/02/13

2012 PARTS 1 4 PARTS 1 5 2

District: 2/2

Agenda Number:

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency

FORM 11: Riverside County Innovation Center Tenant Improvement Project – Approval of Plans and Specifications, Addendums 1 and 2, Construction Agreement and Project Budget, District 2, [\$2,546,569],

CORAL Bond Funds **DATE**: March 6, 2014

Page 2 of 3

RECOMMENDED MOTION: (Continued)

- 4. Authorize the Assistant County Executive Officer/EDA to administer the agreement in accordance with applicable Board policies;
- 5. Approve the total project budget of \$2,546,569; and
- 6. Delegate project management authority for this project to the Assistant County Executive Officer/EDA in accordance with applicable Board policies.

BACKGROUND: Summary

On July 2, 2013, the Board of Supervisors approved the agreement for the purchase and sale of real property, located at 3450 14th Street and 3478 14th Street, Riverside, California. The property previously known as the Press-Enterprise Building was constructed in 2007 and will serve to consolidate and house Riverside County Information Technology's collective staff.

The planned tenant improvements consist of the creation of a conference center, additional training rooms, electrical modifications needed to coordinate with the new furnishings to be installed, and various other code related corrections needed to get plan approval from the building official.

Price Reasonableness

County Purchasing (Purchasing) advertised for the public works project beginning December 24, 2013. On January 7, 2014, 15 contractors attended the mandatory job walk; vendors were invited to access the bid documents online. The bid closed on January 30, 2014 with Purchasing receiving five bids.

On February 3, 2014, the County of Riverside received an electronic mail correspondence from JB & Son Construction stating a miscalculation was committed in their bid proposal. The Economic Development Agency (EDA) project staff and County Counsel have reviewed documents from JB & Son Construction to withdraw their bid and determined they provided sufficient information per the Public Contract Code. EDA asks that the Board of Supervisors relieve JB & Son Construction from their bid proposal, pursuant to Public Contract Code Section 5100 et seq., waive any minor irregularities in the bid from Marjani Builders, and award the bid to Marjani Builders in the amount of \$532,000.

Re-bidding the project would cause delays in fully occupying the building. Purchasing concurs with this request to award the bid to Marjani Builders.

Impact on Residents and Businesses

(Commences on Page 3)

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency

FORM 11: Riverside County Innovation Center Tenant Improvement Project – Approval of Plans and Specifications, Addendums 1 and 2, Construction Agreement and Project Budget, District 2, [\$2,546,569],

CORAL Bond Funds **DATE:** March 6, 2014

Page 3 of 3

Impact on Residents and Businesses

Residents and business will experience more efficient and effective Riverside County Information Technology services.

Additional Fiscal Information

The approximate allocation of the project budget is as follows:

| PROJECT BUDGET LINE ITEMS | BUDGET |
|--|--------------|
| Design | 182,595 |
| Project Management / Advertisement / Prints / Inspections / Permit / Opening | 189,620 |
| Tenant Improvement Construction Contract | 532,000 |
| Generator Construction Contract | 624,000 |
| Fire Alarm Upgrades Construction Contract | 600,000 |
| Specialty Inspection and Testing | 25,000 |
| Facility Start-Up Costs | 243,354 |
| Contingency | 150,000 |
| TOTAL PROJECT BUDGET | \$ 2,546,569 |

Expenditures for FY 2013/14 are estimated at \$600,000; expenditures for FY 2014/15 are estimated at \$1,946,569. All costs associated with this project will be funded by CORAL Bond Funds, thus no net county costs will be incurred and no budget adjustment is required at this time.

Attachments:

Specifications

Construction Agreement with Marjani Builders

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COUNTY OF RIVERSIDE PURCHASING AND FLEET SERVICES PUBLIC WORKS (for projects Over \$25,000)

Bid Submission Address:Purchasing and Fleet Services 2980 Washington Street
Riverside, CA 92504-4647
Telephone: (951) 955-4937

Return bid to address above:

Request for Quotation # FMARC-202

Bid Issue Date: December 24, 2013 Job Walk Date: January 7, 2014 at 9:00am Bid Closing Date: January 16, 2014 on or before 1:30 P.M. Pacific Time

