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**SUBMITTAL TO THE BOARD OF COMMISSIONERS
HOUSING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Housing Authority

SUBMITTAL DATE:
June 5, 2014

SUBJECT: Resolution No. 2014-008, Fiscal Year 2014-2015 Annual Budget, All Districts, (\$98,742,384), HUD 80.65%; HA Rev 4.62%; City of Corona .22%; CA Endowment Fund .08%; DPSS 1.43%; City of Riverside 1.12%; HASA 11.88%

RECOMMENDED MOTION: That the Board of Commissioners:

1. Adopt Resolution No. 2014-008, approving the Fiscal Year 2014-2015 Annual Budget for Housing Authority Programs. Adoption of this Resolution is required by the U.S. Department of Housing and Urban Development (HUD) and is necessary to continue housing assistance payments for over 10,000 low-income households. These payments must commence on July 1, 2014.

BACKGROUND:

Summary

(Commences on Page 2)

Robert Field
Executive Director

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 98,742,384	\$ 98,742,384	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: HUD (80.65%); HA Rev (4.62%); City of Corona (.22%); CA Endowment Fund (.08%); DPSS (1.43%); City of Riverside (1.12%); HASA (11.88%)	Budget Adjustment: No
	For Fiscal Year: FY 14/15

C.E.O. RECOMMENDATION:

APPROVE

BY:
Rohini Dasika

County Executive Office Signature

MINUTES OF THE HOUSING AUTHORITY BOARD OF COMMISSIONERS

FORM APPROVED COUNTY COUNSEL
BY:
JHAILA R. BROWN
DATE: 5-20-14

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROLLER
BY:
Esteban Hernandez
6-5-14
Departmental Concurrence

- A-30
- 4/5 Vote
- Positions Added
- Change Order

SUBMITTAL TO THE BOARD OF COMMISSIONERS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Housing Authority

FORM 11: Resolution No. 2014-008, Fiscal Year 2014-2015 Annual Budget, All Districts, (\$98,742,384), HUD 80.65%; HA Rev 4.62%; City of Corona .22%; CA Endowment Fund .08%; DPSS 1.43%; City of Riverside 1.12%; HASA 11.88%

DATE: June 5, 2014

Page 2 of 2

BACKGROUND:

Summary

The Housing Authority of the County of Riverside (HACR) operates housing programs outlined in the attached Annual Budget Booklet for Fiscal Year 2014-2015, funded primarily by multi-year contracts with the U.S. Department of Housing and Urban Development (HUD). These programs benefit low and moderate income individuals in Riverside County. All costs of operating these programs are offset principally by revenues from Federal, State, and local governments and agencies, pursuant to governmental cost accounting guidelines. Various contracts with HUD, ranging from one to fifteen year durations, provide for an administrative fee earned by the HACR for the development, rehabilitation, lease and maintenance of affordable housing.

The HACR's FY 2014-2015 Budget also includes funds from the Low and Moderate Income Housing Asset Fund, bond proceeds, and an administrative cost allowance needed to perform all activities as the successor to the housing functions for the former Redevelopment Agency for the County of Riverside and for the former Coachella Redevelopment Agency.

County Counsel has reviewed and approved the Fiscal Year 2014-2015 Annual Budget and Resolution No. 2014-008 as to form. Staff recommends approval.

Impact on Residents and Businesses

Adoption of the FY 2014-2015 Annual Budget will enable the HACR to continue with its mission of providing project and tenant based rental assistance, short term rental/utility assistance, housing information service, and housing case management services to low and moderate-income households, veterans, and chronically homeless individuals.

SUPPLEMENTAL:

Additional Fiscal Information

Sources of funds vary per program, and are identified in the attached Annual Budget Booklet for FY 2014-2015; Funding from the County General Fund is not needed.

Attachments: HACR Fiscal Year 2014-2015 Annual Budget Booklet; Board Resolution 2014-008 Approving the Fiscal Year 2014-2015 Annual Budget; HUD PHA Board Resolution Approving Operating Budget for FY 2014-2015.

3 **RESOLUTION NUMBER 2014-008**

4 **APPROVING THE FISCAL YEAR 2014-2015 ANNUAL BUDGET**

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6 **WHEREAS**, the Housing Authority of the County of Riverside (Authority) was created
7 pursuant to Section 34200 et seq. of the California Health and Safety Code to provide housing
8 for low and moderate income families;

9 **WHEREAS**, the Authority administers a variety of local, state and Federal Programs in
10 pursuit of its mission;

11 **WHEREAS**, the Authority operates public housing developments authorized by the U.S.
12 Department of Housing and Urban Development (HUD);

13 **WHEREAS**, the attached fiscal year 2014-2015 annual budget (Annual Budget) has
14 been prepared in accordance with and consistent with all applicable laws and guidelines;

15 **WHEREAS**, the United States Housing Act of 1937, as amended, provides that there
16 shall be local determination of the need for public housing to meet needs not being adequately
17 met by private enterprise;

18 **WHEREAS**, under the provisions of the United States Housing Act of 1937, as
19 amended, HUD is authorized to provide financial assistance to public housing agencies for such
20 housing; and

21 **WHEREAS**, the Board of Commissioners desires to approve the attached Annual
22 Budget to continue operating the Authority's various housing programs.

23 **NOW THEREFORE, BE IT RESOLVED, FOUND, DETERMINED, and ORDERED** by
24 the Board of Commissioners for the Housing Authority of the County of Riverside, State of
25 California, in regular session assembled on June 17, 2014, as follows:

- 26
27 1. The Board of Commissioners hereby find and declare that the above recitals are true
28 and correct.
29 2. The Board of Commissioners hereby approve the attached Fiscal Year 2014-2015
30 Annual Budget.

3. The Board of Commissioners hereby approve the allocation and appropriation of the funds in accordance with the Fiscal Year 2014-2015 Annual Budget attached hereto.

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FORM APPROVED COUNTY COUNSEL

BY: Jhaila R. Brown 5-2014
JHAILA R. BROWN DATE

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