SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Don Kent, Treasurer/Tax Collector

FEB 2 6 2014

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 179, Item 45. Last assessed To: Ramon Zuniga and Josefina Zuniga, husband and wife, as joint tenants. District 1/5 [\$37,737] Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from Global Discoveries, Ltd., assignee for Ruben D. Arana for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 343112013-4;

(continued on page two)

BACKGROUND:

Summary

APPROVED COUNTY COUNSE!

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 17, 2008 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 12, 2008. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2008, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Don Kent

Treasurer-Tax Collector

| FINANCIAL DATA | NANCIAL DATA Current Fiscal Year: | | Next Fiscal Year: | | Total Cost: | | Ongoing Cost: | | (per Exec. Office) | |
|------------------|-------------------------------------|------------|-------------------|------------|-------------|---------|---------------|----------------|--------------------|----------|
| COST | \$ | 37,737 | \$ | 0. | \$ | 37,737 | \$ | 0. | Consent [| Policy 🗖 |
| NET COUNTY COST | \$ | 0. | \$ | 0. | \$ | 0. | \$ | 0. | Consent D Policy 🕏 | |
| SOURCE OF FUN | DS: | Fund 65595 | Excess F | Proceeds f | rom Ta | ax Sale | E | Budget Adjust | ment: N/A | |
| | | | | | | | F | For Fiscal Yea | r : 13/1 | 1 |
| C.E.O. RECOMME | NDA | TION: | | | MM | PROVE | / | | | |
| | | | | | BY: | - | 1 | R | | |
| County Executive | Offic | e Signatu | ıre | | | Karend | John | nson | _ | |

MINUTES OF THE BOARD OF SUPERVISORS

| ☐ Positions Added | ☐ Change Order |
|-------------------|----------------|
| □ A-30 | □ 4/5 Vote |

| Prev. | Aan. | Ref.: |
|-------|------|-------|

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SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 179, Item 45.

Last Assessed To: Ramon Zuniga and Josefina Zuniga, husband and wife, as joint tenants. District 1/5 [\$37,737.22] Fund 65595 Excess Proceeds from Tax Sale.

DATE: FEB 2 6 2014 **PAGE:** Page 2 of 2

RECOMMENDED MOTION:

2. Approve the claim from Ramon Zuniga and Josefina Zuniga, last assessees for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 343112013-4;

2. Authorize and direct the Auditor-Controller to issue warrants to Global Discoveries, Ltd. assignee for Ruben D. Arana in the amount of \$4,500.00 and Ramon Zuniga and Josefina Zuniga in the amount of \$33,237.22, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND: Summary (continued)

The Treasurer-Tax Collector has received two claims for excess proceeds:

1. Claim from Global Discoveries, Ltd., assignee for Ruben D. Arana based on an Assignment of Right to Collect Excess Proceeds dated May 11, 2009, a Deed of Trust recorded December 13, 2001 as Instrument No. 2001-620092 and a Verification of Amount Owed dated August 3, 2012.

2. Claim from Ramon Zuniga and Josefina Zuniga based on a Grant Deed recorded December 13, 2001 as Instrument No. 2001-620091.

Pursuant to Section 4675 (a) & (b) & (c) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., assignee for Ruben D. Arana be awarded excess proceeds in the amount \$4,500.00 and Ramon Zuniga and Josefina Zuniga be awarded excess proceeds in the amount of \$33,237.22. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail.

Impact on Citizens and Businesses

Excess proceeds are being released to a lien holder and to the last assessees of the property.

ATTACHMENTS (if needed, in this order):

Copies of the Excess Proceeds Claim forms and supporting documentation are attached.