AGREEMENT FORM

| Page 1 of 2 |
|---|
| THIS AGREEMENT, entered into this 24th. day of February, 2014, by and between |
| MARJANI BUILDERS hereinafter called the "Contractor," and the County of Riverside, |
| hereinafter called "County." |
| WITNESSETH: That the parties hereto have mutually covenanted and agreed as follows: |
| CONTRACT: The complete contract includes all of the Contract documents, to wit: The Notice Inviting Bids, Instructions to Bidders, Contractor's Quote, Wage Schedule according to the State of California, Payment and Performance Bonds, Plans and Specifications plus any Addenda thereto, General Conditions, including all terms and conditions to the Agreement. All Contract documents are intended to cooperate and become complimentary so that any work called for in one and not mentioned in the other, or vice versa, is to be executed the same as if mentioned in all Contract Documents. |
| STATEMENT OF WORK: The Contractor hereby agrees to furnish all tools, equipment, services, apparatus, facilities, transportation, labor, and materials necessary to general construction required to construct the Riverside County Innovation Center (RCIC). Tenant Improvements, hereinafter called the "County", including addenda thereto as listed in the Contractor's Quote, all of which are made part hereof. |
| TIME FOR COMPLETION: The work shall be commenced on a date to be specified in a written order of the Architect and shall be completed within 90 calendar days from and after said date, and pay as fixed and liquidated damages, and not as penalty, a dollar sum in the amount of \$0.00 per calendar day in delaying the delivery and completion of the project. It is expressly agreed that except for extensions of time duly granted in the manner and for the reasons specified in the General Conditions, time shall be of the essence. |
| COMPENSATION TO BE PAID TO CONTRACTOR: The County agrees to pay and the Contractor agrees to |
| accept in full consideration for the performance of the Contract, subject to additions and deductions as |
| provided in the General Conditions, the sum of Five Hundred Thirty Two Thousand Dollars |
| \$(532,000.00) being the total of the base bid plus the following alternatives: |
| Addendum No's 1 & 2 |
| The sum is to be paid according to the schedule as provided in the General Conditions. |

IN WITNESS WHEREOF, the parties hereto on the day and year first above written have executed this agreement.

will comply with such provisions before commencing the performance of work of this contract".

Pursuant to Labor Code Section 1861, the Contractor gives the following certification: "I am aware of the provisions of section 3700 of the Labor Code which requires every employer to be insured against liability for Worker's Compensation or to undertake self-insurance in accordance with the provisions of that code, and I

| Form #116-122 | | | |
|-----------------|---|------|---------|
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COUNTY OF RIVERSIDE PURCHASING AND FLEET SERVICES PUBLIC WORKS (for projects Over \$25,000)

Bid Submission Address:

Purchasing and Fleet Services 2980 Washington Street Riverside, CA 92504-4647 Telephone: (951) 955-4937 Return bid to address above: Request for Quotation # FMARC-202

Bid Issue Date: December 24, 2013 Job Walk Date: January 7, 2014 at 9:00am Bid Closing Date: January 16, 2014 on or before 1:30 P.M. Pacific Time

AGREEMENT FORM

Page 2 of 2

| ype of Contractor's organization: | | | Ind | ividua | 1 | | | | | |
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| Firm Name: | M | arjani E | Builde | rs | | | | | | |
| Address: | 260 | 91 Raver | na Ro | ad, | Missio | on Vie | ∋jo, (| CA 926 | 92 | |
| Contractor's | s Lice | nse No. | 9671 | 28 | | | | | | |
| Signature: | | exander | J. Da | Man | <u>. </u> | | | | | |
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| Name of Secretary of Corporation: | | | | | | | | | | |
| Corporation | ı orga | nized unde | r the lav | vs of t | he State | of | | | | |
| Firm Name: | 2000 | | | | | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
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| Clerk of the Board | | | | | Louis | or but | | | | |
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EXECUTED IN DUPLICATE BOND NO. 2175752

PREMIUM IS FOR CONTRACT TERM AND IS SUBJECT TO ADJUSTMENT BASED ON FINAL CONTRACT PRICE COUNTY OF RIVERSIDE PURCHASING AND FLEET SERVICES PUBLIC WORKS (for projects Over \$25,000)

Bid Submission Address: Purchasing and Fleet Services 2980 Washington Street Riverside CA 92504-4647 Telephone. (951) 955-4937 Return bid to address above

Request for Quotation # FMARC-202

Bid Issue Date: December 24, 2013 Job Walk Date: January 7, 2014 at 9:00am Bid Closing Date: January 16, 2014 on or before 1:30 P M. Pacific Time

PERFORMANCE BOND

| The makers of this Bond | MARJANI BUILDERS | Page 1 of 1 | NORTH AMERICAN SPEC INSURANCE COMPANY as Principal andas \$ | CIALTY <mark>Surety, are</mark> |
|-----------------------------|--|--|--|------------------------------------|
| held and furnly bound uni | to County of Riverside, he | | County, in the sum of FIVE HUNDRED THIF | RTY TWO |
| THOUSAND AND NO/100 | | | se payment of which sum well and truly to | |
| | | | , jointly and severally, firm by these prese | |
| The condition of this oblig | pation is such that wherea | as the Principal enter TY INNOVATION CENT | red into a certain contract, hereto attache | d, with the |
| County, dated: | for (RCIC), TENANT IN | PROVEMENT | Now therefore, if the Phincipal shall we: | a and adily |
| · · | | | and agreements of said Contract during the | |
| | | | by the County, with or without notice to t | |
| | | | d shall also well and buly perform and fu | |
| | | | d all duly authorized modifications of said | |
| * | | | e to remain in full force and virtue. With | |
| * | ision of time for performa | ance, change in requ | uirements, change in compensation or pa | repayment |
| under said Contract. | 7TH | FERRUARY | 3 | |
| Signed and Sealed this | AQ ABO Secretarios alternativos productivos productivo | 2014 | | |
| MARJANI BUILDERS | | A Children and the Control of the Co | A STATE OF THE PROPERTY OF THE | urman retrieve (m) |
| | (Firm Name - Princip | al) | | |
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| NORTH AMERICAN | I SPECIALTY INSURANCE C | OMPANY | | |
| ļ | (Corporation Name - Su | rety) | | |
| 6 HUTTON CENTR | RE DRIVE, SUITE 850, SANT. | A ANA, CA 92707 | A 550m | |
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| By Marlo. | State | we have the second of the seco | Saal | |
| By 1/10/0. | (Original Signature) | | | |
| ATTORNEY-IN-FAC | T MARK D IATAROLA | ************************************** | | |
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| | | Objection because it will be a server become the | i i | |

