
Housing Authority of the County of Riverside



**Fiscal Year 2014-2015
Annual Budget**

Board of Commissioners



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Executive Summary

Overview

The Housing Authority of the County of Riverside (HACR) has a total annual operating budget of approximately \$98.7 million for Fiscal Year 2014-2015, which includes \$5.9 million for Authority programs, \$4.1 million for Public Housing programs, \$76.6 million for Section 8 programs, \$11.7 million for the Housing Authority Successor Agency, and \$.4 million for the Riverside Community Housing Corporation; with a work force of 149 regular and 17 contract staff positions.

The Fiscal Year 2014-2015 annual operating budget, which begins July 1, 2014, is a balanced budget. However, a reserve drawdown for the Central Office Cost Center is necessary to supplement projected revenues in order to meet budgeted expenditures.

Budgetary Control

The annual operating budget serves as a financial plan to guide the HACR during the upcoming fiscal year as it continues to provide a wide variety of housing services to the citizens of the County of Riverside. In doing so, the HACR will continue its on-going commitment of ensuring that it operates its finances with the highest standards of ethics, management and accountability.

The fiscal division works closely with other HACR departments to monitor the annual operating budget throughout the fiscal year in order to avoid over expenditure of available funds. Monthly and quarterly financial reports are prepared to assist in this process. In case of a revenue shortfall, planned expenditures are reduced or deferred.

Significant Budget Changes From the Previous Fiscal Year

Following is a brief summary of the significant changes that have impacted the HACR's Fiscal Year 2014-2015 annual operating budget:

Authority Programs

The reduction in administrative subsidy and increase in operating costs for the Public Housing and Section 8 Programs impacted the Management and Bookkeeping Fees contributed to the Central Office Cost Center (COCC). Management will continue to monitor the COCC's bottom line on a monthly basis to make pertinent decisions on cutting back on expenses, particularly capital expenditures. Since the COCC also up fronts cash for grants that are disbursed on a cost-reimbursement basis, it is imperative that renewal of grant contracts are prioritized to ensure availability of funds to cover monthly housing assistance and administrative expenses.

In the beginning of Fiscal Year 2014, the HA Development Division sold a single-family home located in Molino Way, in the community of Rubidoux, to a low-income, first-time homebuyer household. Proceeds from the sale of the Molino Way project, in conjunction with funds from the Housing Authority Successor Agency, provided seed money for the development of two affordable, single-family homes on Bellegrave Avenue, Jurupa Valley. These

homes are expected to be sold in the early part of Fiscal Year 2015, proceeds of which will be considered program income to continue with the HA Development's mission to increase affordable housing projects for Riverside County. Development plans for the upcoming fiscal year include the rehabilitation of a single-family home on Geordie Way, Jurupa Valley. Funds for this project will be provided by the Neighborhood Stabilization Program.

Business activities of the three (3) homes that were rehabilitated and currently leased to families that participated in the Section 8 Family Self Sufficiency Program, have stabilized and are financially self-sustaining. Therefore, they are able to cover some administrative expenses that were previously charged to the Section 8 Program.

The management of the Eddie Dec Smith Senior Center will be transferred over to the Riverside County's Park District by July 1, 2014. Therefore, budget data for this project has been eliminated from the HACR's Annual Budget.

The Desert Rose Apartments continues to experience high vacancy levels. Even when the HACR received approval from the Department of Housing and Community Development to lease the units to low-income families in addition to farm workers, it has been difficult to attract new renters and retain existing tenants. HACR Management plans to pursue a grant that would offer rental subsidy to low and moderate income families and create a competitive edge among affordable units available in the region.

Public Housing Programs

The U.S. Department of Housing and Urban Development (HUD) obligated funding for the Public Housing Program's Operating Fund subsidies in the months of April and May using an interim Calendar Year proration of 89.2%. The final proration will either adjust up or down after the revision period. For budget purposes, a conservative funding proration level of 82% is anticipated, which was HUD's initial projected rate at the beginning of the calendar year.

To compensate for the lack of administrative revenues, the management fees paid to the COCC are reduced for each Asset Management Project according to their capacity to cover for all operating expenses. The HACR's program and fiscal teams will be discussing the financial outlook of each site on a monthly basis to determine ways to cut back on expenses as necessary or increase occupancy levels. It is imperative that the Public Housing Property Managers place priority on the timely review of Balance Due Reports to collect on past due rents or undertake eviction proceedings as applicable.

HUD recommends a 4-month cash reserve level to ensure longevity and financial success. Therefore, equipment and fixed asset purchases will be deferred for the projects that could not meet this minimum reserve threshold.

The Capital Fund Program Final Rule that became effective on November 2013 updates and streamlines development requirements, incorporates recent energy requirements, and directs more funding towards rehabilitation. Although the Capital Fund budget for the HACR has been significantly reduced through the years, the HACR will continue to maximize its available funding for preventive maintenance and modernization of the buildings and grounds.

Section 8 Programs

HUD functioned under two Continuing Resolutions prior to Federal Fiscal Year 2014 Appropriations. Therefore, for the first quarter of Calendar Year 2014, HUD based allotments on the prior year's funding levels. On January 17, 2014 HUD started operating under the "Consolidated Appropriations Act, 2014", Public Law 113-76. This re-benchmarking established a new baseline for Housing Assistance Payments funding eligibility based on data submitted to HUD for Calendar Year 2013. Housing Authorities have the responsibility of managing their Section 8 programs utilizing current allotment, Net Restricted Assets (NRA) and HUD-held program reserves. The NRA retained by the Housing Authority is restricted to 10% of the Calendar Year 2014 renewal eligibility; funds in excess of the maximum reserve threshold will remain obligated but undisbursed by HUD until needed for program expenses. Therefore, the HACR will continue to endeavor to lease up at the maximum authorized voucher level to avail of its full funding, which will result in higher Administrative funding.

Administrative fees for the Section 8 Program are reconciled by HUD on a quarterly basis, and are calculated based on the first of the month lease up levels. Calendar Year 2014 earnings will equal approximately 75% of eligibility. This poses a challenge as lease up activities are expected to increase with a limited number of staff who are each required to manage about 400 case files.

The Family Self-Sufficiency Program continues to thrive with a grant fund eligible to cover for seven (7) resident coordinators.

Housing Authority Successor Agency (HASA)

Pursuant to Assembly Bill 26, which dissolved all Redevelopment Agencies in California, the HACR's Board of Commissioners accepted the responsibility of performing all activities as the successor to the redevelopment function. As such, the HACR has started to administer and manage the housing assets consistent with the Community Redevelopment Law found in the Health and Safety Code section 33000. Substantial land resources for the HASA include 57 parcels with a total value of \$34 million, one of which already generates income from a lease to the Post Office. Other income sources include an agricultural lease on a vacant land. Cash and Investments consist of the Low and Moderate Income Housing Fund (LMIHF) and bond proceeds. The intent of this division is to wind down the activities as outlined in the Recognized Obligation Payment Schedule (ROPS) and approved by the Department of Finance.

As directed by the State Department of Finance, the LMIHF funds will be transferred over to the Riverside County's Successor Agency, which will manage the funds until wind-down activities are completed. For Fiscal Year 2014-2015, HASA expects to complete two more projects, the Hernandez Mobile Home Park and Highgrove Family Apartments. Program income from leases, loan payments, and monitoring activities will be held by the HASA in a separate bank account to be used for other affordable housing projects.

Various Grants

The HACR continues to serve low and moderate income families through different grant programs like the Neighborhood Stabilization Program, HOME Program, CalHome Program, and the Mortgage Credit Certificate Program. These funding sources are passed through the Riverside County's Economic Development Agency. The HACR provides staffing resources and bills for cost reimbursement.

Riverside Community Housing Corporation (RCHC)

The HACR expects to fully engage its mission of providing transitional rental subsidies through its non-profit arm, the Riverside Community Housing Corporation (RCHC), which received a grant from the California Endowment. The focus of this endeavor will be to serve residents of the eastern Coachella Valley who need affordable, safe, decent, and sanitary housing opportunities, and supportive programs that foster economic opportunities. Working capital was derived from the HACR's COCC, which will be replenished as RCHC receives grants with administrative fee allocations.

Also through RCHC, funds for the Emergency Solutions Grant (ESG) will be administered. ESG expands the eligible activities for emergency shelter and homelessness prevention activities to include short-term and medium-term rental assistance and services to stabilize and rapidly re-house individuals and households who are homeless or at risk of becoming homeless. ESG funds are provided by the Department of Housing and Urban Development and pass-through the Riverside County's Economic Development Agency and the City of Riverside.

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Part I- Consolidated Budget Data

Background

The Housing Authority of the County of Riverside (HACR) was established in 1942 under the U.S. Housing Act of 1937 and the State of California Housing Authority Law of 1938. It is a nonprofit government agency which is chartered by the State of California to administer the development, rehabilitation or financing of affordable housing programs. The area of jurisdiction of the HACR is the entire County of Riverside. Permanent operational office facilities are maintained in the cities of Riverside and Indio to facilitate the provision of services.

The governing body of the HACR is the County Board of Supervisors serving as the Board of Commissioners. The management of the HACR is provided by the county's Economic Development Agency.

Programs

The programs and projects operated and administered by the HACR within the County of Riverside include:

- ❖ Housing Opportunities for Persons with AIDS (HOPWA)
- ❖ Shelter Plus Care (SPC) Program
- ❖ Emergency Solutions Grant (ESG)
- ❖ Resident Opportunities for Self-Sufficiency (ROSS)
- ❖ Public Housing and Capital Fund Program
- ❖ Palm Springs Projects
- ❖ Housing Choice Voucher (Section 8) Program
- ❖ Family Self-Sufficiency (FSS) Program
- ❖ Mainstream Housing Opportunities for Persons with Disabilities
- ❖ Moderate Rehabilitation Program
- ❖ Veterans Affairs Supportive Housing (VASH)
- ❖ Housing Authority Successor Agency (HASA)
- ❖ Coachella Successor Agency (CSA)
- ❖ CA Endowment Fund
- ❖ Hernandez Mobile Home Park
- ❖ Mortgage Credit Certificate Program
- ❖ Neighborhood Stabilization Programs (NSP)
- ❖ Home Investment Partnerships Program (HOME)

As of April 2014, there were 14,599 applicants on a waiting list for participation in the Housing Choice Voucher (Section 8) Program and 34,295 applicants on the waiting for the Public Housing Program.

The HACR is authorized to assist 10,431 households per month throughout the County of Riverside with \$81 million in projected housing assistance subsidies for Fiscal Year 2014-2015.

Mission Statement

The primary mission of the HACR is to transform and promote healthy, thriving communities, re-ignite hope and restore human dignity through the creation and preservation of high quality and innovative housing and community development programs which enhance the quality of life and revitalize neighborhoods to foster self-sufficiency.

HUD Strategic Goal: Increase the availability of decent, safe, and affordable housing.

PHA Goal: Expand the supply of assisted housing.

Objective: Increase housing choices for families and individuals.

- Apply for additional vouchers when available
- Strive to maintain a vacancy rate of 3 percent or less for public housing vacancies
- Leverage private or other public funds
- Acquire, construct, or rehabilitate housing units and developments to expand affordable housing opportunities and promote homeownership for low-income households
- Prioritize assistance for qualified veterans

PHA Goal: Improve the quality of assisted housing.

Objective: Maintain safe, decent, sanitary units and improve quality of life for residents living in public housing developments.

- Obtain and maintain High Performer status for public housing management (PHAS Score)
- Maintain High Performer status for HCV voucher management (SEMAP Score)
- Focus on customer satisfaction
- Renovate or modernize public housing units
- Dispose of outdated public housing units with HUD approval
- Maintain safe, decent, sanitary units to provide a high quality living environment for residents living in public housing developments

PHA Goal: Increase assisted housing choices.

Objective: Balance service delivery in all housing market areas

- Conduct outreach efforts to potential landlords
- Provide replacement vouchers for all funded units
- Encourage homeownership through self-sufficiency activities

PHA Goal: Provide an improved living environment.

Objective: Maintain safe, decent, sanitary units to provide a high quality living environment for residents living in public housing developments.

- Maintain safe, decent, sanitary units to provide a high quality living environment for residents living in public housing developments
- Implement public housing security improvements (if any deficiencies are noted by Crime Free Multi-Housing Program)
- Expand self-sufficiency programs for Public Housing residents

PHA Goal: Promote self-sufficiency and asset development of families and individuals.

Objective: Create additional economic independence opportunities for families and individuals.

- Increase the number and percentage of employed persons in assisted families
- Provide or attract supportive services to improve assistance recipients' employability
- Provide or attract supportive services to increase independence for the elderly or families with disabilities
- Expand self-sufficiency programs for residents in the HCV and Public Housing programs

PHA Goal: Ensure equal opportunity and affirmatively further fair housing.

Objective: Promote equal housing opportunities.

- Undertake affirmative measures to ensure access to assisted housing regardless of race, color, religion, national origin, sex, familial status, and disability
- Undertake affirmative measures to provide a suitable living environment for families living in assisted housing, regardless of race, color, religion, national origin, sex, sexual orientation, ancestry, marital status, source of income, familial status, and disability
- Undertake affirmative measures to ensure accessible housing to persons with all varieties of disabilities regardless of unit size required
- Promote equal housing opportunities

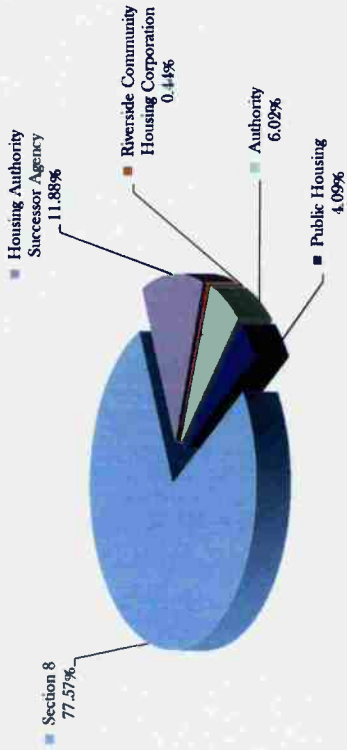
Other PHA Goal and Objective: Implement the requirements of the Violence Against Women Act (VAWA)

- Protect certain victims of criminal domestic violence, dating violence, sexual assault, or stalking (as well as members of the victims' immediate families) from losing their HUD assisted housing as a consequence of abuse of which they were the victim
- Undertake affirmative measures to make tenants participating in the HCV and Public Housing programs aware of VAWA requirements.
- Undertake affirmative measure to make Owners participating in Section 8 aware of VAWA requirements.

