

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

903B



FROM: TLMA – Transportation Department

SUBMITTAL DATE:

April 10, 2014

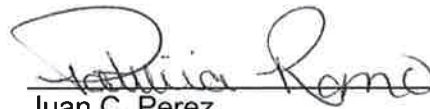
SUBJECT: Tract 29423 – a Schedule "C" Subdivision in the Coachella Area. Extension of Time Agreements/New Owners/Substitution of Securities. 4th/4th District. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors approve the attached agreements, which grant an extension of time for twelve months to complete improvements.

BACKGROUND:

Summary

On October 30, 2012, the Transportation Department entered into agreements with The Bethany Group, Inc. for the improvement of streets and the installation of a water system within the above-referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:



Juan C. Perez

Patricia Romo

Assistant Director of Transportation

Director of Transportation and Land Management

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (Per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: N/A				Budget Adjustment:	N/A
				For Fiscal Year:	N/A

C.E.O. RECOMMENDATION:

APPROVE

BY:

Tina Grande

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

FORM APPROVED COUNTY COUNSEL
BY: ANNA W. WANG
DATE: 3/28/14

Departmental Concurrence

- ☐ A-30
☐ Positions Added
☐ Change Order
☐ 4/5 Vote

Prev. Agn. Ref.:

District: 4/4

Agenda Number:

2-14

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Tract 29423 – a Schedule “C” Subdivision in the Coachella Area. Extension of Time
Agreements/New Owners/Substitution of Securities. 4th/4th District. [\$0]
DATE: April 10, 2014
PAGE: 2 of 2

BACKGROUND:

Summary (continued)

\$913,000 - Bond #2205592 for the completion of street improvements

\$393,000 - Bond #2205591 for the completion of the water system

\$25,300 - Bond #2205593 for the completion of the monumentation

The Augustine Band of Cahuilla Indians has substituted the following Certificates of Deposit as new securities for this project, posted by Union Bank: 79490003615, 79490003623, 79490003631, 79490003649, 79490003656, 79490003664, 79490003672, 79490003680, 79490003698, 79490003748, 79490003755, 79490003763, 79490003771, 79490003789, 79490003805, and 79490003797, adding up to:

\$913,000 for the completion of street improvements

\$393,000 for the completion of the water system

\$25,300 for the completion of the monumentation

The Augustine Band of Cahuilla Indians requests an extension of time for the completion of Tract 29423. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Impact on Residents and Businesses

N/A

ATTACHMENTS:

Vicinity Map

Road/Drainage Improvement Agreements

Water System Improvement Agreements

Monumentation Agreements

0 210 420 840 Feet
1 inch = 417 feet
Orthophotos Flown 4/09 (WVR, CV) or 4/07 (REMAP, Blythe)
Printed by rfairhur on 4/25/11

Tract 29423

Vicinity Map

Supervisory District 4



54TH AVE

Project Site

CALHOUN ST

EXETER CT

LAURENCE DR

ANDOVER DR

55TH AVE

RUE MARANDE

CECIL ST

ROSA AVE