| STATE OF CALIFORNIA | 1 |
|---|--|
| County of SAN DIEGO | } |
| | GLENDA J. GARDNER, NOTARY PUBLIC Here Insert Name and Title of the Officer |
| personally appearedMARK D. IATAF | |
| OFFICIAL SEAL | who proved to me on the basis of satisfactory evidence to be the person(o) whose name(o) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(c) on the instrument the person(s), or the entity upon behalf of which the person(c) acted, executed the instrument. |
| GLENDA J. GARDNER NOTARY PUBLIC-CALIFORNIA COMM. NO. 2012529 SAN DIEGO COUNTY MY COMM. EXP. MARCH 16, 2017 | I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. |
| W. COMMA TX | Witness my hand and official seal. |
| Place Notary Seal Above | Signature Signature of Notary Public J Gord |
| OP | TIONAL |
| Though the information below is not required by law and could prevent fraudulent removal and | ; it may prove valuable to persons relying on the document I reattachment of this form to another document. |
| Description of Attached Document | |
| Title or Type of Document: | |
| Document Date: | Number of Pages: |
| Signer(s) Other Than Named Above: | |
| Capacity(ies) Claimed by Signer(s) | |
| Signer's Name: MARK D. IATAROLA Individual Corporate Officer — Title(s): Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Of Signer Top of thumb here Signer Is Representing: | Partner — Limited Deneral |

NAS SURETY GROUP

NORTH AMERICAN SPECIALTY INSURANCE COMPANY WASHINGTON INTERNATIONAL INSURANCE COMPANY

GENERAL POWER OF ATTORNEY

| KNOW ALL MEN BY THESE PRESENTS, THAT North American Specialty Insurance Company, a corporation duly organized and existing us | nder |
|---|------|
| laws of the State of New Hampshire, and having its principal office in the City of Manchester, New Hampshire, and Washington International | C |
| Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire and having its principal office in the Cit | y 01 |
| Schaumburg, Illinois, each does hereby make, constitute and appoint: | |
| JOHN G. MALONEY, HELEN MALONEY, MICHELLE M. BASUIL, | |

Schaumburg, Illinois, each does hereby make, constitute and appoint:

JOHN G. MALONEY, HELEN MALONEY, MICHELLE M. BASUIL,

GLENDA J. GARDNER, MARK D. IATAROLA and DEBORAH D. DAVIS

JOINTLY OR SEVERALLY

Its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver, for and on its behalf and as its act and deed, bonds or other writings obligatory in the nature of a bond on behalf of each of said Companies, as surety, on contracts of suretyship as are or may be required or permitted by law, regulation, contract or otherwise, provided that no bond or undertaking or contract or suretyship executed under this authority shall exceed the amount of:

FIFTY MILLION (\$50,000,000.00) DOLLARS

This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Boards of Directors of both North American Specialty Insurance Company and Washington International Insurance Company at meetings duly called and held on the 9th of May, 2012:

"RESOLVED, that any two of the Presidents, any Managing Director, any Senior Vice President, any Vice President, any Assistant Vice President, the Secretary or any Assistant Secretary be, and each or any of them hereby is authorized to execute a Power of Attorney qualifying the attorney named in the given Power of Attorney to execute on behalf of the Company bonds, undertakings and all contracts of surety, and that each or any of them hereby is authorized to attest to the execution of any such Power of Attorney and to attach therein the seal of the Company; and it is

FURTHER RESOLVED, that the signature of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be binding upon the Company when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached."



Steven P. Anderson, Senior Vice President of Washington International Insurance Company & Senior Vice President of North American Specialty Insurance Company

By David M. Layman, Vice President of Washington International Insurance Company



IN WITNESS WHEREOF, North American Specialty Insurance Company and Washington International Insurance Company have caused their official seals to be hereunto affixed, and these presents to be signed by their authorized officers this 10th day of December 2012.

North American Specialty Insurance Company Washington International Insurance Company

State of Illinois County of Cook

ss:

On this 10th day of December, 2012, before me, a Notary Public personally appeared Steven P. Anderson, Senior Vice President of Washington International Insurance Company and Senior Vice President of North American Specialty Insurance Company and David M. Layman, Vice President of Washington International Insurance Company and Vice President of North American Specialty Insurance Company, personally known to me, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as officers of and acknowledged said instrument to be the voluntary act and deed of their respective companies.