Housing Authority of the County of Riverside Organizational Chart

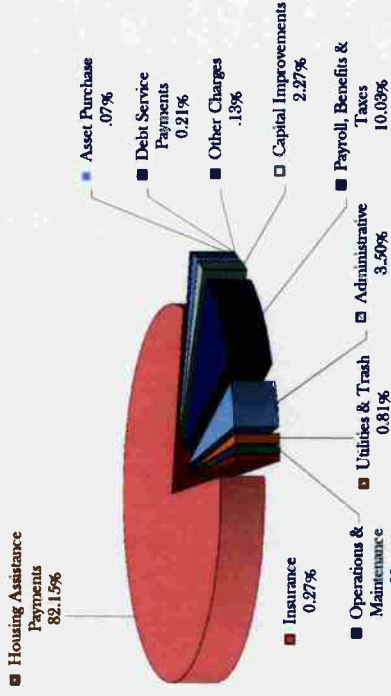


Allocation of Funding



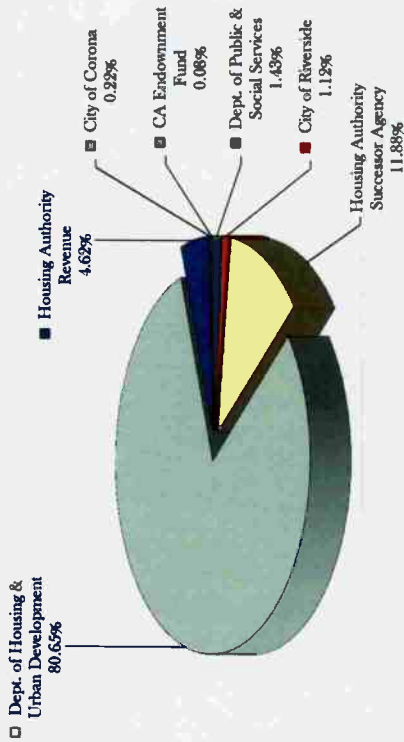
ALLOCATION OF FUNDING		
ALLOCATION	AMOUNT	PERCENT
Authority	5,944,999	6.02%
Public Housing	4,038,315	4.09%
Section 8	76,585,753	77.57%
Housing Authority Successor Agency	11,734,111	11.88%
Riverside Community Housing Corporation	439,206	0.44%
TOTAL	98,742,384	100.00%

Expenses by Category



EXPENSES BY CATEGORY		
EXPENSES	AMOUNT	PERCENT
Capital Improvements	2,241,538	2.27%
Payroll, Benefits & Taxes	9,904,282	10.09%
Administrative	3,458,484	3.50%
Utilities & Trash	796,615	0.81%
Operations & Maintenance	546,846	0.55%
Insurance	265,047	0.27%
Housing Assistance Payments	81,121,354	82.15%
Debt Service Payments	210,314	0.21%
Other Charges	132,906	0.13%
Asset Purchase	65,000	0.07%
TOTAL	98,742,384	100.00%

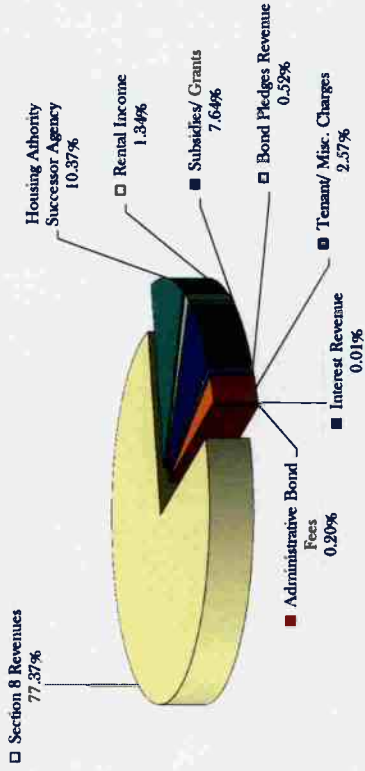
Sources of Funding



SOURCES OF FUNDING FISCAL YEAR 2011-2013

SOURCE	AMOUNT	PERCENT
Dept. of Housing & Urban Development	79,638,533	80.65%
Housing Authority Revenue	4,561,275	4.62%
City of Corona	218,000	0.22%
CA Endowment Fund	78,487	0.08%
Dept. of Public & Social Services (federal funds)	1,415,285	1.43%
City of Riverside	1,101,693	1.12%
Housing Authority Successor Agency	11,734,111	11.88%
TOTAL	98,742,384	100.00%

Revenue by Category



REVENUE BY CATEGORY FISCAL YEAR 2011-2013

REVENUES	AMOUNT	PERCENT
Rental Income	1,324,512	1.34%
Subsidies/ Grants	7,539,096	7.64%
Bond Pledges Revenue	508,946	0.52%
Tenant/ Misc. Charges	2,532,837	2.57%
Interest Revenue	7,195	0.01%
Administrative Bond Fees	192,889	0.20%
Section 8 Revenues	76,400,476	77.37%
Housing Authority Successor Agency	10,236,434	10.37%
TOTAL	98,742,384	100.00%

Consolidated Annual Budget

REVENUE	Authority	Public Housing	Section 8	HASA	RCHC	TOTAL BUDGET
3110 Rental Income	364,226	846,915		113,371		1,324,512
3401/3404 Subsidy/Grants Revenue	3,071,943	3,120,633	136,695	1,209,825		7,539,096
3404 Bond Pledges Revenue	218,000				290,946	508,946
3450 Sec 8 Fraud Recovery Revenue			47,265			47,265
3500 Administrative Revenue Per AB 471				150,000		150,000
3500 Bond Proceeds				8,794,189		8,794,189
3500 HASA Misc Revenue				416,701		416,701
3500 Loan Repayments				25,544		25,544
3500 Low Income Housing Fund				850,000		850,000
3610 Interest Revenue	2,900	978	1,317	2,000		7,195
3690 Miscellaneous/Tenant Charges	1,994,452	69,789		64,982	148,260	2,277,484
3690 Administrative Bond Fees	85,388			107,500		192,889
3410 HUD Section 8 Earned HAP Subsidy			69,847,560			69,847,560
3410 HUD Section 8 Earned Administrative Fees			6,078,043			6,078,043
3410 HUD Section 8 Earned Other Subsidy			474,873			474,873
TOTAL REVENUE	5,736,910	4,038,315	76,585,753	11,734,111	439,206	98,534,296
EXPENSE						
1260 Inventory Materials						200,146
1406 Development- Operations		200,146				200,146
1408 Development- Management Improvements (Salaries)						92,200
1408 Development- Management Improvements (Training)						-
1410 Development- Administration						61,954
1410 Development- Administration (Salaries)						24,151
1411 Development- Audit						4,000
1430 Architecture Fees						48,712
1450/1460 Asset Development/Improvement	627,715	624,011		675,000		1,926,726
1495 Development- Relocation Costs						-
4110 Payroll, Benefits & Taxes	1,858,516	1,344,577	4,476,562	1,657,644	178,624	9,515,922
4110 Temporary/Contract Employees	47,383	15,887			32,124	95,395
4110 EDA Interfund Salaries	156,964					156,964
4110 Property Management Company						19,650
4130 Legal						-
4140 Training						459
4150 Travel						6,800
4171 Auditing						6,050
4172 Professional Services						33,112
4180 Office Rent/Storage						361
4190 Administrative Sundry						5,793
4190 EDA Interfund Operating						453,864
4230 Tenant Services						125,663
4300 Utilities						60,745
4420 Operations and Maintenance - Materials						507,387
4430 Operations and Maintenance - Services						115,766
4431 Trash						112,671
4480 Protection Services						44,446
4510 Insurance						125,942
4590 Other General Expense						176,355
4610 Extraordinary Maintenance						154,637
4715 Housing Assistance Payments/Project Costs						199,537
1173 Debt Service Principal Payments						2,013
4900 Debt Service Interest Payments						69,847,560
7540 Asset Purchase						155,000
TOTAL EXPENSE	5,944,998	4,038,315	76,585,753	11,734,111	439,206	98,742,384
Reserve Drawdown						208,088
NET GAIN (LOSS)	0	(0)	0	0	0	0



Part II- Budgets by Program

AUTHORITY PROGRAMS

Central Office Cost Center

As required by the U.S. Department of Housing and Urban Development (HUD), the Central Office Cost Center (COCC) was established. The COCC is the internal management agent of the agency, which is not a separate legal entity but operates as an independent management company. The COCC provides management services and receives fee income in return from the Public Housing Program, Section 8 Program, and the Bond (Palm Springs) Projects.

Under Federal and State laws the Housing Authority has the ability to issue Tax-Exempt Revenue Bonds for the acquisition or construction of multi-family housing developments. Under this program the HACR has provided bond-financing assistance to private sector developers. In return, the HACR receives administrative fees for issuance of the bonds and for annual reviews to assure compliance.

Budget	Revenue Sources	
	Interest Revenue	2,000
	Miscellaneous Revenue	1,694,224
	Admin Bond Fees	85,388
	Reserve Drawdown	208,088
	Expenses	
	Staffing Expenses	1,524,707
Operating Expenses	464,993	

AUTHORITY PROGRAMS

Administration Building & Services

Only expenses relating to the Administration building (i.e., utilities, maintenance and general expenses) are budgeted to the Administration Building and Services Fund. These administrative expenses are allocated to the other programs (i.e. Public Housing, Section 8, COCC, HASA, and RCHC) based on cost allocation percentages that were derived through unit allocation and staff time allocation. Reimbursement of costs associated with the Administration building is paid through a rent offset.

Budget	Revenue Sources	
	Interest Revenue	900
	Miscellaneous Revenue	292,926
	Expenses	
	Staffing Expenses	49,131
	Operating Expenses	244,695

Housing Opportunities for Persons with AIDS (HOPWA)

Riverside and San Bernardino counties became eligible for HUD's HOPWA funds in 1993. HUD named the City of Riverside as "Grantee" for having the largest population of any city within the two (2) county eligible metropolitan areas (EMA). The HACR agreed to serve as Project Sponsor for the County of Riverside and is therefore responsible for procuring such services as short term housing, utilities assistance, and home health care for HOPWA participants and disbursing HOPWA funds consistent with the City of Riverside's plan as approved by HUD. The HACR also utilizes HOPWA funds to administer a tenant-based rental assistance program serving approximately ninety (90) participants throughout Riverside County.

Budget	Revenue Sources	
	Grant Revenue	1,017,180
	Expenses	
	Staffing Expenses	150,067
	Operating Expenses	66,233
	Housing Assistance Payments	800,880

AUTHORITY PROGRAMS

Resident Opportunity for Self-Sufficiency (ROSS)

The goals of the ROSS program are to enable participants to increase earned income, reduce or eliminate the need for welfare assistance, make progress toward achieving economic independence and housing self-sufficiency, improve living conditions for the elderly and disabled, and enable them to age-in-place. HUD awarded HACR a \$240,000 grant for three years to fund one ROSS Coordinator position that would provide program support and services to the residents at the Gloria Crossings and Dracaea Apartment. The program was first implemented in July 2012 and is expected to continue through June 2015.

Budget	Revenue Sources	
	Grant Revenue	112,424
	Expenses	
	Staffing Expense	108,084
	Training & Admin Sundry	4,340

HA Development

With a grant from the Housing Successor Agency, the HA Development built two (2) single family homes on Bellegrave Avenue in Jurupa Valley, which are expected to be sold in the beginning of FY 2015; plans for rehabilitation of a single family home on Geordie Way, Jurupa Valley, are underway. The proceeds from the sale of these homes will be used to fund additional development activities. This division will be contributing to the wind-down activities of the Housing Successor Agency, which include the strategic decision processes for inventorying housing assets, analyzing and valuing such assets, creating a disposition plan if necessary, and designing an asset management program for remaining assets.

Budget	Revenue Sources	
	Grant Revenue	655,000
	Expenses	
	Asset Development	627,715
	Administrative Sundry	27,285

AUTHORITY PROGRAMS

Shelter Plus Care (SPC)

As the recipient of the grant funds, the HACR provides rental assistance to individuals and families who are certified by the Department of Mental Health to be chronically homeless and mentally disabled. The HACR has an agreement with the Department of Public Social Services (DPSS) to administer five (5) Shelter Plus Care Programs, which are currently serving one hundred sixteen (116) families collectively throughout Riverside County.

Budget	Revenue Sources	
	Grant Revenue	1,287,339
	Expenses	
	Staffing Expenses	77,240
	Housing Assistance Payments	1,210,099

Business Activities

On January 2012, HUD gave the HACR permission to utilize its Unrestricted Net Assets to purchase, rehabilitate, and lease three (3) homes to FSS participants of the Section 8 Housing Choice Voucher Program. These development activities were accomplished with the mission of preserving affordable homes and stabilizing neighborhoods hardly hit by foreclosures.

Budget	Revenue Sources	
	Rental Income	51,341
	Expenses	
	Staffing Expenses	8,874
	Operating Expenses	42,467

AUTHORITY PROGRAMS

Palm Springs Housing Developments

The HACR owns and operates seventeen (17) affordable units in the City of Palm Springs. Revenue sources are generated from dwelling rent and associated tenant charges.

