

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

9048



FROM: TLMA – Transportation Department

SUBMITTAL DATE:

April 10, 2014

SUBJECT: Tract 30069 - a Schedule "A" Subdivision in the Murrieta Area, Extension of Time Agreements/Substitution of Securities. 3rd/3rd District. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors approve the attached agreements, which grant an extension of time for twelve months to complete improvements.

BACKGROUND:

Summary

On August 9, 2010, the County of Riverside entered into agreements with Brookfield W 633 LLC for the improvement of streets and the installation of a water and sewer system within the above-referenced subdivision. Accompanying these agreements were Faithful Performance Securities posted by Insurance Company of the West as follows:

FORM APPROVED COUNTY COUNSEL
BY: ANNA W. WANG
DATE: 3/24/14
Departmental Concurrence

Patricia Romo

Assistant Director of Transportation

Patricia Romo

Juan C. Perez

Director of Transportation and Land Management

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (Per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: N/A

Budget Adjustment: N/A

For Fiscal Year: N/A

C.E.O. RECOMMENDATION:

APPROVE

BY:

Tina Grande

Tina Grande

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- ☐ A-30
☐ Positions Added
☐ 4/5 Vote
☐ Change Order

Prev. Agn. Ref.:

District: 3/3

Agenda Number:

2-15

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Tract 30069 - a Schedule "A" Subdivision in the Murrieta Area, Extension of Time Agreements/Substitution of Securities. 3rd/3rd/ District. [\$0]

DATE: April 10, 2014

PAGE: 2 of 2

BACKGROUND:

Summary (continued)

\$1,000,000 - Bond #2167835 for the completion of street improvements

\$47,100 - Bond #2167836 for the completion of the water system

\$54,400 - Bond #2167837 for the completion of the sewer system

\$59,900 - Bond #2167784 for the completion of the monumentation

On November 10, 2010, these securities were reduced to the following amounts:

\$624,000 - Bond #2167835 for the completion of street improvements

\$47,100 - Bond #2167836 for the completion of the water system

\$54,400 - Bond #2167837 for the completion of the sewer system

\$59,900 - Bond #2167784 for the completion of the monumentation

Brookfield W 633 LLC has substituted new securities for this project, posted by General Insurance Company of America as follows:

\$624,000 - Bond #TM5123582/011047493 for the completion of street improvements

\$47,100 - Bond #TM5123581/011047492 for the completion of the water system

\$54,400 - Bond #TM5123580/011047491 for the completion of the sewer system

\$59,900 - Bond #TM5123579/011047490 for the completion of the monumentation

Brookfield W 633 LLC requests an extension of time for the completion of Tract 30069. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Impact on Residents and Businesses

N/A

ATTACHMENTS

Vicinity Map

Road/Drainage Improvement Agreements

Water System Improvement Agreements

Sewer System Improvement Agreements

Monumentation Agreements

Tract 30069

Vicinity Map

0 375 750 1,500 Feet
1 inch = 750 feet

Orthophotos Flown 4/09 (WR, CV) or 4/07 (REMAP, Blythe)
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