"OFFICIAL SEAL"
DONNA D. SKLENS
Notary Public, State of Illinois
My Commission Expires 10/06/2015

Donna D. Sklens, Notary Public

I, <u>Jeffrey Goldberg</u>, the duly elected <u>Assistant Secretary</u> of North American Specialty Insurance Company and Washington International Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney given by said North American Specialty Insurance Company and Washington International Insurance Company, which is still in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the seals of the Companies this 7TH day of FEBRUARY, 20 14

Jeffrey Goldberg, Vice President & Assistant Secretary of Washington International Insurance Company & North American Specialty Insurance Company

State Of California County Of Orange

On Long Long before me, Kathy Vandersommen, a Notary Public, personally appeared

Alexander A. Marjani

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (state subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(its), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Katly Vadsoner



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| (Option | nal) | | |
| Title/Type of the document: _ | Per formance | Bond | _ , |
| Document Date: | | | |
| Number of Pages | T. | | |
| Signer(s) other than named a | bove | - | |
| Signer's Capacity: | 2 | | |

DUPLICATE ORIGINAL EXECUTED IN DUPLICATE BOND NO. 2175752 PREMIUM INCLUDED IN PERFORMANCE BOND

COUNTY OF RIVERSIDE PURCHASING AND FLEET SERVICES PUBLIC WORKS (for projects Over \$25,000)

Bid Submission Address: Purchasing and Fiset Services 2980 Washington Street Riverside, CA 92504-4647 Telephone: (951) 953-4937 Return bid to address above:

Request for Quotation # PMARC-202

Bid lesue Date: December 24, 2013 Job Walk Date: January 7, 2014 at 9:00am Bid Closing Date: January 18, 2014 on oy before 1:30 P.M. Pacific Time

PAYMENT BOND Fage 1 of 1 (Public Work - Civil Code Section 3247 et. seq.) The makers of this Bond are MARJANI BUILDERS , as principal and Original Contractor and NORTH AMERICAN SPECIALTY a corporation, authorized to issue Surety Bonds in California, as Surety, and INSURANCE COMPANY this Bond is assued in conjunction with that certain public works contract dated ___ Principal and County of Riverside, a public entity, as County, for \$ 532,000.00 . the total amount payable. THE AMOUNT OF THIS BOND IS FOR 100% OF SAID SUM Said Contract is for public work generally consisting of the Riverside County Innovation Center (RCIC), Tenant Improvements The beneficianes of this Bond are as stated in 3248 of the Civil Code and the requirements and conditions of this bond are as set forth in Sections 3248, 3249, 3250, and 3252 of said Code. Without notice, Surety consents to extension of time for performance, change in requirements, amount of compensation, or prepayment under sald contract. Day of FEBRUARY 2014 Signed and Sealed this MARJANI BUILDERS (Firm Name - Principal) 26091 RAVENNA ROAD, MISSION VIEJO, CA 92692 Affix Seal (Business Address) Corporation - Attach Notary's Acknowledgment) 84 (Title) NORTH AMERICAN SPECIALTY INSURANCE COMPANY (Corporation Martie - Surely) 6 HUTTON CENTRE DRIVE, SUITE 850, SANTA ANA, CA 92707 Affix (Business Address) Corporate Seaf (Original Signature) ATTORNEY-IN-FACT, MICHELLE M. BASUIL

Frien #119-132

(Title - Attach Power of Attorney)

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| STATE OF CALIFORNIA | ı | | | |
| County of SAN DIEGO | } | | | |
| On <u>02/26/2014</u> before me, | GLENDA J. GARDNER, NOTARY PUBLIC Here Insert Name and Title of the Officer | | | |
| personally appeared MIC | HELLE M. BASUIL Name(s) of Signer(s) | | | |
| OFFICIAL SEAL GLENDA J. GARDNER NOTARY PUBLIC-CALIFORNIA COMM. NO. 2012529 SAN DIEGO COUNTY MY COMM. EXP. MARCH 16, 2017 | who proved to me on the basis of satisfactory evidence to be the person(e) whose name(e) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by-his/her/their signature(e) on the instrument the person(e), or the entity upon behalf of which the person(e) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. | | | |
| Place Notary Seal Above | Witness my hand and official seal. Signature Signature of Notary Public OPTIONAL | | | |
| | y law, it may prove valuable to persons relying on the document and reattachment of this form to another document. | | | |
| Description of Attached Document | | | | |
| Title or Type of Document:PAYMENT_BOND | | | | |
| Document Date: 02/26/2014 Number of Pages: | | | | |
| Signer(s) Other Than Named Above: | | | | |
| Capacity(ies) Claimed by Signer(s) | | | | |
| Signer's Name: MICHELLE M. BASUIL Individual Corporate Officer — Title(s): Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing: | PRINT Attorney in Fact Trustee Partner — Limited General RIGHTTHUMBPRINT OF SIGNER | | | |
| Signer is mepresenting. | | | | |
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NAS SURETY GROUP