Budget	Revenue Sources	
	Rental Income	116,386
	Miscellaneous Income	5,300
	Expenses	
	Staffing Expenses	72,092
	Operating Expenses	49,594

Corona Bond Housing Developments

The 1998 Revenue Bond Series A was issued with a note payable for \$4.7 million to the City of Palm Desert, which was secured by the Corona and Palm Springs properties. The City of Corona agreed to pledge \$218,000 annually for the payment of debt service for the term of the bond issue. In August 2001, the Corona properties were sold to satisfy the note payable issued with the 1998 bond issue. The note was satisfied; however, the 1998 bond issue remained. The amount of debt service due for the bond issue is covered by the City of Corona's annual pledge.

Budget	Revenue Sources	
	Bond Pledge	218,000
	Expenses	
	Operating Expenses	7,686
	Debt Service Payments	210,314

AUTHORITY PROGRAMS

Desert Rose Apartments

Financed jointly by the State of California through its Office of Migrant Services of the Department of Housing and Community Development and by the U.S. Government through its Farmer's Home Administration, now known as Rural Development of the Department of Agriculture, this 100-unit farm worker housing project became operational in November 1991. A complex arrangement of financing was used to bring this project into existence and into operations. The HACR purchased and retained ownership of the land, the Office of Migrant Services and the Farmer's Home Administration financed the construction of all buildings, the State of California retained ownership of all the buildings, and the Office of Migrant services contracted with the HACR to provide day to day management and housing operations. Annual operating grants from the Office of Migrant Services stipulated that these 100 housing units could be occupied by migrant farm workers for only 6 months of each fiscal year. However, during the FY2005, due to the State of California fiscal budget crisis, the Office of Migrant Services ordered the HACR not to rent any units to farm workers for the entire fiscal year and took steps to dispose of the buildings. The HACR negotiated with the Office of Migrant Services to have the title and ownership of all the buildings to be transferred to the HACR.

Further, late in FY2005, the HACR applied for and was granted \$3,000,000 from the Joe Serna Junior Farmworker Housing Grant Program of the Department of Housing & Community Development and \$3,795,110 from the United States Department of Agriculture to rehabilitate all the housing units and to convert them to rental units available to farm workers on a 12 month, year round basis. The HACR also received a total of \$8,500,000 in grant funding from RDA. In FY2009, the rehabilitation process of converting 100 housing units to 77 housing units was completed and lease up of the units started. As of April 2014, approximately 32% of the units were leased. The HACR is taking all measures to increase the occupancy level. In order to attract new renters, the HACR reduced the required base rent and may apply for rent subsidy for existing tenants.

Budget	Revenue Sources	
	Rental Income	196,500
	Miscellaneous Income	2,000
	Expenses	
	Staffing Expenses	67,033
Operating Expenses	131,467	

PUBLIC HOUSING PROGRAMS

HUD Affordable Public Housing Developments

HUD Public Housing provides decent, safe, and clean housing to low and moderate-income families, seniors, and persons with disabilities. These multi-family developments were constructed or purchased by the HACR with funding subsidies from HUD.

HUD Public Housing consists of 469 units owned and managed by the HACR. Attractive garden apartments and homes are scattered over sites throughout the Riverside County area. Prospective residents are carefully screened for eligibility and suitability. Like the Section 8 Program, tenants pay approximately 30 percent of their income for rent and utilities and HUD subsidies are given to the HACR in order to provide financial support for utility, administration, maintenance, and repair costs within the public housing facilities. The formula distribution of funds takes into account the size, location, age of public housing stock, occupancy and other factors intended to reflect the real costs of operating a well-managed public housing development.

HUD required all Public Housing Authorities to convert to an Asset Management model, which emphasizes a property-specific focus. To comply with this mandate, the HACR made organizational changes that adhere to property-based budgeting, accounting, and management.

Budget	Revenue Sources	
	Rental Income	846,915
	Grant Revenue	2,065,459
	Interest Revenue	978
	Miscellaneous Income	69,789
	Expenses	
	Staffing Expenses	1,360,464
Operating Expenses	1,622,677	

PUBLIC HOUSING PROGRAMS

Capital Fund Program

HUD provides a formula grant to the HACR for the major repairs and modernization of the Public Housing units located in the communities of Banning, Desert Hot Springs, Indio, Lake Elsinore, Mecca, Moreno Valley, Perris, Riverside, San Jacinto and Thermal.

The anticipated Public Housing Capital Fund grant for Fiscal Year 2014-2015 is \$578,730. This amount and the balance of \$476,444 from previous program years total \$1,055,174, which is projected to be expended within 2 years.

Budget	Revenue Sources	
	Grant Revenue	1,055,174
	Expenses	
	Staffing Expenses	24,151
	Asset Improvement	1,031,023

HOUSING AUTHORITY SUCCESSOR AGENCY (HASA)

On June 29, 2011, Governor Brown signed two State of CA Assembly Bills, ABX126 and ABX1 27, which would dissolve redevelopment agencies (RDAs) throughout the state of California, and create an alternative voluntary redevelopment program to allow agencies to continue redevelopment activity by voluntarily making a payment to the state. On November 10, 2011, the California Supreme Court announced its decision to uphold ABX1 26 and strike down ABX1 27, thus eliminating RDAs. On January 10, 2012, the HACR's Board of Commissioners (BOC) accepted the responsibility for performing all activities as the successor to the redevelopment housing function. On February 1, 2012, all California RDAs were eliminated and HACR assumed all the housing functions previously performed by the RDA for the County of Riverside.

On July 3, 2012, per Board Resolution 2012-006, the BOC authorized the HACR to accept any and all assets, liabilities, duties, loans, leases, and obligations associated with the housing activities of the former RDA.

On July 17, 2012, a Low and Moderate Income Housing Asset Fund (LMIHF) was established with the County of Riverside to manage the disbursements and cash receipts for the HASA. This fund is used to pay for project costs outlined in the Recognized Obligation Payment Schedule (ROPs) and approved by the California Department of Finance.

Other revenue sources include rental receipts from a Post office located in one of the HASA's parcels and from different Mobile Home Parks managed by the HASA; a lease payment for agricultural land; monitoring fees; and various loan payments.

Budget	Revenue Sources	
	Rental Income	88,171
	Loan Repayments	25,544
	Miscellaneous	416,701
	Bond Proceeds	6,957,063
	LMIHF	850,000
	Interest Revenue	2,000
	Expenses	
	Staffing Expenses	811,116
	Operating Expenses	226,300
	Project Cost	7,302,063

HERNANDEZ MOBILE HOME PARK

Due to the dissolution of the Riverside County's Redevelopment Agency, the HASA was given the task of managing and maintaining seven (7) mobile homes in approximately 1.95 acres of real property located in Thermal. This project has provided affordable housing to low and very low income households for over ten (10) years. Ongoing work, as identified on the HASA's Recognized Obligation Schedule (ROPS) includes site improvements and rehabilitation of the existing septic system, which will be funded from bond proceeds as approved by the Oversight Board and the State of California Department of Finance. The administrative expenses will be covered by rental receipts.

Budget	Revenue Sources	
	Rental Income	25,200
	Expenses	
	Staffing Expenses	20,322
	Operating Expenses	4,878

VARIOUS GRANTS

The HACR administers housing programs to foster homeownership opportunities that ultimately create viable and sustainable communities that enhance the quality of life for Riverside County residents. In meeting its mission, the HACR partners with the Economic Development Agency, which is the recipient of the funds, by providing staffing resources for the following grant programs:

- The Neighborhood Stabilization Program (NSP) was established by HUD for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. NSP 1 funds were authorized under Division B, Title III of the Housing And Recovery Act (HERA) of 2008, which provided a formula grant to local governments. NSP 3 funds were authorized under the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) of 2010 that provided a third round of the NSP formula grant to selected states and governments.

VARIOUS GRANTS

- The HOME Investment Partnerships Program provides a formula grant to fund a wide range of homeownership and rental assistance activities. The HACR meets this mission through its First Time Homebuyer Program by providing down payment assistance to lower income persons in the purchase of their first home. The HACR also helps individual households afford housing costs such as rent, utility costs, security deposits, and/or utility deposits by offering rental assistance programs, self-sufficiency programs, homebuyer programs, targeted population programs, anti-displacement assistance programs, and security deposit programs.

Budget	Revenue Sources	
	Grants Revenue	534,825
	Expenses	
	Staffing Expenses	534,825

CALHOME

The HACR was awarded \$1,500,000 by the State Department of Housing and Community Development to pursue predevelopment, site development, rehabilitation, construction, or site acquisition for development projects. The HACR has designated the funds for the Mobile Home Tenant Loan Program (MHTL) to provide financing for rehabilitation/replacement of existing mobile homes that will serve low-income and low-income farm workers of the Coachella Valley. The three-year grant ends in Fiscal Year 2016.

Budget	Revenue Sources	
	Grants	675,000
	Administrative Fees	107,500
	Expenses	
	Asset Development	675,000
	Staffing Expenses	98,399
	Operating Expenses	9,101

MORTGAGE CREDIT CERTIFICATE PROGRAM (MCC)

The HACR administers annual lender training sessions for the Riverside County Economic Development Agency's Mortgage Credit Certificate Program (MCC). A MCC entitles eligible home buyers to reduce the amount of federal income taxes owed by 15% of the annual interest paid on a mortgage. Consequently, the credit increases the homebuyer's purchasing power, which in turn helps the buyer to qualify for a mortgage. The HACR projects to serve a total of eighty three (83) families in Fiscal Year 2014-2015. Administrative Fees include \$300 fee per application to cover for staffing costs.

Budget	Revenue Sources	
	Miscellaneous Revenue	64,982
	Expenses	
	Staffing Expenses	64,982

COACHELLA SUCCESSOR AGENCY

On June 4, 2013, the HACR's Board of Commissioners accepted, via a Memorandum of Understanding, the responsibilities for performing all activities as the successor to the redevelopment housing functions for the former Coachella Redevelopment Agency.

On February 19, 2014, Governor Brown signed AB 471, which provides an administrative cost allowance for all qualified housing successor agencies that assumed the housing functions of dissolved redevelopment agencies. Hence, the allowance of \$150,000 will cover any administrative costs associated with disbursing bond proceeds for housing development activities identified in the Recognized Obligation Schedule, approved by the Oversight Board and the State of California Department of Finance.

Budget	Revenue Sources	
	Administrative Revenue	150,000
	Bond Proceeds	1,837,126
	Expenses	
	Staffing Expenses	128,000
	Operating Expenses	22,000
Project Cost	1,837,126	

RIVERSIDE COMMUNITY HOUSING CORPORATION (RCHC)

The Riverside Community Housing Corporation (RCHC) received \$135,850 from the California Endowment to provide transitional rental subsidies to residents of the eastern Coachella Valley who are living in substandard housing conditions. The original funding request was submitted to assist residents impacted by the Mecca Flood incident which occurred in September, 2012. However, due to ongoing needs and the lack of housing resources in the immediate area, the Endowment has granted RCHC permission to assist any resident who faces an immediate housing crisis.

The transitional rental subsidies will be provided under the umbrella of RCHC's Emergency Housing Response (EHR) program which combines relocation assistance, short term rental subsidies, case management, and linkages to other community resources. The goal of the EHR program is two-fold. First and foremost is to rapidly re-house families residing in unsafe conditions to affordable housing that meets federally established Housing Quality Standards. Second to re-housing are the provisions of other stabilizing resources such as case management and the coordination of other community services to fully address barriers that have led families to reside in unstable and inadequate housing. This provides a unique opportunity for the agency to use affordable housing as a delivery platform for wrap around services to ensure that families not only have access to adequate housing but that these families also have access to services that promote health, education, and economic opportunities.

Affordable housing is one of the most critical needs in the Eastern Coachella Valley. Residents living in this area of the County live in some of the most squalid housing conditions in the nation. There are roughly 125 illegal and substandard mobile home parks which have regularly occurring issues with electricity, potable water, and adequate sewage. The Housing Authority and its non-profit arm, RCHC, continue to look for ways to address substandard housing and to increase the supply of affordable, safe housing in this portion of the County.

Budget	Revenue Sources	
	Grant Revenue	290,946
	Miscellaneous Revenue	148,260
	Expenses	
	Staffing Expenses	210,748
	Operating Expenses	39,832
	Housing Assistance Payments	123,626
	Asset Purchase	65,000

SECTION 8 PROGRAMS

Housing Choice Voucher (Section 8) Program

The Housing Choice Voucher Program assists lower income households with rental assistance to provide an opportunity to live in affordable, decent, safe and sanitary housing.

As mandated by Federal regulations, families, elderly, and disabled persons earning 50 percent of median income or less are eligible to participate in the program. However, at least 75 percent of families drawn from the waiting list must earn no more than 30 percent of median income. Tenants receiving assistance under the voucher program will pay between 30 - 40 percent of their income toward rent and utilities, with HUD (through the HACR) providing the subsidy for the difference between that amount and the rent plus utilities. Utilizing these criteria, staff certifies applicant eligibility, issues vouchers, negotiates leases, prepares contracts and inspects dwelling units for housing quality standards established by the Federal government. Additionally, staff manages rental assistance contracts by processing tenant relocations and ports, terminations, and annual re-certification of eligibility. Staff also provides tenant-landlord mediation services for Section 8 Program participants. For Calendar Year 2014, HUD awarded the HACR funds to assist 8,903 families per month, which includes 380 vouchers set aside for the Veterans Affairs Supportive Housing (VASH) Program.

Section 8 Moderate Rehabilitation Rental Assistance Program

This HUD-program was designed to preserve existing rental housing stock. Each fiscal year, HACR is required to base the renewal at rent levels equal to the lesser of: 1) Existing contract rents, adjusted by the Operating Cost Adjustment Factor (2.3% for California); or 2) Existing Fair Market rents (at 120%) less any amounts allowed for tenant supplied utilities; or 3) Comparable market rents for the market area. A landlord will enter into a fifteen (15) year contract with the HACR, which guarantees Section 8 rental assistance to qualified tenants. HUD has continued to renew the HACR's contracts beyond the initial term date but has not issued any new contracts. Currently, the HACR assists (80) households located in Riverside.

