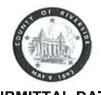
SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: TLMA – Transportation Department

SUBMITTAL DATE: April 10, 2014

SUBJECT: Tract 30069 - a Schedule "A" Subdivision in the Murrieta Area, Extension of Time Agreements/Substitution of Securities. 3rd/3rd District. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors approve the attached agreements, which grant an extension of time for twelve months to complete improvements.

BACKGROUND:

Summary

On August 9, 2010, the County of Riverside entered into agreements with Brookfield W 633 LLC for the improvement of streets and the installation of a water and sewer system within the above-referenced subdivision. Accompanying these agreements were Faithful Performance Securities posted by Insurance Company of the West as follows:

Patricia Romo

Assistant Director of Transp

Director of Transportation and Land

Management

)	FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:		Total Cost:		Ongoing Cost:		POLICY/CONSENT (Per Exec. Office)	
	COST	\$ 0	\$	0	\$	0	\$	0	Concent □	Policy P
	NET COUNTY COST	\$ 0	\$	0	\$	0	\$	0	Consent	Policy P
	SOURCE OF FUNDS: N/A						Budget Adjustment: N/A			
								For Fiscal Year:	: N/A	
	C F O PECOMME	NDATION:		_						

APPROVE

County Executive Office Signature

		MINUTES OF THE BOARD OF SUPERVISORS									
Positions Added	Change Order										
A-30	4/5 Vote	94 1 14 E									
		Prev. Agn. Ref.:	District: 3/3	Agenda Number:	2_						

Departmental Concurrence

FORM APPROVED COUNTY COUNTY

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Tract 30069 - a Schedule "A" Subdivision in the Murrieta Area, Extension of Time Agreements/Substitution of Securities. 3rd/3rd/ District. [\$0]

DATE: April 10, 2014

PAGE: 2 of 2

BACKGROUND:

Summary (continued)

\$1,000,000 - Bond #2167835 for the completion of street improvements

\$47,100 - Bond #2167836 for the completion of the water system

\$54,400 - Bond #2167837 for the completion of the sewer system

\$59,900 - Bond #2167784 for the completion of the monumentation

On November 10, 2010, these securities were reduced to the following amounts:

\$624,000 - Bond #2167835 for the completion of street improvements

\$47,100 - Bond #2167836 for the completion of the water system

\$54,400 - Bond #2167837 for the completion of the sewer system

\$59,900 - Bond #2167784 for the completion of the monumentation

Brookfield W 633 LLC has substituted new securities for this project, posted by General Insurance Company of America as follows:

\$624,000 - Bond #TM5123582/011047493 for the completion of street improvements

\$47,100 - Bond #TM5123581/011047492 for the completion of the water system

\$54,400 - Bond #TM5123580/011047491 for the completion of the sewer system

\$59,900 - Bond #TM5123579/011047490 for the completion of the monumentation

Brookfield W 633 LLC requests an extension of time for the completion of Tract 30069. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Impact on Residents and Businesses

N/A

ATTACHMENTS

Vicinity Map Road/Drainage Improvement Agreements Water System Improvement Agreements Sewer System Improvement Agreements Monumentation Agreements