NORTH AMERICAN SPECIALTY INSURANCE COMPANY WASHINGTON INTERNATIONAL INSURANCE COMPANY

| GENERAL POWER OF ATTORNEY |
|---|
| KNOW ALL MEN BY THESE PRESENTS, THAT North American Specialty Insurance Company, a corporation duly organized and existing under laws of the State of New Hampshire, and having its principal office in the City of Manchester, New Hampshire, and Washington International Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire and having its principal office in the City of Schaumburg, Illinois, each does hereby make, constitute and appoint: JOHN G. MALONEY, HELEN MALONEY, MICHELLE M. BASUIL, |
| GLENDA J. GARDNER, MARK D. IATAROLA and DEBORAH D. DAVIS |
| JOINTLY OR SEVERALLY |
| Its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver, for and on its behalf and as its act and deed, bonds or other writings obligatory in the nature of a bond on behalf of each of said Companies, as surety, on contracts of suretyship as are or may be required or permitted by law, regulation, contract or otherwise, provided that no bond or undertaking or contract or suretyship executed under this authority shall exceed the |
| amount of: FIFTY MILLION (\$50,000,000.00) DOLLARS |
| This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Boards of Directors of both North American Specialty Insurance Company and Washington International Insurance Company at meetings duly called and held on the 9 th of May, 2012: |
| "RESOLVED, that any two of the Presidents, any Managing Director, any Senior Vice President, any Vice President, any Assistant Vice President, the Secretary or any Assistant Secretary be, and each or any of them hereby is authorized to execute a Power of Attorney qualifying the attorney named in the given Power of Attorney to execute on behalf of the Company bonds, undertakings and all contracts of surety, and that each or any of them hereby is authorized to attest to the execution of any such Power of Attorney and to attach therein the seal of the Company; and it is |
| FURTHER RESOLVED, that the signature of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be binding upon the Company when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached." |
| By SEAL 1973 By Steven P. Anderson, Senior Vice President of Washington International Insurance Company & Senior Vice President of North American Specialty Insurance Company By David M. Layman, Vice President of Washington International Insurance Company & Vice President of North American Specialty Insurance Company |
| IN WITNESS WHEREOF, North American Specialty Insurance Company and Washington International Insurance Company have caused their official seals to be hereunto affixed, and these presents to be signed by their authorized officers this 10th day of day of, 2012 |
| North American Specialty Insurance Company Washington International Insurance Company |
| State of Illinois County of Cook ss: |
| On this 10th day of |
| DONNA D. SKLENS Notary Public, State of Illinois My Commission Expires 10/06/2015 Donna D. Sklens, Notary Public |

I, <u>Jeffrey Goldberg</u>, the duly elected <u>Assistant Secretary</u> of North American Specialty Insurance Company and Washington International Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney given by said North American Specialty Insurance Company and Washington International Insurance Company, which is still in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the seals of the Companies this 26th day of FEBRUARY , 20 14

Jeffrey Goldberg, Vice President & Assistant Secretary of Washington International Insurance Company & North American Specialty Insurance Company

Signer(s) other than named above _____

Signer's Capacity: _____

| State Of California |
|---|
| County Of Orange |
| On February Before me, Moe Manor, a Notary Public, personally appeared Alexander A. Marjani |
| who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he she/they executed the same in his/her/their authorized capacity(jes), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. |
| I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. |
| WITNESS my hand and official seal. MOE MANOR COMM1903406 NOTARY PUBLIC-CALIFORNIA ORANGE COUNTY My Term Exp. Sept. 10, 2014 |
| (Optional) |
| Title/Type of the document: Defment Bond |
| Document Date: 227(4 |
| Number of Pages |

Automobile Club of Southern California



MAILING ADDRESS: P.O. BOX 25001, SANTA ANA, CALIFORNIA 92799-5001

BINDER OF INSURANCE

Policy No CAA 067374698

Name and Address of Lienholder or Additional Insured
COUNTY OF RIVERSIDE
2980 WASHINGTON ST
RIVERSIDE CA 92504

NOTICE TO LIENHOLDER

IN THE EVENT OF CANCELLATION OF THIS BINDER, THE EXCHANGE WILL GIVE THE LIENHOLDER 10 DAYS WRITTEN NOTICE OF CANCELLATION

Loan Number:

Policy Effective Dates: 05/07/2013 TO 05/07/2014

Identification Number

The Interinsurance Exchange of the Automobile Club of Southern California hereby acknowledges itself bound to the named insured for the coverages specified in the schedule subject to all the provisions of the Exchange's applicable policy form. The issuance of a policy to the named insured or, if a policy is in force, the issuance of an endorsement covering the automobile, boat or trailer described herein shall void this binder. A pro rata premium charge computed for the term of coverage in accordance with the current rates of the Exchange in effect at the inception of the binder will be made unless such a policy or policy endorsement is issued. This binder shall not be construed to afford cumulative insurance with any existing policy.