Mainstream Housing Opportunities for Persons with Disabilities (Mainstream Program)

Mainstream Program provides Section 8 rental vouchers to persons with disabilities. The HACR works in cooperation with local organizations that provide referral and support services to disabled persons in order to help disabled clients locate affordable and accessible housing. The HACR currently has the budget authority for thirty-eight (38) vouchers under this Program.

SECTION 8 PROGRAMS

Family Self-Sufficiency Program

The Family Self-Sufficiency (FSS) Program was established to assist families to become economically independent from governmental financial assistance within a five-year period. Over the five-year period, as family income grows, the corresponding amount to rent increase is deposited into an escrow account to purchase a home, pay for higher education, or even start a business. The FSS Program is available to those families assisted under the HUD Section 8 Program. Through the FSS Program, the HACR has established a network with public agencies to provide job training, family counseling, career assessments and other social services. The funding for FY2014-2015 will pay for 7 resident coordinator positions. As of April 2014, there were five hundred sixty five (565) FSS participants throughout the County of Riverside.

Budget	Revenue Sources	
	Grant Revenue	76,584,436
	Interest Revenue	1,317
	Expenses	
	Staffing Expenses	4,476,562
	Operating Expenses	2,261,631
	Housing Assistance Payments	69,847,560

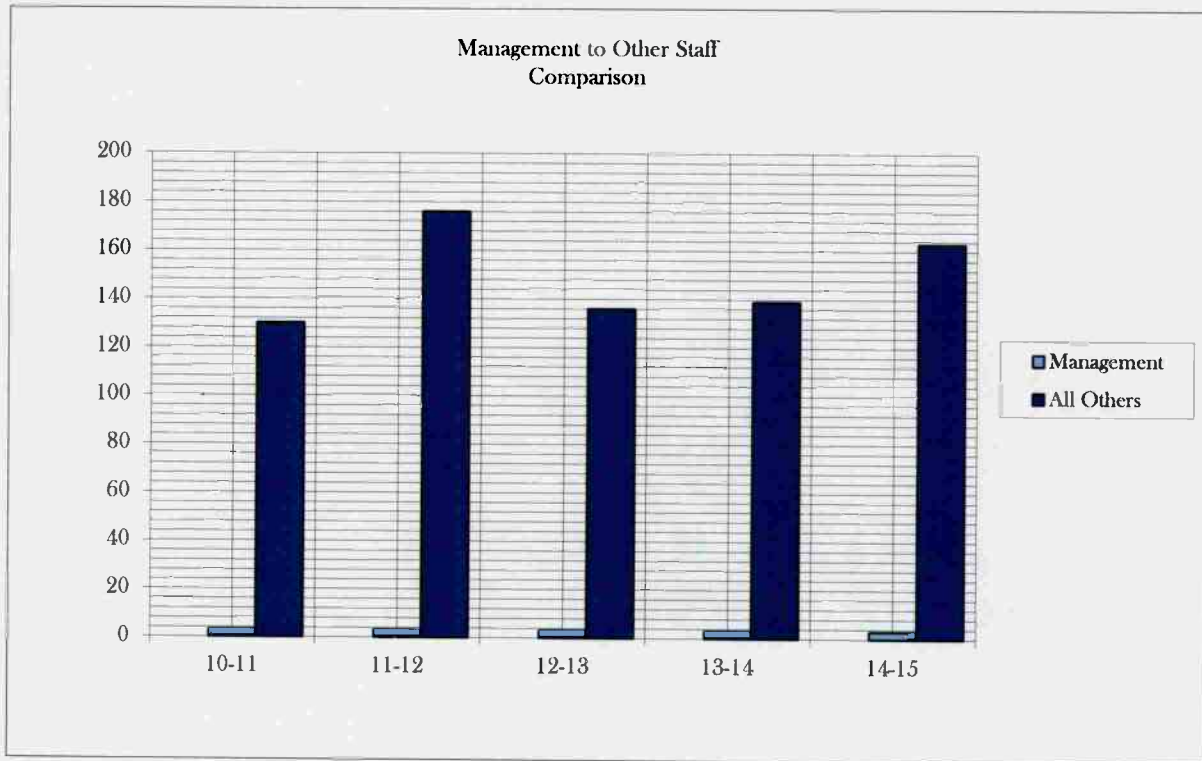
Budget Comparison

	Budget 10-11	Budget 11-12	Budget 12-13	Budget 13-14	Budget 14-15	% Change [Budget 13-14 to Budget 14-15]
Revenue	\$ 96,870,041	\$ 86,225,618	\$ 91,665,698	\$ 98,605,966	\$ 98,534,296	0%
Expenses						
Salaries & Benefits	\$ 9,722,425	\$ 9,376,612	\$ 9,535,499	\$ 8,851,069	\$ 9,904,282	11%
Services & Supplies	\$ 15,385,812	\$ 8,195,661	\$ 7,788,040	\$ 7,495,102	\$ 7,441,435	-1%
Other Charges	\$ 72,558,388	\$ 71,303,730	\$ 74,643,155	\$ 83,147,688	\$ 81,331,668	-2%
Fixed Assets/Purchases	\$ -	\$ -	\$ 1,082,076	\$ -	\$ 65,000	
Total Expenses	\$ 97,666,625	\$ 88,876,004	\$ 93,048,770	\$ 99,493,859	\$ 98,742,384	-1%
Subtotal	\$ (796,582)	\$ (2,650,386)	\$ (1,383,072)	\$ (887,894)	\$ (208,088)	
Reserve Drawdown	\$ 796,582	\$ 2,650,386	\$ 1,383,073	\$ 887,894	\$ 208,088	
Reserve Build-up	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Assets Gain / (Loss)	\$ -	\$ -	\$ 0	\$ -	\$ (0)	



Organization Staffing Statistics

Fiscal Year	10-11	11-12	12-13	13-14	Budget 14-15
Management	3	3	3	3	3
All Others	130	176	136	139	163
Total Budgeted Positions	133	179	139	142	166
Year to Year % Change					
Management	0.0%	0.0%	0.0%	0.0%	0.0%
All Others	9.2%	35.4%	-22.7%	2.2%	17.3%
Total Budgeted Positions	9.2%	35.4%	-22.7%	2.2%	17.3%
Percent of Total					
Management	2.26%	1.68%	2.16%	2.11%	1.8%
All Others	97.74%	98.32%	97.84%	97.89%	98.2%
Total Budgeted Positions	100.00%	100.00%	100.00%	100.00%	100.00%



Staff Count

Position	Positions Budgeted FY 14-15
Regular Employees:	
Accountant I	2
Accounting Assistant II	1
Accounting Technician I	3
Accounting Technician II	5
Assistant Director of EDA	1
Administrative Services Supervisor	1
Building Maintenance Supervisor	1
Building Maintenance Worker	1
Buyer Trainee	1
Deputy Director of EDA	1
Development Specialist I	1
Development Specialist II	4
Development Specialist III	3
Fiscal Manager	1
Housing Specialist I	31
Housing Specialist II	17
Housing Specialist III	15
Maintenance Worker I	2
Maintenance Worker II	6
Office Assistant II	7
Office Assistant III	2
PH Property Manager	5
Principal Accountant	1
Principal Development Specialist	6
Program Assistant I	11
Program Assistant II	2
Senior Accountant	1
Senior Accounting Assistant	1
Senior Development Specialist	13
Senior Maintenance Worker	1
Supervising Accountant	1
Support Services Technician	1
Total Regular Employees	149
Contract Employees:	
Bldg Maint worker	1
Housing Specialist I	1
RCHC Coordinator	1
Porter	6
Homeless Service Technician	4
Resident Manager	1
Senior Center	3
Total Contract Employees	17
Total Budgeted Positions	166



Public Housing Capital Fund Improvements

HUD Grant #: 50111

Fort Drive	Kitchen & Bathroom remodel-cabinets	<u>7,315</u>
Total Expenses for Grant #50111		7,315

HUD Grant #: 50112

Moreno Valley (Dracaea)	Air Conditioning Replacement dual-pack	39,501
Lake Elsinore (Broadway)	Walkway ADA compliance	<u>18,886</u>
Total Expenses for Grant#50112		58,387

HUD Grant #: 50113

Rubidoux (34th St)	Parking, Lighting, Pole removal	14,480
Fort Drive	Kitchen & Bathroom remodel-cabinets	58,000
Moreno Valley (Gloria)	Attic Insulation	30,600
Lake Elsinore (Broadway)	Water Main Valve & Pressure Regulator replacement	14,000
San Jacinto (Idyllwild)	Air Conditioning Replacement dual-pack	98,000
Riverside (Jackson)	Install Main Water Valve to Ball Valve	<u>33,118</u>
Total Expenses for Grant#50113		248,198
 Total Expenses		 <u>313,900</u>



Part IV- Line Item Budgets

CENTRAL OFFICE COST CENTER (COCC)

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	-
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	2,000
3690 Miscellaneous Revenue	1,694,224
3690 Administrative Bond Fees	85,388
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	1,781,612

EXPENSE

1260 Inventory Materials	-
1260 Development- Operations	-
1406 Development- Management Improvements	-
1408 Development- Administration	-
1410 Development- Audit	-
1411 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	1,367,743
4110 Temporary/Contract Employees	-
4110 EDA Interfund Salaries	156,964
4130 Legal	4,500
4140 Training	\$3,800
4150 Travel	\$5,850
4171 Auditing	907
4180 Office Rent/Storage	99,513
4190 Administrative Sundry	101,200
4190 EDA Interfund Operating	125,663
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	5,500
4430 Operations and Maintenance - Services	6,000
4431 Trash	-
4480 Protection Services	-
4510 Insurance	4,059
4590 Other General Expense	108,000
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
1173 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
TOTAL EXPENSE	1,989,700

Reserve Draw Down	208,088
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NET GAIN (LOSS)	0
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ADMINISTRATION BUILDING & SERVICES

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	-
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	900
3690 Miscellaneous/Tenant Charges	292,926
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	293,826

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	49,131
4110 Temporary/Contract Employees	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	-
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	36,000
4190 EDA Interfund Operating	-
4230 Tenant Services	-
4300 Utilities	62,000
4420 Operations and Maintenance - Materials	27,000
4430 Operations and Maintenance - Services	100,000
4431 Trash	1,574
4480 Protection Services	-
4510 Insurance	18,121
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
1173 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
7540 Asset Purchase	-
TOTAL EXPENSE	293,826

NET GAIN (LOSS)

-



HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS (HOPWA)

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	1,017,180
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	1,017,180

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	150,067
4110 Temporary/Contract Employees	-
4110 EDA Interfund Salaries	-
4130 Legal	1,000
4140 Training	-
4150 Travel	1,000
4171 Auditing	500
4180 Office Rent/Storage	-
4190 Administrative Sundry	2,988
4190 EDA Interfund Operating	-
4230 Tenant Services	60,745
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	-
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	800,880
1173 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
7540 Asset Purchase	-
TOTAL EXPENSE	1,017,180

NET GAIN (LOSS)

0



RESIDENT OPPORTUNITY AND SELF-SUFFICIENCY (ROSS)

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	112,424
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	112,424

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	108,084
4110 Temporary/Contract Employees	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	1,000
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	3,340
4190 EDA Interfund Operating	-
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	-
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
1173 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
7540 Asset Purchase	-
TOTAL EXPENSE	112,424

NET GAIN (LOSS)

0

Note:

Funding Source: U.S. Department of Housing and Urban Development

Award: Gloria St. Dracaea: \$240,000 for 3 years (7/1/12-6/16/15)

Housing Authority of the County of Riverside
Fiscal Year 14-15 Annual Budget



HA DEVELOPMENT

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	655,000
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	655,000

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	627,715
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	25,283
4110 Temporary/Contract Employees	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	1,500
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	-
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	503
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
4900 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
7540 Asset Purchase	-
TOTAL EXPENSE	655,000

Reserve Drawdown

NET GAIN (LOSS)

(0)



SHELTER PLUS CARE (SPC)

REVENUE	End of Contract Period	SPC1 (123) 8/30/2015	SPC 2 (124) 7/6/2015	Street (125) 11/21/2015	EHOP (129) 4/28/2015	ECON (131) 6/16/2015	Total
3110 Rental Income		-	-	-	-	-	-
3401 Subsidy Revenue		317,026	258,924	148,824	42,660	519,905	1,287,339
3404 Grants/Bonds Revenue		-	-	-	-	-	-
3450 Sec 8 Fraud Recovery Revenue		-	-	-	-	-	-
3610 Interest Revenue		-	-	-	-	-	-
3690 Miscellaneous/Tenant Charges		-	-	-	-	-	-
3690 Administrative Fees (Admin. Bonds)		-	-	-	-	-	-
3410 HUD Section 8 Earned HAP Subsidy		-	-	-	-	-	-
3410 HUD Section 8 Earned Administrative Fees		-	-	-	-	-	-
3410 HUD Section 8 Earned Other Subsidy		-	-	-	-	-	-
TOTAL REVENUE		317,026	258,924	148,824	42,660	519,905	1,287,339
EXPENSE							
1260 Inventory Materials		-	-	-	-	-	-
1406 Development- Operations		-	-	-	-	-	-
1408 Development- Management Improvements		-	-	-	-	-	-
1410 Development- Administration		-	-	-	-	-	-
1411 Development- Audit		-	-	-	-	-	-
1430 Architecture Fees		-	-	-	-	-	-
1450/1460 Asset Development/Improvement		-	-	-	-	-	-
1495 Development- Relocation Costs		-	-	-	-	-	-
4110 Payroll, Benefits & Taxes		19,022	15,535	8,929	2,559	31,194	77,240
4110 Temporary/Contract Employees		-	-	-	-	-	-
4110 EDA Interfund Salaries		-	-	-	-	-	-
4130 Legal		-	-	-	-	-	-
4140 Training		-	-	-	-	-	-
4150 Travel		-	-	-	-	-	-
4171 Auditing		-	-	-	-	-	-
4180 Office Rent/Storage		-	-	-	-	-	-
4190 Administrative Sundry		-	-	-	-	-	-
4190 EDA Interfund Operating		-	-	-	-	-	-
4230 Tenant Services		-	-	-	-	-	-
4300 Utilities		-	-	-	-	-	-
4420 Operations and Maintenance - Materials		-	-	-	-	-	-
4430 Operations and Maintenance - Services		-	-	-	-	-	-
4431 Trash		-	-	-	-	-	-
4480 Protection Services		-	-	-	-	-	-
4510 Insurance		-	-	-	-	-	-
4590 Other General Expense		-	-	-	-	-	-
4610 Extraordinary Maintenance		-	-	-	-	-	-
4715 Housing Assistance Payments		298,004	243,389	139,895	40,100	488,711	1,210,099
1173 Debt Service Principal Payments		-	-	-	-	-	-
4900 Debt Service Interest Payments		-	-	-	-	-	-
7540 Asset Purchase		-	-	-	-	-	-
TOTAL EXPENSE		317,026	258,924	148,824	42,660	519,905	1,287,339
NET GAIN (LOSS)		0	(0)	0	0	(0)	(0)



