

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

167A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:

FEB 26 2014

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 189, Item 244.

Last assessed To: Good Land Investments V-B, a California Limited Partnership and Jason Chen, a single man.
District 1/1 [\$26,535.] Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from CKS Western, Inc., for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 379180002-6;

(continued on page two)

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 15, 2011 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 18, 2011. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 2, 2011, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Don Kent
Treasurer-Tax Collector

FORM APPROVED COUNTY COUNSEL
DATE: 2/26/14
BY: [Signature]
Departmental Concurrence

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 26,535.	\$ 0.	\$ 26,535.	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0.	\$ 0	\$ 0	

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Budget Adjustment: N/A
	For Fiscal Year: 13/14

C.E.O. RECOMMENDATION: APPROVE
BY:
Karen L. Johnson
County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- 4/5 Vote
- Positions Added
- Change Order

Prev. Agn. Ref.: _____ District: 1/1 Agenda Number: **9-10**

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 189, Item 244.

Last Assessed To: Good Land Investment V-B, a California Limited Partnership and Jason Chen, a single man. District 1/1 [\$26,535.40] Fund 65595 Excess Proceeds from Tax Sale.

DATE: FEB 26 2014

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RECOMMENDED MOTION:

2. Authorize and direct the Auditor-Controller to issue a warrant to CKS Western, Inc. in the amount of \$26,535.40, no sooner than ninety days from the date of this order, unless an appeal has been file in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND:

Summary (continued)

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from CKS Western, Inc. based on a Long Form Deed of Trust and Assignments of Rents recorded August 03, 2005 as Instrument No. 2005-0625865 and a Statement of Amount Due and Owing dated May 03, 2013.

Pursuant to Section 4675 (a) & (e) of the California Revenue and Taxation Code, it is the recommendation of this office that CKS Western, Inc. be awarded excess proceeds in the amount of \$26,535.40. Supporting documentation has been provided. The Tax Collector requests approval of the above recommend motion.

Impact on Citizens and Businesses

Excess proceeds are being released to the beneficiary of the deed of trust.

ATTACHMENTS (if needed, in this order):

Copy of the Excess Proceeds Claim form and supporting documentation is attached.