Name of Insured: PIROUZGAR, ALEXANDER

Trade Name

Year

DESCRIPTION OF AUTOMOBILE, BOAT, OR TRAILER

Type of Body or Boat

| AUTOMOBILE INSURANCE Coverage but the content of | ound and | | |
|---|---|--|--|
| Coveragebenefic afford I million dollars, each person Bodily Injury Liability I million dollars, each occurrence X Property Damage I million dollars, each occurrence X Excess Medical Payments Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident (a) Actual Cash Value less \$1000 Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | ound and | | |
| Coveragebenefford I million dollars, each person Bodily Injury Liability I million dollars, each occurrence X Property Damage I million dollars, each occurrence X Excess Medical Payments Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident (a) Actual Cash Value less \$1000 Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | ound and | | |
| Coveragebenefford I million dollars, each person Bodily Injury Liability I millsion dollars, each occurrence X Property Damage I million dollars, each occurrence X Property Damage I million dollars, each occurrence X Excess Medical Payments Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident X (a) Actual Cash Value less \$1000 Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ | ound and | | |
| Coverage brafford | rded | | |
| Bodily Injury Liability 1 millsion dollars, each occurrence X Property Damage 1 millsion dollars, each occurrence X Excess Medical Payments Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident X (a) Actual Cash Value less \$1000 Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | r# Car# | | |
| Property Damage 1 million dollars, each occurrence x Excess Medical Payments thousand dollars each person Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident X (a) Actual Cash Value less \$ 1000 deductible X Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible (b) Limit of Liability of Less \$ deductible (c) Actual Cash Value less \$ d | | | |
| Excess Medical Payments thousand dollars each person Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident (a) Actual Cash Value less \$ 1000 Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | | | |
| Underinsured Motorist/Uninsured Motorist Not Less Than \$100 each person \$300 per accident (a) Actual Cash Value less \$ 1000 Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | | | |
| (a) Actual Cash Value less \$ 1000 deductible X Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | | | |
| Comprehensive (include. Fire and Theft) (b) Limit of Liability of Less \$ deductible (a) Actual Cash Value less \$ deductible | | | |
| (a) Actual Cash Value less \$ deductible | | | |
| (a) Actual Cash Value less \$ deductible | | | |
| | | | |
| , | | | |
| Collision (a) Actual Cash Value less \$ X 1000 | | | |
| (b) Limit of Liability of less deductible | | | |
| Uninsured Deductible Waiver YES | | | |
| V.S. I. (Conversion, Embezzlement, Secretion only) | | | |
| | "□" indicates Coverage bound and afforded | | |
| Bodily Injury Liability and Property Damage Liability Thousand Dollars, each occurrence | | | |
| Actual Cash Value not to exceed Limit of Liability: | | | |
| Physical Damage of \$ less \$ deductible | | | |
| | | | |

Effective Date of Binder 02/12/2014 12:01 AM

This binder shall expire 30 days from the effective date or may be canceled by the named insured at any time during such 30 days period. The Exchange may cancel this binder by mailing to the named insured at the address shown above written notice stating when, not less than 19 days thereafter, such cancellation shall be effective. The mailing of such notice shall be sufficient proof of notice.

LINDA MORALES
(Authorized Representative)

ACSC Management Services, Inc.

ATTORNEY-IN-FACT



CERTIFICATE OF LIABILITY INSURANCE

2/18/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(les) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