BUSINESS ACTIVITIES

(SECTION 8 HOMES)

REVENUE

3110 Rental Income	51,341
3401 Subsidy Revenue	-
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	51,341

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	8,874
4110 Temporary/Contract Employees	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	-
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	31,093
4190 EDA Interfund Operating	-
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	1,552
4590 Other General Expense	9,822
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
1173 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
7540 Asset Purchase	-
TOTAL EXPENSE	51,341

NET GAIN (LOSS)

0



PALM SPRINGS PROJECTS

	Calle de Carlos	Racquet Club	Total
REVENUE			
3110 Rental Income	64,260	52,125	116,386
3401 Subsidy Revenue			
3404 Grants/Bonds Revenue	-	-	-
3450 Sec 8 Fraud Recovery Revenue	-	-	-
3610 Interest Revenue	-	-	-
3690 Miscellaneous/Tenant Charges	2,600	2,700	5,300
3690 Administrative Fees (Admin. Bonds)	-	-	-
3410 HUD Section 8 Earned HAP Subsidy	-	-	-
3410 HUD Section 8 Earned Administrative Fees	-	-	-
3410 HUD Section 8 Earned Other Subsidy	-	-	-
TOTAL REVENUE	66,860	54,825	121,686
EXPENSE			
1260 Inventory Materials	-	-	-
1406 Development- Operations	-	-	-
1408 Development- Management Improvements	-	-	-
1410 Development- Administration	-	-	-
1411 Development- Audit	-	-	-
1430 Architecture Fees	-	-	-
1450/1460 Asset Development/Improvement	-	-	-
1495 Development- Relocation Costs	-	-	-
4110 Payroll, Benefits & Taxes	44,117	27,975	72,092
4110 Temporary/Contract Employees	-	-	-
4110 EDA Interfund Operating	-	-	-
4130 Legal	690	690	1,380
4140 Training	-	-	-
4150 Travel	-	-	-
4171 Auditing	189	212	401
4180 Office Rent/Storage	-	-	-
4190 Administrative Sundry	6,090	6,524	12,614
4190 EDA Interfund Operating	-	-	-
4230 Tenant Services	-	-	-
4300 Utilities	4,166	6,600	10,766
4420 Operations and Maintenance - Materials	2,538	4,596	7,134
4430 Operations and Maintenance - Services	3,008	3,434	6,442
4431 Trash	3,100	2,450	5,550
4480 Protection Services	-	-	-
4510 Insurance	2,962	2,344	5,306
4590 Other General Expense	-	-	-
4715 Housing Assistance Payments	-	-	-
1173 Debt Service Principal Payments	-	-	-
4900 Debt Service Interest Payments	-	-	-
7540 Asset Purchase	-	-	-
TOTAL EXPENSE	66,860	54,825	121,686
NET GAIN (LOSS)	0	(0)	0

Housing Authority of the County of Riverside
Fiscal Year 14-15 Annual Budget



CORONA PROJECTS (Bond Series 1998A)

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	-
3404 Bonds Revenue	218,000
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	218,000

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	-
4110 Temporary/Contract Employees	-
4110 Property Management Company	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	-
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	-
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	-
4590 Other General Expense	7,686
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
4900 Debt Service Principal Payments	155,000
4900 Debt Service Interest Payments	55,314
9110 Transfer In from COCC	-
TOTAL EXPENSE	218,000

NET GAIN (LOSS)

-



DESERT ROSE APARTMENTS

REVENUE

3110 Rental Income	196,500
3401 Subsidy Revenue	-
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	2,000
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	198,500

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	-
4110 Temporary/Contract Employees	47,383
4110 Property Management Company	19,650
4110 EDA Interfund Salaries	-
4130 Legal	1,000
4140 Training	-
4150 Travel	-
4171 Auditing	1,817
4180 Office Rent/Storage	-
4190 Administrative Sundry	25,566
4230 Tenant Services	-
4300 Utilities	43,000
4420 Operations and Maintenance - Materials	4,812
4430 Operations and Maintenance - Services	13,500
4431 Trash	10,000
4480 Protection Services	-
4510 Insurance	31,772
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
4900 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
9110 Transfer In from COCC	-
TOTAL EXPENSE	198,500

NET GAIN (LOSS)

0



PUBLIC HOUSING - CONVENTIONAL PROJECTS

REVENUE

3110 Rental Income	846,915
3401 Subsidy Revenue	2,065,459
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	978
3690 Miscellaneous Revenue	69,789
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	2,983,141

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	1,344,577
4110 Temporary/Contract Employees	15,887
4110 EDA Interfund Salaries	-
4130 Legal	459
4140 Training	9,600
4150 Travel	-
4171 Auditing	361
4180 Office Rent/Storage	5,793
4190 Administrative Sundry	453,864
4190 EDA Interfund Operating	-
4230 Tenant Services	-
4300 Utilities	507,387
4420 Operations and Maintenance - Materials	112,671
4430 Operations and Maintenance - Services	176,355
4431 Trash	154,637
4480 Protection Services	-
4510 Insurance	199,537
4590 Other General Expense	2,013
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
1173 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
7540 Asset Purchase	-
TOTAL EXPENSE	2,983,141

NET GAIN (LOSS)

(0)



**Housing Authority of the County of Riverside
Asset Management Project (ALL AMPs)
Income Statement
July 1, 2014 - June 30, 2015**

	Totals	Totals AMP#210	Totals AMP#220	Totals AMP#230
REVENUE				
Dwelling Rental Income	\$ 846,914.88	\$ 530,673.00	\$ 316,241.88	\$ -
PFS Subsidy	\$ 2,065,459.32	\$ 492,068.88	\$ 398,793.90	\$ 1,174,596.54
Interest Revenue	\$ 978.12	\$ 640.12	\$ 338.00	\$ -
Other Revenue	\$ 69,789.00	\$ 42,952.50	\$ 26,836.50	\$ -
Total Revenue	\$ 2,983,141.32	\$ 1,066,334.50	\$ 742,210.28	\$ 1,174,596.54
EXPENSES				
Administrative Salaries & Benefits	\$ 563,988.46	\$ 204,245.14	\$ 120,961.79	\$ 238,781.53
Worker's Comp Insurance	\$ 1,926.00	\$ 770.40	\$ 770.40	\$ 385.20
Legal	\$ 458.82	\$ 147.53	\$ 139.50	\$ 171.80
Training	\$ 9,600.00	\$ 3,600.96	\$ 2,539.20	\$ 3,459.84
Travel	\$ -	\$ -	\$ -	\$ -
Auditing	\$ 361.00	\$ 135.00	\$ 96.00	\$ 130.00
Office Rent	\$ 5,793.00	\$ 2,172.97	\$ 1,532.24	\$ 2,087.79
Management Fee	\$ 335,490.48	\$ 143,616.00	\$ 46,464.00	\$ 145,410.48
Bookkeeping Fee	\$ 41,580.00	\$ 15,840.00	\$ 10,890.00	\$ 14,850.00
Communications	\$ 22,308.00	\$ 6,970.50	\$ 6,354.00	\$ 8,983.50
IT Support	\$ 15,627.63	\$ 5,864.53	\$ 4,131.83	\$ 5,631.28
Insurance	\$ 199,537.00	\$ 72,160.00	\$ 50,776.00	\$ 76,601.00
Asset Purchase (Software)	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 36,931.50	\$ 13,918.50	\$ 9,379.51	\$ 13,633.49
Total Administrative	\$ 1,233,601.89	\$ 469,441.53	\$ 254,034.47	\$ 510,125.92
Tenant Services	\$ -	\$ -	\$ -	\$ -
Utilities				
Water	\$ 283,607.50	\$ 102,162.50	\$ 69,054.50	\$ 112,390.50
Electric	\$ 73,574.00	\$ 27,625.00	\$ 16,408.00	\$ 29,541.00
Gas	\$ 13,442.35	\$ 4,596.50	\$ 3,239.85	\$ 5,606.00
Sewer	\$ 136,763.50	\$ 27,084.00	\$ 44,971.00	\$ 64,708.50
Total Utilities	\$ 507,387.35	\$ 161,468.00	\$ 133,673.35	\$ 212,246.00
Maintenance & Other Expenses				
Maintenance Salaries & Benefits	\$ 796,475.37	\$ 278,171.97	\$ 246,210.25	\$ 272,093.15
Operation & Maintenance Materials	\$ 112,671.37	\$ 51,063.47	\$ 20,000.00	\$ 41,607.90
Operation & Maintenance Services	\$ 176,355.37	\$ 63,280.56	\$ 38,083.56	\$ 74,991.25
Trash	\$ 154,637.15	\$ 42,909.00	\$ 50,208.65	\$ 61,519.50
Total Maintenance	\$ 1,240,139.26	\$ 435,425.00	\$ 354,502.46	\$ 450,211.80
Compensated Absences	\$ -	\$ -	\$ -	\$ -
Other General Expenses	\$ 2,012.82	\$ -	\$ -	\$ 2,012.82
Total Other General Expenses	\$ 2,012.82	\$ -	\$ -	\$ 2,012.82
Total Expenses	\$ 2,983,141.32	\$ 1,066,334.50	\$ 742,210.28	\$ 1,174,596.54
Asset Management	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 2,983,141.32	\$ 1,066,334.50	\$ 742,210.28	\$ 1,174,596.54
Transfer In/Out				
Transfer In	\$ 255,831.85	\$ 53,803.62	\$ 40,700.36	\$ 161,327.87
Transfer Out	\$ (255,831.85)	\$ (53,803.62)	\$ (40,700.36)	\$ (161,327.87)
Cash Flow from Operations	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ 0.00

**Housing Authority of the County of Riverside
Asset Management Project (AMP) #210
Site Budgets (Annual)
July 1, 2014 - June 30, 2015**

	Totals AMP#210 Summary	Rubidoux Project Site #211	EI Dorado Project Site #212	Gloria/Dracaea Project Site #213	Scattered Sites Project Site #214
Family/Elderly Scattered Site?		Family No	Family No	Family No	Family Yes
Age		1965	1981	1986	1965
Recently Renovated?		2004	2003	2004	2005
Units	176	29	68	62	17
Average Leased Units for March 2014	176	29	68	62	17
Average Bedroom Size	2	2	1.65	2.06	2.32
% Occupancy	100%	100%	100%	100%	100%
# Of Turn-overs	33	6	11	15	1
REVENUE					
Dwelling Rental Income	\$ 530,673.00	\$ 84,786.00	\$ 179,811.00	\$ 205,200.00	\$ 60,876.00
PFS Subsidy	\$ 492,068.88	\$ 81,079.53	\$ 190,117.52	\$ 173,342.45	\$ 47,529.38
Interest Revenue	\$ 640.12	\$ 0.12	\$ 167.00	\$ 71.00	\$ 402.00
Other Revenue	\$ 42,952.50	\$ 6,838.50	\$ 16,495.50	\$ 17,037.00	\$ 2,581.50
Total Revenue	\$ 1,066,334.50	\$ 172,704.15	\$ 386,591.02	\$ 395,650.45	\$ 111,388.88
EXPENSES					
Administrative Salaries & Benefits	\$ 204,245.14	\$ 33,641.07	\$ 74,222.48	\$ 67,542.55	\$ 28,839.04
Worker's Compensation Insurance	\$ 770.40	\$ 385.20	\$ -	\$ 385.20	\$ -
Legal	\$ 147.53	\$ -	\$ -	\$ 147.53	\$ -
Training	\$ 3,600.96	\$ 592.32	\$ 1,392.00	\$ 1,269.12	\$ 347.52
Travel	\$ -	\$ -	\$ -	\$ -	\$ -
Auditing	\$ 135.00	\$ 22.00	\$ 52.00	\$ 48.00	\$ 13.00
Office Rent	\$ 2,172.97	\$ 357.43	\$ 840.00	\$ 765.83	\$ 209.71
Management Fee	\$ 143,616.00	\$ 23,664.00	\$ 55,488.00	\$ 50,592.00	\$ 13,872.00
Bookkeeping Fee	\$ 15,840.00	\$ 2,610.00	\$ 6,120.00	\$ 5,580.00	\$ 1,530.00
Communications	\$ 6,970.50	\$ 945.00	\$ 1,669.50	\$ 3,645.00	\$ 711.00
IT Support	\$ 5,864.53	\$ 966.31	\$ 2,265.85	\$ 2,065.91	\$ 566.46
Insurance	\$ 72,160.00	\$ 13,730.00	\$ 25,739.00	\$ 27,175.00	\$ 5,516.00
Asset Purchase (Software)	\$ -	\$ -	\$ -	\$ -	\$ -
Asset Purchase (Software)	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 13,918.50	\$ 3,085.50	\$ 4,999.50	\$ 4,819.50	\$ 1,014.00
Total Administrative	\$ 469,441.53	\$ 79,998.83	\$ 172,788.33	\$ 164,035.64	\$ 52,618.73
Tenant Services	\$ -	\$ -	\$ -	\$ -	\$ -
Water	\$ 102,162.50	\$ 17,215.50	\$ 23,306.00	\$ 51,150.00	\$ 10,491.00
Electric	\$ 27,625.00	\$ 4,818.50	\$ 7,547.50	\$ 12,764.00	\$ 2,495.00
Gas	\$ 4,596.50	\$ 1,010.00	\$ 1,001.00	\$ 2,365.00	\$ 220.50
Sewer	\$ 27,084.00	\$ 7,641.00	\$ 222.50	\$ 16,338.50	\$ 2,882.00
Total Utilities	\$ 161,468.00	\$ 30,685.00	\$ 32,077.00	\$ 82,617.50	\$ 16,088.50
Maintenance Salaries & Benefits	\$ 278,171.95	\$ 71,387.21	\$ 89,009.16	\$ 88,980.54	\$ 28,795.04
Operation & Maintenance Materials	\$ 51,063.47	\$ 12,954.97	\$ 13,241.50	\$ 21,807.00	\$ 3,060.00
Operation & Maintenance Services	\$ 63,280.56	\$ 8,586.60	\$ 16,069.92	\$ 25,523.28	\$ 13,100.76
Trash	\$ 42,909.00	\$ 6,630.00	\$ 9,601.50	\$ 21,757.50	\$ 4,920.00
Total Maintenance	\$ 435,424.98	\$ 99,558.78	\$ 127,922.08	\$ 158,068.32	\$ 49,875.80
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -
Other General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses, excluding Asset Management	\$ 1,066,334.50	\$ 210,242.62	\$ 332,787.41	\$ 404,721.46	\$ 118,583.03
Asset Management	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 1,066,334.50	\$ 210,242.62	\$ 332,787.41	\$ 404,721.46	\$ 118,583.03
Transfer In	\$ 53,803.62	\$ 37,538.47	\$ -	\$ 9,071.00	\$ 7,194.15
Transfer Out	\$ (53,803.62)	\$ -	\$ (53,803.62)	\$ -	\$ -
Cash Flow from Operations	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ 0.00

