

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

201



**FROM:** Auditor-Controller

**SUBMITTAL DATE:**  
February 24, 2014

**SUBJECT:** County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-102: Verification of Statement of Assets Held by the County Treasury as of December 31, 2013 [All Districts][\\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receive and file Internal Audit Report 2014-102: Verification of Statement of Assets Held by the County Treasury as of December 31, 2013

**BACKGROUND:**

**Summary**

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of December 31, 2013," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets Held by the County Treasury as of December 31, 2013" were reasonably stated.

Departmental Concurrence

*Paul Angulo*

Paul Angulo, CPA, MA  
County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

**SOURCE OF FUNDS:** N/A

**Budget Adjustment:** No

**For Fiscal Year:** n/a

**C.E.O. RECOMMENDATION:**

APPROVE

BY:

*Karen L. Johnson*  
Karen L. Johnson

**County Executive Office Signature**

**MINUTES OF THE BOARD OF SUPERVISORS**

- Positions Added
- Change Order
- A-30
- 4/5 Vote

**Prev. Agn. Ref.:**

**District:** ALL

**Agenda Number:**

**BACKGROUND:**

2-7

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**  
**FORM 11: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-102: Verification of Statement of Assets Held by the County Treasury as of December 31, 2013**

**DATE:** February 24, 2014

**PAGE:** Page 2 of 2

**Summary (continued)**

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury" as of December 31, 2013 are reasonably stated.

**Impact on Citizens and Businesses**

Provide an assessment of internal controls over the audited areas.

**SUPPLEMENTAL:**

**Additional Fiscal Information**

Not applicable

**ATTACHMENTS:**

A: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-102: Verification of Statement of Assets Held by the County Treasury as of December 31, 2013

**Internal Audit Report 2014-102**

**Office of the Treasurer-Tax Collector**

**Report Date: February 24, 2014**



**Office of Paul Angulo, CPA, MA**  
**County of Riverside Auditor-Controller**  
4080 Lemon Street, 11th Floor  
Riverside, CA 92509  
(951) 955-3800

[www.auditorcontroller.org](http://www.auditorcontroller.org)



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802

**ACO** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, MA**  
**AUDITOR-CONTROLLER**

February 24, 2014

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2014-102: Verification of Statement of Assets Held by the County Treasury as of December 31, 2013

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of December 31, 2013", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of December 31, 2013" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of December 31, 2013" are reasonably stated.

Paul Angulo, CPA, MA  
County Auditor-Controller

By: Mark Cousineau, CPA, CIA, CFE  
Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

**JON CHRISTENSEN**  
ASSISTANT TREASURER-TAX COLLECTOR

**SUE BAUER**  
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

**DEBBIE BASHE**  
INFORMATION TECHNOLOGY OFFICER II

**GIOVANE PIZANO**  
INVESTMENT MANAGER



**DON KENT**  
TREASURER

**GARY COTTERILL**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR


**MATT JENNINGS**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

**MELISSA JOHNSON**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

**ADRIANNA GOMEZ**  
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
AS OF DECEMBER 31, 2013**

	County Pool	Total
<b>CASH</b>		
Cash on Hand	5,122.75	5,122.75
Cash Items To/From Bank	1,607,875.93	1,607,875.93
Receivables	20.76	20.76
Demand Accounts	226,928,953.90	226,928,953.90
Imprest Cash	1,609,543.33	1,609,543.33
<b>Total Cash</b>	<u>230,151,516.67</u>	<u>230,151,516.67</u>
<b>INVESTMENTS, stated at cost</b>		
Securities	6,004,394,253.64	6,004,394,253.64
<b>Total Investments</b>	<u>6,004,394,253.64</u>	<u>6,004,394,253.64</u>
<b>Total Assets</b>	<u><u>6,234,545,770.31</u></u>	<u><u>6,234,545,770.31</u></u>

  
Grace Préstó  
Deputy Treasurer-Tax Collector  
02/03/2014