| _ | certificate holder in lieu of such endo ODUCER License # 0C36861 | rsem | ent(| s). | CONT | ACT Debl A | Cotton | | | | | | |
|---|--|-------|-------|--------------------------------|--|----------------------------|----------------------------|---|----------|-----------|--|--|--|
| inland Empire-Alliant Insurance Services, Inc. 735 Carnegle Dr Ste 200 | | | | | PHONE (A/C, No, Ext): (909) 886-9861 FAX (A/C, No): (909) 886-20 | | | | | | | | |
| Sa | n Bernardino, CA 92408 | | | | E-MAI | Loc. DCotto | n@alliant.c | (A/C, No |): (909) | 800-2013 | | | |
| | | | | | AUUN | | | | | | | | |
| | | | | | | | | RDING COVERAGE Ion Insurance Fund o | 101 | NAIC# | | | |
| INS | VAED | | | | | | Compensat | ion insurance Fund c | of CA | 35076 | | | |
| | | | | | -10m12220 | ERB: | | | | ļ | | | |
| | Marjani Builders 26091 Ravenna Road | | | | INSUR | Contract to | | | | | | | |
| | Mission Vielo, CA 92692 | | | | INSUR | 1000 April 1 | | | | | | | |
| | • | | | | INSUR | | | | | | | | |
| CC | OVERAGES CER | TIE | CAT | E NUMBER: | INSUR | ERF: | | | | | | | |
| | HIS IS TO CERTIFY THAT THE POLICI | | | | UAVE 6 | DEEN ICCUED | TO THE INC. | REVISION NUMBER: | | | | | |
| C | ERTIFICATE MAY BE ISSUED OR MAY EXCLUSIONS AND CONDITIONS OF SUCH | PFF | NATS | THE INSURANCE AFFOR | N OF A | ANY CONTRA | ACT OR OTHER | R DOCUMENT WITH RESP | | | | | |
| INSF | TYPE OF INSURANCE | ADD | WV | R | | | POLICY EXP (MM/DD/YYYY) | | TS. | | | | |
| | GENERAL LIABILITY | | | | | | mine aut (1) | EACH OCCURRENCE | s | | | | |
| | COMMERCIAL GENERAL LIABILITY | | 1 | | | li . | | DAMAGE TO RENTED | | | | | |
| | CLAIMS-MADE OCCUR | | | | | | | PREMISES (Ea occurrence) MED EXP (Any one person) | \$ | | | | |
| | | | 1 | | | | | PERSONAL & ADV INJURY | \$ | | | | |
| | | 0 | 1 | | | | | | \$ | | | | |
| | GEN'L AGGREGATE LIMIT APPLIES PER: | | | | | | | GENERAL AGGREGATE | \$ | | | | |
| | POLICY PRO- LOC | | 1 | | | | | PRODUCTS - COMP/OP AGG | \$ | | | | |
| | AUTOMOBILE LIABILITY | | 1 | | | | - | COMBINED SINGLE LIMIT | | | | | |
| | ANY AUTO | | 1 | | | | | (Ea accident) BODILY INJURY (Per person) | \$ | | | | |
| | ALL OWNED SCHEDULED AUTOS | | | | | | | BODILY INJURY (Per accident) | - | | | | |
| | HIRED AUTOS NON-OWNED AUTOS | | 1 | 1 | | | | PROPERTY DAMAGE | - | | | | |
| | ASTOS | | | | | | | (Per accident) | \$ | | | | |
| | UMBRELLA LIAB OCCUR | | | | | | | | \$ | | | | |
| | EXCESS LIAB CLAIMS-MADE | | | | | | | EACH OCCURRENCE | \$ | | | | |
| | DED RETENTIONS | | | | | | | AGGREGATE | \$ | | | | |
| - | WORKERS COMPENSATION | - | | | | | | WC STATIL LOTH | \$ | | | | |
| A | AND EMPLOYERS' LIABILITY | | x | 90004982012 | - 1 | 11/10/2013 | 11/10/0014 | X WC STATU- OTH- | | | | | |
| ٦ | ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) | N/A | ^ | J000400ED1E | | 11/10/2013 | 11/10/2014 | E.L. EACH ACCIDENT | \$ | 1,000,000 | | | |
| | If yes, describe under DESCRIPTION OF OPERATIONS below | | | | | | | E.L. DISEASE - EA EMPLOYEE | \$ | 1,000,000 | | | |
| - | DESCRIPTION OF OPERATIONS below | | _ | | | | | E.L. DISEASE - POLICY LIMIT | \$ | 1,000,000 | | | |
| | | | | | 1 | | | | | | | | |
| | | | | | | | - 1 | | | | | | |
| 1560 | DIRTION OF OBERATIONS (LOCATIONS /VEHICL | EC /A | | ACORD for Addition to the | | | | | | | | | |
| ob: | RIPTION OF OPERATIONS / LOCATIONS / VEHICL FMARC-202, Riverside County Innovation | on C | enter | (RCIC), Tenant Improvement | ente V | If more space is | required) | ilos se recesedo to madro | | | | | |
| er e | ndorsement attached. Replaces and C | ance | els p | rior certificate issued 2/14/1 | 14. | raiver of Sub | rogation app | ies as respects to worke | rs comp | ensation | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | Salar Sa | | | | | | | | | | | | |
| ER | TIFICATE HOLDER | | _ | | CANC | ELLATION | | | | | | | |
| | | | | | | | | | | | | | |
| | Occupies of Discounted | | | | SHOU | ILD ANY OF T EXPIRATION | HE ABOVE DE | SCRIBED POLICIES BE CA REOF, NOTICE WILL B | NCELLE | D BEFORE | | | |
| | County of Riverside Purchasing and Fleet Service | s | | 1 | ACCO | RDANCE WIT | H THE POLICY | PROVISIONS. | - DEFL | AEVED IN | | | |
| | 2980 Washington Street | - | | L | | | | | | | | | |
| | Riverside, CA 92504 | | | | | ZED REPRESEN | - | | | | | | |
| | | | | | Ph | k Sharps | 1- | | | 1 | | | |
| | | | | [(| Jun | - O NIEW BOY | - | | | 1 | | | |