Housing Authority of the County of Riverside
 Asset Management Project (AMP) #220
 Site Budgets (Annual)
 July 1, 2014 - June 30, 2015

	Totals AMP#220 Summary	Lake Elsinore Project Site #221	Perris Project Site #222	San Jacinto Project Site #223	Beaumont Project Site #224	Banning Project Site #225
Family/Elderly Scattered Site?		Family	Family	Family	Family	Family
Age		No	No	No	No	No
Recently Renovated?		1986	1956	1985	1945	1985
Units		2004	2004	2003	2003	2002
Average Leased Units for March 2014	124	44	40	14	12	14
Average Bedroom Size	121	44	37	14	12	14
% Occupancy	2	2	1.75	2	3.08	2
# Of Turn-overs	100%	100%	100%	100%	100%	100%
	27	11	4	3	3	6
REVENUE						
Dwelling Rental Income	\$ 316,241.88	\$ 92,544.00	\$ 128,492.88	\$ 34,260.00	\$ 26,443.50	\$ 34,501.50
PFS Subsidy	\$ 398,793.90	\$ 141,507.51	\$ 128,643.19	\$ 45,025.12	\$ 38,592.96	\$ 45,025.12
Interest Revenue	\$ 338.00	\$ 1.00	\$ 122.00	\$ 131.00	\$ 4.00	\$ 80.00
Other Revenue	\$ 26,836.50	\$ 8,503.50	\$ 6,475.50	\$ 3,264.00	\$ 3,055.50	\$ 5,538.00
Total Revenue	\$ 742,210.28	\$ 242,556.01	\$ 263,733.57	\$ 82,680.12	\$ 68,095.96	\$ 85,144.62
EXPENSES						
Administrative Salaries & Benefits	\$ 120,961.79	\$ 36,738.67	\$ 33,064.21	\$ 14,690.18	\$ 16,832.11	\$ 19,636.62
Worker's Compensation Insurance	\$ 770.40	\$ 385.20	\$ -	\$ -	\$ -	\$ 385.20
Legal	\$ 139.50	\$ -	\$ -	\$ 22.50	\$ 94.50	\$ 22.50
Training	\$ 2,539.20	\$ 900.48	\$ 818.88	\$ 287.04	\$ 245.76	\$ 287.04
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auditing	\$ 96.00	\$ 34.00	\$ 31.00	\$ 11.00	\$ 9.00	\$ 11.00
Office Rent	\$ 1,532.24	\$ 543.38	\$ 494.14	\$ 173.21	\$ 148.30	\$ 173.21
Management Fee	\$ 46,464.00	\$ 16,896.00	\$ 14,208.00	\$ 5,376.00	\$ 4,608.00	\$ 5,376.00
Bookkeeping Fee	\$ 10,890.00	\$ 3,960.00	\$ 3,330.00	\$ 1,260.00	\$ 1,080.00	\$ 1,260.00
Communications	\$ 6,354.00	\$ 2,529.00	\$ 1,305.00	\$ 651.00	\$ 700.50	\$ 1,168.50
IT Support	\$ 4,131.83	\$ 1,466.13	\$ 1,332.85	\$ 466.50	\$ 399.85	\$ 466.50
Insurance	\$ 50,776.00	\$ 18,991.00	\$ 15,249.00	\$ 5,902.00	\$ 4,531.00	\$ 6,103.00
Asset Purchase (Software)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 9,379.50	\$ 3,148.50	\$ 2,772.00	\$ 1,053.00	\$ 1,113.00	\$ 1,293.00
Total Administrative	\$ 254,034.46	\$ 85,592.36	\$ 72,605.08	\$ 29,892.43	\$ 29,762.02	\$ 36,182.57
Tenant Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities						
Water	\$ 69,054.50	\$ 22,268.00	\$ 20,901.00	\$ 3,120.00	\$ 9,440.00	\$ 13,325.50
Electric	\$ 16,408.00	\$ 6,737.50	\$ 3,142.00	\$ 1,753.00	\$ 1,749.00	\$ 3,026.50
Gas	\$ 3,239.85	\$ 1,700.00	\$ 894.50	\$ 308.00	\$ 32.35	\$ 305.00
Sewer	\$ 44,971.00	\$ 18,971.50	\$ 17,178.00	\$ 1,799.50	\$ 6,971.00	\$ 51.00
Total Utilities	\$ 133,673.35	\$ 49,677.00	\$ 42,115.50	\$ 6,980.50	\$ 18,192.35	\$ 16,708.00
Maintenance						
Maintenance Salaries & Benefits	\$ 246,210.25	\$ 94,186.18	\$ 79,989.85	\$ 23,437.93	\$ 25,500.50	\$ 23,095.70
Operation & Maintenance Materials	\$ 20,000.00	\$ 5,000.00	\$ 5,000.00	\$ 3,000.00	\$ 4,000.00	\$ 3,000.00
Operation & Maintenance Services	\$ 38,083.56	\$ 9,944.92	\$ 9,138.64	\$ 6,000.00	\$ 7,000.00	\$ 6,000.00
Trash	\$ 50,208.65	\$ 15,717.00	\$ 19,665.00	\$ 4,394.62	\$ 6,779.90	\$ 3,652.13
Total Maintenance	\$ 354,502.46	\$ 124,848.10	\$ 113,793.49	\$ 36,832.55	\$ 43,280.49	\$ 35,747.83
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other General Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses, excluding Asset Management	\$ 742,210.28	\$ 260,117.46	\$ 228,514.07	\$ 73,705.48	\$ 91,234.86	\$ 88,638.40
Asset Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 742,210.28	\$ 260,117.46	\$ 228,514.07	\$ 73,705.48	\$ 91,234.86	\$ 88,638.40
Transfer In	\$ 40,700.36	\$ 17,561.45	\$ -	\$ -	\$ 23,136.91	\$ -
Transfer Out	\$ (40,700.36)	\$ -	\$ (35,219.50)	\$ (8,974.64)	\$ -	\$ 3,493.78
Cash Flow from Operations	\$ (0.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)

Housing Authority of the County of Riverside
 Asset Management Project (AMP) #230
 Site Budgets (Annual)
 July 1, 2014 - June 30, 2015

	Totals AMP#230 Summary	Desert Hot Springs Project Site #231	Cathedral City Project Site #232	Indio Project Site #233	Thermal Project Site #234	Mecca Project Site #235
Family/Elderly Scattered Site?		Family	Family	Family	Family	Family
Age		No	No	No	No	No
Recently Renovated?		1985	1985	1955	1994	1993
Units	169	2005	2007	2007	2005	2004
Average Leased Units for March 2014	165	42	14	20	53	40
Average Bedroom Size	3	40	14	20	52	39
% Occupancy	98%	2.17	2	2.7	2.68	3.55
# Of Turn-overs	39	95.24%	100.00%	100.00%	98.11%	97.50%
		12	5	2	10	10
REVENUE						
Dwelling Rental Income	\$ 589,496.95	\$ 80,953.50	\$ 38,812.50	\$ 99,826.50	\$ 220,750.50	\$ 149,154.00
PFS Subsidy	\$ 522,636.01	\$ 129,885.87	\$ 43,295.29	\$ 61,850.42	\$ 163,903.59	\$ 123,700.83
Interest Revenue	\$ 401.08	\$ 0.56	\$ 100.00	\$ 86.00	\$ 214.00	\$ 0.52
Other Revenue	\$ 62,062.50	\$ 18,588.00	\$ 3,139.50	\$ 6,489.00	\$ 19,278.00	\$ 14,568.00
Cash Transfer (Fungibility)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 1,174,596.54	\$ 229,427.93	\$ 85,347.29	\$ 168,251.92	\$ 404,146.09	\$ 287,423.35
EXPENSES						
Administrative Salaries	\$ 238,781.53	\$ 79,742.65	\$ 23,245.31	\$ 14,016.48	\$ 69,281.12	\$ 52,495.97
Worker's Compensation Insurance	\$ 385.20	\$ -	\$ -	\$ -	\$ 385.20	\$ -
Legal	\$ 171.80	\$ -	\$ -	\$ -	\$ 107.37	\$ 64.43
Training	\$ 3,459.84	\$ 860.16	\$ 287.04	\$ 408.96	\$ 1,084.80	\$ 818.88
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auditing	\$ 130.00	\$ 32.00	\$ 11.00	\$ 15.00	\$ 41.00	\$ 31.00
Office Rent	\$ 2,087.79	\$ 519.05	\$ 173.21	\$ 246.78	\$ 654.61	\$ 494.14
Management Fee	\$ 145,410.48	\$ 35,251.92	\$ 12,337.92	\$ 17,625.60	\$ 45,825.12	\$ 34,369.92
Bookkeeping Fee	\$ 14,850.00	\$ 3,600.12	\$ 1,260.00	\$ 1,800.00	\$ 4,679.88	\$ 3,510.00
Communications	\$ 8,983.50	\$ 2,073.00	\$ 1,155.00	\$ 1,284.00	\$ 2,799.00	\$ 1,672.50
IT Support	\$ 5,631.28	\$ 1,399.49	\$ 466.50	\$ 666.42	\$ 1,766.02	\$ 1,332.85
Insurance	\$ 76,601.00	\$ 17,184.00	\$ 4,700.00	\$ 9,618.00	\$ 24,682.00	\$ 20,417.00
Asset Purchase (Software)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 13,633.50	\$ 3,519.00	\$ 1,167.00	\$ 1,389.00	\$ 4,390.50	\$ 3,168.00
Total Administrative	\$ 510,125.92	\$ 144,181.39	\$ 44,802.98	\$ 47,070.24	\$ 155,696.62	\$ 118,374.69
Tenant Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities						
Water	\$ 112,390.50	\$ 47,925.00	\$ 5,590.00	\$ 8,101.50	\$ 34,416.00	\$ 16,358.00
Electric	\$ 29,541.00	\$ 11,240.50	\$ 1,192.00	\$ 2,028.50	\$ 5,396.00	\$ 9,684.00
Gas	\$ 5,606.00	\$ 894.50	\$ 567.00	\$ 132.00	\$ 1,796.00	\$ 2,216.50
Sewer	\$ 64,708.50	\$ 12,142.50	\$ 4,487.00	\$ 8,671.00	\$ 20,914.50	\$ 18,493.50
Total Utilities	\$ 212,246.00	\$ 72,202.50	\$ 11,836.00	\$ 18,933.00	\$ 62,522.50	\$ 46,752.00
Maintenance						
Maintenance Salaries & Benefits	\$ 272,093.19	\$ 96,715.03	\$ 23,117.63	\$ 11,010.79	\$ 45,329.77	\$ 95,919.97
Operation & Maintenance Materials	\$ 41,607.91	\$ 16,178.91	\$ 4,190.50	\$ 5,624.50	\$ 8,536.00	\$ 7,078.00
Operation & Maintenance Services	\$ 74,991.25	\$ 16,725.60	\$ 10,686.36	\$ 9,804.40	\$ 27,682.82	\$ 10,092.07
Trash	\$ 61,519.50	\$ 21,378.00	\$ 3,853.50	\$ 4,995.00	\$ 13,864.50	\$ 17,428.50
Total Maintenance	\$ 450,211.85	\$ 150,997.54	\$ 41,847.99	\$ 31,434.69	\$ 95,413.09	\$ 130,518.54
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other General Expenses	\$ 2,012.82	\$ -	\$ 2,012.82	\$ -	\$ -	\$ -
Total Other General Expenses	\$ 2,012.82	\$ -	\$ 2,012.82	\$ -	\$ -	\$ -
Total Expenses, excluding Asset Management	\$ 1,174,596.54	\$ 367,381.43	\$ 100,499.79	\$ 97,437.93	\$ 313,632.21	\$ 295,645.22
Asset Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 1,174,596.54	\$ 367,381.43	\$ 100,499.79	\$ 97,437.93	\$ 313,632.21	\$ 295,645.22
Transfer In	\$ 161,327.87	\$ 137,953.50	\$ 15,152.50	\$ -	\$ -	\$ 8,221.87
Transfer Out	\$ (161,327.87)	\$ -	\$ -	\$ (70,813.99)	\$ (90,613.88)	\$ -
Cash Flow from Operations	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ (0.00)

