

FORM APPROVED COUNTY COUNSEL
 BY: Patricia Munroe 7/6/14
 DATE

Departmental Concurrence

545C



**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Economic Development Agency/Facilities Management

SUBMITTAL DATE:
 June 5, 2014

SUBJECT: Public Hearing for the Bid Opening and Oral Bidding for Real Property Located at 4154 12th Street, Riverside, District 2/District 2, [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

- June 17, 2014
1. Hold a public hearing on ~~May 20, 2014~~ to open bids and call for oral bidding for real property located 4154 12th Street, Riverside, also known as Assessor's Parcel Number 215-202-004; and
 2. At the close of the public hearing accept one bid or reject all bids, or continue the matter for further consideration.

BACKGROUND: (Commences on Page 2)

Robert Field
 Assistant County Executive Officer/EDA

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: N/A

Budget Adjustment: No
For Fiscal Year: 2013/14

C.E.O. RECOMMENDATION:

APPROVE

BY: Rohini Dasika
 Rohini Dasika

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.: _____ District: 2/2 Agenda Number: _____

9-5

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency/Facilities Management

FORM 11: Public Hearing for the Bid Opening and Oral Bidding for Real Property Located at 4154 12th Street, Riverside, District 2/District 2, [\$0]

DATE: June 5, 2014

Page 2 of 2

BACKGROUND:

Summary

On May 20, 2014, the Board of Supervisors adopted Resolution No. 2014-068, declaring the real property identified as APN 215-202-004 (the Property) to be of no necessity to the County, inviting bids to acquire the Property. Sealed bids will be opened by the Clerk of the Board, and the public will be invited to oral bids in accordance with the Resolution.

This property is located at 4154 12th Street, Riverside, County of Riverside, State of California. This is a residential type dwelling situated on approximately 10,454 square feet, located in the Almond Street District. The dwelling is approximately 1,559 square feet, consisting of 3 bedrooms, 2 baths, which was built in 1936. An independent appraisal conducted by the Real Estate Division found the fair market value to be \$260,000 for this property.

Impact on Residents and Businesses

The sale proceeds will enable the County to better provide needed services to the community. Further economic impacts can be identified once a specific buyer is identified at the Public Hearing.

SUPPLEMENTAL:

Additional Fiscal Information

No net county costs will be incurred and no budget adjustment is necessary.

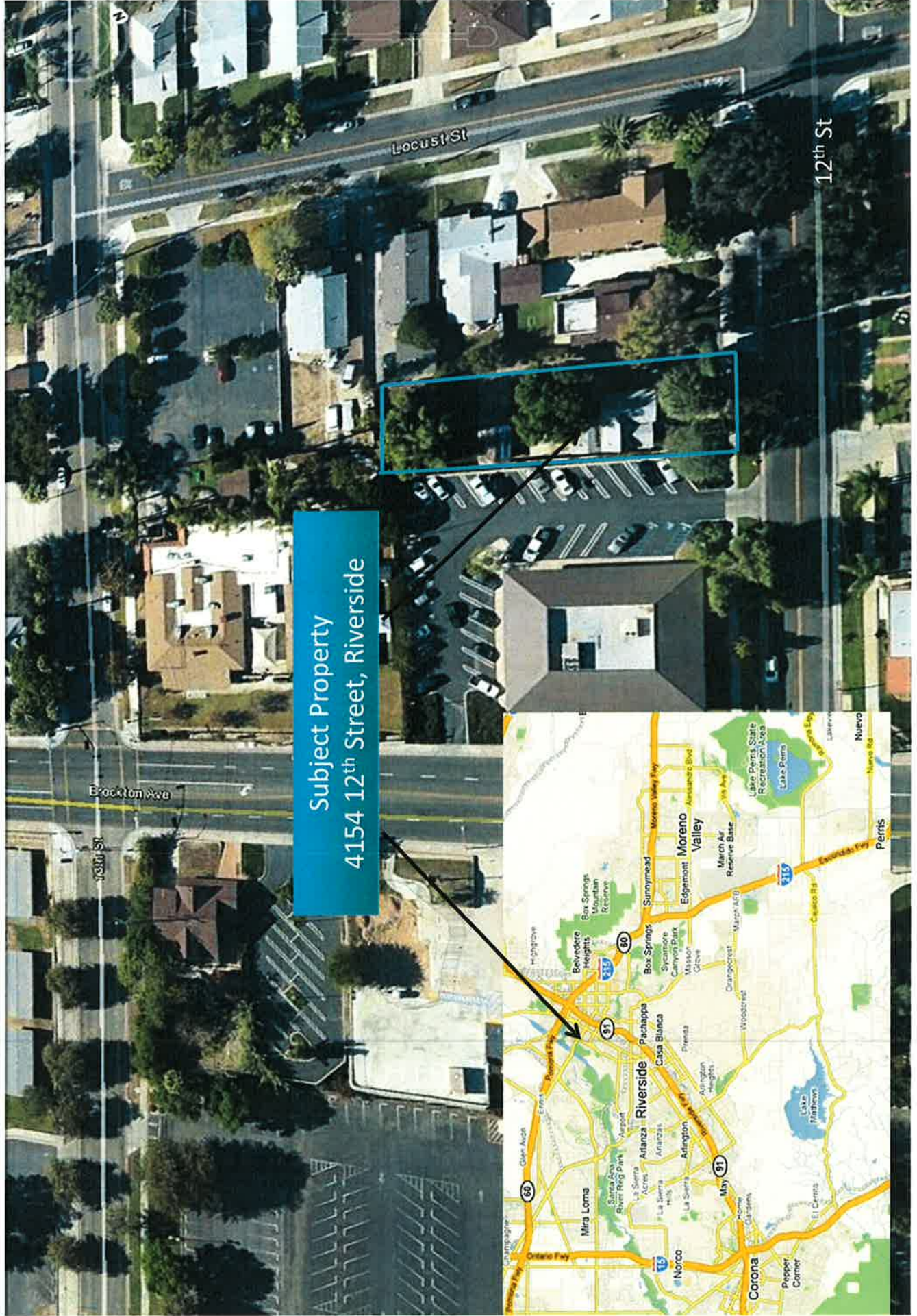
Contract History and Price Reasonableness

Not applicable.

Attachment:

Aerial Image

Aerial Image
4154 12th Street, Riverside



Subject Property
4154 12th Street, Riverside