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
02/12/14

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

| PROD | UCER | | | | CONTA NAME: | CT | Shell | ie Benton | | | | | | |
|--|--|-------------------|--------|--------------------------------------|-------------------|----------------------------|-------------------------------|---|--------------------------|---|------|--------|-----|--|
| М | ark Benton Insurance Agency Inc | | | | PHONE (A/C. No | | 661-2 | 222-7001 | | FAX (A/C, No): 661-2 | 22- | 7741 | | |
| Pr | oudly Serving California Contractors Since 2000 | | | | EMAIL ADDRE | | shell | ie@benton.pr | | | | | | |
| PO Box 800275 Dallas, TX 75380-0275 | | | | | / | | INSURER(S) AFFORDING COVERAGE | | | | | NAIC# | | |
| License: 0773180 | | | | | | INSURER A: | | COLONY INSURANCE COMPANY | | | | | | |
| INSUR | ED | | | | INSURE | R B: | | | | | | | | |
| | | | | | INSURE | R C: | | | | | | | | |
| | ARJANI BUILDERS | | | | INSURE | R D: | | | | | | | | |
| | 6091 RAVENNA RD IISSION VIEJO, CA 92692 | | | | INSURE | R E: | | | | | | | | |
| | 113310N VIL30, OA 32032 | | | | INSURE | R F: | | | | | | | | |
| COV | ERAGES | | CERTI | FICATE NUMBER: | 4 | | ! | REVISI | ON NUME | BER: | | | | |
| CERT | IS TO CERTIFY THAT THE POLICIES OF INS ATED. NOTWITHSTANDING ANY REQUIRE IFICATE MAY BE ISSUED OR MAY PERTAIN USIONS AND CONDITIONS OF SUCH POLIC | MENT, I, THE I | TERM (| OR CONDITION OF A NCE AFFORDED BY | NY COI | NTRACT DLICIES DUCED | OR O1 DESCE BY PA | HER DOCUMEN RIBED HEREIN I ID CLAIMS. | NT WITH RE | ESPECT TO WHIC | CH T | THIS | | |
| INSR LTR | TYPE OF INSURANCE | ADDL | SUBR | POLICY NUMBER | | POLICY (MM/DD/Y | | POLICY EXP (MM/DD/YYYY) | | LIMITS | | | | |
| | COMMERCIAL GENERAL LIABILITY | | | | | | | | EACH OCC | JRRENCE | \$ | 1,000, | 000 | |
| | ☐ CLAIMS-MADE ☑ OCCUR | | | | | | | | DAMAGE TO | RENTED (Ea occurrence) | \$ | 100, | 000 | |
| | | | | | | | | | | ny one person) | \$ | 5, | 000 | |
| Α | | | | GL4048635 | | 5/1/20 | 13 | 5/1/2014 | PERSONAL | & ADV INJURY | \$ | 1,000, | 000 | |
| | GEN'L AGGREGATE LIMIT APPLIES PER: | | | | | | | | GENERAL AGGREGATE | | \$ | 2,000, | 000 | |
| | POLICY PROJECT LOC | | | | | | | | PRODUCTS | - COMP/OP AGG | \$ | 2,000, | 000 | |
| | OTHER: | | | | | | | | | | \$ | | | |
| | AUTOMOBILE LIABILITY | | | | | | | | COMBINED (Ea accident | SINGLE LIMIT | \$ | | | |
| | ☐ ANY AUTO | | | | | | | | | URY (Per person) | \$ | | | |
| В | ALL OWNED SCHEDULED AUTOS | | | | | | | | BODILY INJ | URY (Per accident) | \$ | | | |
| | ☐ HIRED AUTOS ☐ NON-OWNED AUTOS | | | | | | | | PROPERTY (Per acciden | | \$ | | | |
| | | | | | 1 | | | | (Fer acciden | 9 | \$ | | | |
| | UMBRELLA LIABILITY OCCUR | | | | | | | | EACH OCC | JRRENCE | \$ | | | |
| С | CLAIMS- | | | | | | | | AGGREGAT | E | \$ | | | |
| | DED RETENTION \$ | | | | | | | | | | \$ | | | |
| | WORKERS COMPENSATION | | | | | | | | PER STATU | ITE OTH- | \$ | | | |
| | AND EMPLOYERS' LIABILITY ANY DEODRIETOR/DADTNED/EYECUTIVE Y/N | | | | | | | | E.L. EACH A | | \$ | | | |
| D | OFFICER/MEMBER EXCLUDED? | N/A | | | | | | | E.L. DISEAS | E-EA EMPLOYEE | \$ | | | |
| | (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below | | | | | | | | E.L. DISEAS | E - POLICY LIMIT | \$ | | | |
| _ | | | | | | | | | | | \$ | | | |
| E | | | | | | | | | | | \$ | | | |
| | RIPTION OF OPERATIONS / LOCATIONS / VEHICLE | | | | rks Sche | dule, if mo | re spac | e is required) | | | | | | |
| Co #U | Day Notice of Cancellation for Non-Pay ounty of Riverside named as Ac 1156-0310 with Primary Wording | dditic | onat l | nsured for Gen | ition. | | | r attached | Blanket | : Endorseme | ∍nt | form | | |
| CER | TIFICATE HOLDER | | | | CANC | ELLAT | ION | | | | | | | |
| Co | ounty of Riverside | | | | BEFO | RE THE I | EXPIR/ | | EREOF, NO | LICIES BE CANC OTICE WILL BE D S. | | | IN | |

2982 Washington Street

Riverside, CA 92504

AUTHORIZED REPRESENTATIVE

Mark Benton

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED – OWNERS, LESSEES OR CONTRACTORS – SCHEDULED PERSON OR ORGANIZATION

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

SCHEDULE

| ered Operations: |
|------------------|
| |
| |
| |

- A. **SECTION II WHO IS AN INSURED** is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule for whom you are performing operations when you and such person or organization have agreed in writing in a contract or agreement that such person or organization be added as an additional insured on your policy. Such person or organization is an additional insured only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by:
 - 1. Your acts or omissions; or
 - 2. The acts or omissions of those acting on your behalf;

in the performance of your ongoing operations for the additional insured(s) at the location(s) designated above.

A person's or organization's status as an additional insured under this endorsement ends when your operations for that additional insured are completed.

B. With respect to the insurance afforded to these additional insureds, the following additional exclusions apply:

This insurance does not apply to:

Additional Insured Contractual Liability

"Bodily injury" or "property damage" for which the additional insured(s) are obligated to pay damages by reason of the assumption of liability in a contract or agreement.

Finished Operations at Work

"Bodily injury" or "property damage" occurring after:

- 1. All work, including materials, parts or equipment furnished in connection with such work, on the project (other than service, maintenance or repairs) to be performed by or on behalf of the additional insured(s) at the location of the covered operations has been completed; or
- 2. That portion of "your work" out of which the injury or damage arises has been put to its intended use by any person or organization.

Negligence of Additional Insured

"Bodily injury" or "property damage" arising directly or indirectly out of the negligence of the additional insured(s).

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.