PUBLIC HOUSING - CAPITAL FUND

	Grant #:	50111	50112	50113	50114	Total
REVENUE						
3110 Rental Income		-	-	-	-	-
3401 Subsidy Revenue		-	-	-	-	-
3404 Grants/Bonds Revenue		8,401	60,013	408,030	578,730	1,055,174
3450 Sec 8 Fraud Recovery Revenue		-	-	-	-	-
3610 Interest Revenue		-	-	-	-	-
3690 Miscellaneous/Tenant Charges		-	-	-	-	-
3690 Administrative Fees (Admin. Bonds)		-	-	-	-	-
3410 HUD Section 8 Earned HAP Subsidy		-	-	-	-	-
3410 HUD Section 8 Earned Administrative Fees		-	-	-	-	-
3410 HUD Section 8 Earned Other Subsidy		-	-	-	-	-
TOTAL REVENUE		8,401	60,013	408,030	578,730	1,055,174
EXPENSE						
1406 Operations		-	-	84,400	115,746	200,146
1408 Management Improvements		-	-	42,200	50,000	92,200
1410 Administration		-	-	4,081	57,873	61,954
1410 Administration-Salaries		-	-	24,151	-	24,151
1411 Audit		1,000	1,000	1,000	1,000	4,000
1430 Fees and Costs		86	625	4,000	44,000	48,712
1450/1460 Site Improvement/Dwelling Structures		7,315	58,387	248,198	310,111	624,011
4130 Legal		-	-	-	-	-
4140 Training		-	-	-	-	-
4150 Travel		-	-	-	-	-
4171 Auditing		-	-	-	-	-
4180 Office Rent/Storage		-	-	-	-	-
4190 Administrative Sundry		-	-	-	-	-
4190 EDA Interfund Operating		-	-	-	-	-
4230 Tenant Services		-	-	-	-	-
4300 Utilities		-	-	-	-	-
4420 Operations and Maintenance - Materials		-	-	-	-	-
4430 Operations and Maintenance - Services		-	-	-	-	-
4431 Trash		-	-	-	-	-
4480 Protection Services		-	-	-	-	-
4510 Insurance		-	-	-	-	-
4590 Other General Expense		-	-	-	-	-
4610 Extraordinary Maintenance		-	-	-	-	-
4715 Housing Assistance Payments		-	-	-	-	-
1173 Debt Service Principal Payments		-	-	-	-	-
4900 Debt Service Interest Payments		-	-	-	-	-
7540 Asset Purchase		-	-	-	-	-
TOTAL EXPENSE		8,401	60,013	408,030	578,730	1,055,174
NET GAIN (LOSS)		-	-	-	-	-



HOUSING AUTHORITY SUCCESSOR AGENCY (HASA)

REVENUE	ROPS	LMIHF	Total
3500 Rental Income		88,171	88,171
3500 Loan Repayments		25,544	25,544
3500 Miscellaneous Revenue		416,701	416,701
3500 Bond Proceeds	6,957,063		6,957,063
3500 Low Moderate Income Housing Fund - Staffing Revenue	375,000		375,000
3500 Low Moderate Income Housing Fund - Project Revenue	475,000		475,000
3610 Interest Revenue		2,000	2,000
TOTAL REVENUE	7,807,063	532,416	8,339,479
EXPENSE			
4110/4112 Administrative Salaries&Benefits	375,000	436,116	811,116
4130 Legal	130,000	10,000	140,000
4140 Training		5,800	5,800
4150 Travel		1,000	1,000
4171 Auditing		7,500	7,500
4172 Professional Services		3,000	3,000
4180 Office Rent		19,000	19,000
4190 Administrative Sundry		50,000	50,000
4715 Project Cost	7,302,063		7,302,063
TOTAL EXPENSE	7,807,063	532,416	8,339,479
NET GAIN (LOSS)	-	0	0

Note:

Funding Source: ROPS - Recognized Obligation Payment Schedule

Funds originated from the dissolved County of Riverside Redevelopment Agency and transferred to the Housing Authority as Housing Successor Agency;
Uses of Funds are identified in the ROPS.

LMIHF - Low and Moderate Income Housing Fund

Funds are generated from the Housing Successor-owned building leased by the US Post Office;
Vacant parcel leased by Cocopah Nurseries for agricultural purposes; and various loan payments.



HERNANDEZ MOBILE HOME PARK

REVENUE

3110 Rental Income	25,200
3401 Subsidy Revenue	-
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	25,200

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	20,322
4110 Temporary/Contract Employees	-
4110 Property Management Company	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	-
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	1,000
4230 Tenant Services	-
4300 Utilities	400
4420 Operations and Maintenance - Materials	793
4430 Operations and Maintenance - Services	1,000
4431 Trash	1,300
4480 Protection Services	-
4510 Insurance	-
4590 Other General Expense	385
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
4900 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
9110 Transfer In from COCC	-
TOTAL EXPENSE	25,200

NET GAIN (LOSS)

0



VARIOUS GRANTS

REVENUE	NSP1	NSP3	HOME- Project Delivery	HOME- Admin	TOTAL
3110 Rental Income	-	-	-	-	-
3401 Subsidy Revenue	-	-	-	-	-
3404 Grants	229,591	126,848	178,386	66,314	534,825
3450 Sec 8 Fraud Recovery Revenue	-	-	-	-	-
3610 Interest Revenue	-	-	-	-	-
3690 Miscellaneous	-	-	-	-	-
3690 Administrative Fees (Admin. Bonds)	-	-	-	-	-
3410 HUD Section 8 Earned HAP Subsidy	-	-	-	-	-
3410 HUD Section 8 Earned Administrative Fees	-	-	-	-	-
3410 HUD Section 8 Earned Other Subsidy	-	-	-	-	-
TOTAL REVENUE	<u>229,591</u>	<u>126,848</u>	<u>178,386</u>	<u>66,314</u>	<u>534,825</u>

EXPENSE	NSP1	NSP3	HOME- Project Delivery	HOME- Admin	TOTAL
1260 Inventory Materials	-	-	-	-	-
1406 Development- Operations	-	-	-	-	-
1408 Development- Management Improvements	-	-	-	-	-
1410 Development- Administration	-	-	-	-	-
1411 Development- Audit	-	-	-	-	-
1430 Architecture Fees	-	-	-	-	-
1450/1460 Asset Development/Improvement	-	-	-	-	-
1495 Development- Relocation Costs	-	-	-	-	-
4110 Payroll, Benefits & Taxes	229,591	126,848	178,386	66,314	534,825
4110 Temporary/Contract Employees	-	-	-	-	-
4110 Property Management Company	-	-	-	-	-
4110 EDA Interfund Salaries	-	-	-	-	-
4130 Legal	-	-	-	-	-
4140 Training	-	-	-	-	-
4150 Travel	-	-	-	-	-
4171 Auditing	-	-	-	-	-
4180 Office Rent/Storage	-	-	-	-	-
4190 Administrative Sundry	-	-	-	-	-
4230 Tenant Services	-	-	-	-	-
4300 Utilities	-	-	-	-	-
4420 Operations and Maintenance - Materials	-	-	-	-	-
4430 Operations and Maintenance - Services	-	-	-	-	-
4431 Trash	-	-	-	-	-
4480 Protection Services	-	-	-	-	-
4510 Insurance	-	-	-	-	-
4590 Other General Expense	-	-	-	-	-
4610 Extraordinary Maintenance	-	-	-	-	-
4715 Housing Assistance Payments	-	-	-	-	-
4900 Debt Service Principal Payments	-	-	-	-	-
4900 Debt Service Interest Payments	-	-	-	-	-
9110 Transfer In from COCC	-	-	-	-	-
TOTAL EXPENSE	<u>229,591</u>	<u>126,848</u>	<u>178,386</u>	<u>66,314</u>	<u>534,825</u>

NET GAIN (LOSS)

-	-	-	-	-
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Note:

Funding Source: Funds originate from the U.S. Department of Housing and Urban Development and are passed through the Riverside County's Grants Division.

Administrative Costs for the Housing Authority are reimbursed from the following programs:

NSP - Neighborhood Stabilization Program

HOME - HOME Investment Partnerships Program



CALHOME PROGRAM

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	-
3404 Grants	675,000
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous/Tenant Charges	-
3690 Administrative Fees	107,500
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	782,500

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	675,000
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	98,399
4110 Temporary/Contract Employees	-
4110 Property Management Company	-
4110 EDA Interfund Salaries	-
4130 Legal	3,000
4140 Training	-
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	6,101
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	-
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
4900 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
9110 Transfer In from COCC	-
TOTAL EXPENSE	782,500

NET GAIN (LOSS)

0

Note:

Funding Source: Department of Housing and Community Development
 Total Award: \$1,500,000; contract ends June 14, 2016
 \$375,000 of the Grant was expended in FY 2014.
 Balance of \$750,000 is expected to be expended in FY 2016.



MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM

REVENUE

3110 Rental Income	-
3401 Subsidy Revenue	-
3404 Grants/Bonds Revenue	-
3450 Sec 8 Fraud Recovery Revenue	-
3610 Interest Revenue	-
3690 Miscellaneous	64,982
3690 Administrative Fees (Admin. Bonds)	-
3410 HUD Section 8 Earned HAP Subsidy	-
3410 HUD Section 8 Earned Administrative Fees	-
3410 HUD Section 8 Earned Other Subsidy	-
TOTAL REVENUE	64,981

EXPENSE

1260 Inventory Materials	-
1406 Development- Operations	-
1408 Development- Management Improvements	-
1410 Development- Administration	-
1411 Development- Audit	-
1430 Architecture Fees	-
1450/1460 Asset Development/Improvement	-
1495 Development- Relocation Costs	-
4110 Payroll, Benefits & Taxes	64,982
4110 Temporary/Contract Employees	-
4110 Property Management Company	-
4110 EDA Interfund Salaries	-
4130 Legal	-
4140 Training	-
4150 Travel	-
4171 Auditing	-
4180 Office Rent/Storage	-
4190 Administrative Sundry	-
4230 Tenant Services	-
4300 Utilities	-
4420 Operations and Maintenance - Materials	-
4430 Operations and Maintenance - Services	-
4431 Trash	-
4480 Protection Services	-
4510 Insurance	-
4590 Other General Expense	-
4610 Extraordinary Maintenance	-
4715 Housing Assistance Payments	-
4900 Debt Service Principal Payments	-
4900 Debt Service Interest Payments	-
9110 Transfer In from COCC	-
TOTAL EXPENSE	64,982

NET GAIN (LOSS)

-

Note:

Funding Source: Administered by the Riverside County Economic Development Agency.
 Total Award for contract period 4/5/12 - 12/31/14 - \$3,703,161.50.
 Balance of grant to be expended in FY 2014-2015 - \$1,887,821.35 to serve approximately 69 families.
 Projected additional award for FY 2014 - FY 2016 - \$2,000,000.
 Approximately \$500,000 to be expended in FY 2015 to serve approximately 14 families.
 Administrative Budget - \$300 per application.

Housing Authority of the County of Riverside
 Fiscal Year 14-15 Annual Budget



COACHELLA SUCCESSOR AGENCY

REVENUE

3500 Rental Income	-
3500 Loan Repayments	-
3500 Miscellaneous Revenue	-
3500 Administrative Revenue per AB 471	150,000
3500 Low Moderate Income Housing Fund - Staffing Revenue	-
3500 Bond Proceeds	1,837,126
3610 Interest Revenue	-
TOTAL REVENUE	1,987,126

EXPENSE

4110/4112 Administrative Salaries&Benefits	128,000
4130 Legal	
4140 Training	1,000
4150 Travel	1,000
4171 Auditing	3,500
4172 Professional Services	
4180 Office Rent	1,500
4190 Administrative Sundry	10,000
4590 Other General Expense	5,000
4715 Project Cost	1,837,126
TOTAL EXPENSE	1,987,126

NET GAIN (LOSS)

-



RIVERSIDE COMMUNITY HOUSING CORPORATION

	CA Endowment	ESG		HACR Working	Total
	Fund	COUNTY	CITY	Capital	
REVENUE					
3110 Rental Income	-	-	-	-	-
3401 Subsidy Revenue	-	-	-	-	-
3404 Grants/Bonds Revenue	78,487	127,946	84,513	-	290,946
3450 Sec 8 Fraud Recovery Revenue	-	-	-	-	-
3610 Interest Revenue	-	-	-	-	-
3690 Miscellaneous	-	-	-	148,260	148,260
3690 Administrative Fees (Admin. Bonds)	-	-	-	-	-
3410 HUD Section 8 Earned HAP Subsidy	-	-	-	-	-
3410 HUD Section 8 Earned Administrative Fees	-	-	-	-	-
3410 HUD Section 8 Earned Other Subsidy	-	-	-	-	-
TOTAL REVENUE	78,487	127,946	84,513	148,260	439,206
EXPENSE					
1260 Inventory Materials	-	-	-	-	-
1406 Development- Operations	-	-	-	-	-
1408 Development- Management Improvements	-	-	-	-	-
1410 Development- Administration	-	-	-	-	-
1411 Development- Audit	-	-	-	-	-
1430 Architecture Fees	-	-	-	-	-
1450/1460 Asset Development/Improvement	-	-	-	-	-
1495 Development- Relocation Costs	-	-	-	-	-
4110 Payroll, Benefits & Taxes	-	35,098	35,098	108,428	178,624
4110 Temporary/Contract Employees	-	16,062	16,062	-	32,124
4110 EDA Interfund Salaries	-	-	-	-	-
4130 Legal	-	-	-	4,025	4,025
4140 Training	-	-	-	-	-
4150 Travel	-	-	-	-	-
4171 Auditing	-	-	-	5,000	5,000
4180 Office Rent/Storage	-	-	-	4,500	4,500
4190 Administrative Sundry	-	-	-	24,807	24,807
4190 EDA Interfund Operating	-	-	-	-	-
4230 Tenant Services	-	-	-	-	-
4300 Utilities	-	-	-	-	-
4420 Operations and Maintenance - Materials	-	-	-	-	-
4430 Operations and Maintenance - Services	-	-	-	-	-
4431 Trash	-	-	-	-	-
4480 Protection Services	-	-	-	-	-
4510 Insurance	-	-	-	1,500	1,500
4590 Other General Expense	-	-	-	-	-
4810 Extraordinary Maintenance	-	-	-	-	-
4715 Housing Assistance Payments	13,487	76,786	33,353	-	123,626
1173 Debt Service Principal Payments	-	-	-	-	-
4900 Debt Service Interest Payments	-	-	-	-	-
7540 Asset Purchase	65,000	-	-	-	65,000
TOTAL EXPENSE	78,487	127,946	84,513	148,260	439,206
NET GAIN (LOSS)	-	-	-	0	0



SECTION 8
Voucher, Mod Rehab, Mainstream, VASH, and FSS

	ALL OTHER	FSS	TOTAL
REVENUE			
3401 Subsidy Revenue	136,695	-	136,695
3450 Sec 8 Fraud Recovery Revenue	47,265	-	47,265
3610 Interest Revenue	1,317	-	1,317
3410 HUD Section 8 Earned HAP Subsidy	69,847,560	-	69,847,560
3410 HUD Section 8 Earned Administrative Fees	6,078,043	-	6,078,043
3410 HUD Section 8 Earned Other Subsidy	-	474,873	474,873
TOTAL REVENUE	<u>76,110,880</u>	<u>474,873</u>	<u>76,585,753</u>
EXPENSE			
1260 Inventory Materials	-	-	-
1406 Development- Operations	-	-	-
1408 Development- Management Improvements	-	-	-
1410 Development- Administration	-	-	-
1411 Development- Audit	-	-	-
1430 Architecture Fees	-	-	-
1450/1460 Asset Development/Improvement	-	-	-
1495 Development- Relocation Costs	-	-	-
4110 Payroll, Benefits & Taxes	4,001,689	474,873	4,476,562
4110 Temporary/Contract Employees	-	-	-
4110 EDA Interfund Salaries	-	-	-
4130 Legal	3,132	-	3,132
4140 Training	\$6,800	-	6,800
4150 Travel	\$6,050	-	6,050
4171 Auditing	33,112	-	33,112
4180 Office Rent/Storage	279,195	-	279,195
4190 Administrative Sundry	1,845,008	-	1,845,008
4190 EDA Interfund Operating	-	-	-
4230 Tenant Services	-	-	-
4300 Utilities	-	-	-
4420 Operations and Maintenance - Materials	19,944	-	19,944
4430 Operations and Maintenance - Services	65,694	-	65,694
4431 Trash	-	-	-
4480 Protection Services	-	-	-
4510 Insurance	2,697	-	2,697
4590 Other General Expense	-	-	-
4610 Extraordinary Maintenance	-	-	-
4715 Housing Assistance Payments	69,847,560	-	69,847,560
1173 Debt Service Principal Payments	-	-	-
4900 Debt Service Interest Payments	-	-	-
7540 Asset Purchase	-	-	-
TOTAL EXPENSE	<u>76,110,880</u>	<u>474,873</u>	<u>76,585,753</u>
Reserve Drawdown			-
NET GAIN (LOSS)	<u>0</u>	<u>-</u>	<u>0</u>

Housing Authority of the County of Riverside
Fiscal Year 14-15 Annual Budget



Part V - Cost Allocations

HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE
Fiscal Year 2014-2015 Annual Budget
APPENDIX A

COST ALLOCATION PLAN OF EDA for FY 2013-2014

This plan distributes costs allocated to the Economic Development Agency (EDA) under the COWCAP, the administrative or other joint costs incurred within a performing department, along with other work performed within the department to specific funding sources. This plan must be signed on behalf of the governmental unit by an individual at a level no lower than chief financial officer of the governmental unit, per OMB A-87. As such, this plan was approved by the Assistant Director of EDA who is acting as Chief Financial Officer of EDA.

The administrative or joint costs incurred within EDA Administration are further allocated to benefiting divisions according to four established cost pools:

1. Human Resources Cost Pool: These costs are allocated based on the number of paychecks issued per division.
2. Information Technology Cost Pool: These costs are allocated based on the number of service call hours per division.
3. Executive Management Cost Pool: These costs are allocated based on the number of Assistant Directors per division.
4. Administration, Accounting & Finance, and Business Intelligence Cost Pool: These costs are allocated based on the aggregate salaries and benefits costs charged to the division.

**Riverside County Economic Development Agency
Agency Administration**

**Cost Allocation Plan
FY 2013-2014**



BACKGROUND

The Riverside County Economic Development Agency (EDA) Administration provides administrative and management support to all divisions of the Economic Development Agency. EDA Administration consists of Executive Management, Accounting and Finance, and Human Resources. The cost distribution plan is in compliance with the Office of Management and Budget (OMB) Circular A-87 (2 CFR Part 225), Cost Principle for State, Local, and Indian Tribal Governments, establishes the principles and standards for determining both direct and indirect costs applicable to Federal awards to government units.

PURPOSE

The purpose of this distribution plan is to summarize the methods and procedures used to distribute various cost to divisions that are supported by EDA Administration. The distribution plan identifies expense items requiring cost allocation by EDA Administration and determines a reasonable means for allocating these costs to its direct services components. All Costs are classified in accordance with the OMB A-87 (2 CFR PART 225) criteria for cost classification.

COST CLASSIFICATION

EDA Administration funding sources include Federal Grants from the Department of Labor (DOL), the Department of Human and Urban Development (HUD), and the Department of Energy. Costs applied to these grants must be deemed allowable under the Federal guidelines. To be allowable under Federal awards, costs must meet the following general criteria:

- Costs must be necessary and reasonable for the performance of the awards.
- Costs must be allocable to the grant.
- Costs must be authorized and not prohibited under federal, state, or local laws or regulations.
- Costs must receive consistent treatment by the sub-recipient.
- Costs must not be used to meet federal matching (without prior approval from the State).
- Cost must be adequately documented.
- Costs must conform to federal Employment and Training Administration grant exclusions and limitations.

Additionally, costs are further identified as either direct or indirect. Those costs that cannot be directly charged to a funding source, program or partner, are allocated to an intermediate or final cost objective. These classifications are discussed below:

I. TYPES OF COST:

- A. Direct:** Direct costs are identified costs specifically benefiting a particular Program, Grant or Agreement.
- B. Indirect:** Indirect costs are not readily identifiable with a specific Program, Grant or Agreement, but rather benefit multiple Programs, Grants or Agreements.

II. COST OBJECTIVES:

- A. Intermediate:** Costs that are not readily chargeable to a final cost objective are often aggregated into intermediate cost objectives, usually called cost pools, and are periodically allocated to final cost objectives using an appropriate allocation methodology. All pooled costs must ultimately be allocated to the final cost objectives in proportion to the relative benefits received.
- B. Final:** Costs that are allocable to a Division, Program, Grant or Agreement.

Whenever possible costs should be directly charged to the benefiting Division, Program, Grant or Agreement. However, when costs cannot be identified as direct, costs will be allocated as addressed in The Plan.

HOW THE PLAN IS ORGANIZED

The EDA Administration Cost Allocation Plan is organized as follows:

- Organizational Chart - Identifies departments, types of services provided, and staff functions.
- Official FY 2013-2014 Budget – Provides planned expenditures for Fiscal Year 2014.
- Expense Items Requiring Cost Allocation - Identifies items included in the cost of the services, including pooled costs needing to be allocated (such as staff whose work benefits more than one cost objective, cost pools established for administrative costs and other types of pooled costs, and all other costs that cannot be readily assigned to a single cost objective).
- Methods for Allocating Costs - Describes the methods used in distributing the expenses to benefiting cost objectives.
- Certification – Certification by a EDA authorized official that the plan has been prepared in accordance with the Office of Management and Budget (OMB) Circular A-87, Cost Principle for State, Local, and Indian Tribal Governments, and all other applicable governing regulations associated with the awarded Program, Grant or Agreement.
- Attachments – Provides supplemental documentation supporting Methods for Allocating Costs.

REVISIONS

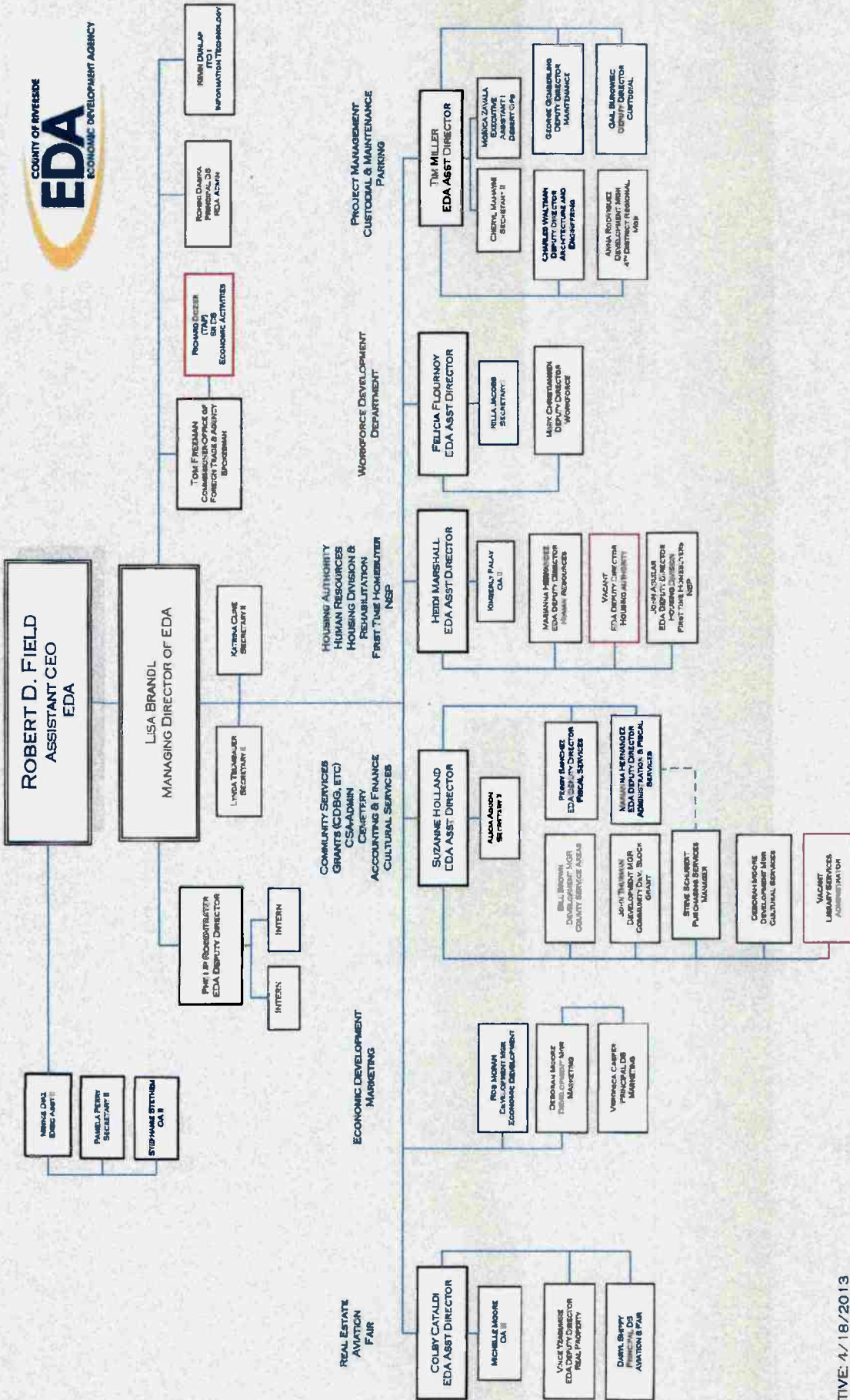
This Plan covers the period of July 1, 2013 through June 30, 2014. The Plan will be reviewed annually, and any changes will be certified by an EDA authorized official and filed as an amendment to The Plan.

Table of Contents

- I. **Organizational Chart**
- II. **Official FY 2013-2014 Budget**
- III. **Expense Items Requiring Cost Allocation**
- IV. **Methods for Allocating Costs**
- V. **Certification**
- VI. **Attachments**
 - a. **Staff Labor Distribution (Time Sheet)**
 - b. **Human Resources Cost Pool**
 - c. **Information Technology Cost Pool**
 - d. **Executive Management Cost Pool**
 - e. **Administration and Accounting & Finance**

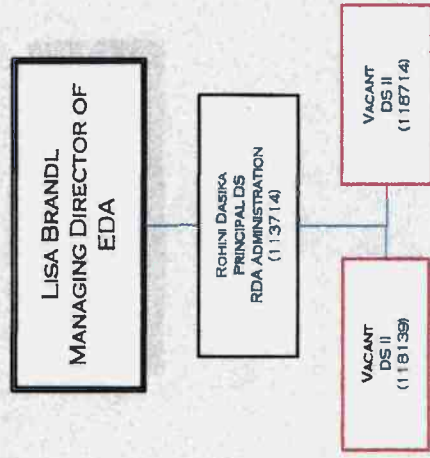
I. **ORGANIZATIONAL CHART**

ATTACHMENT 1

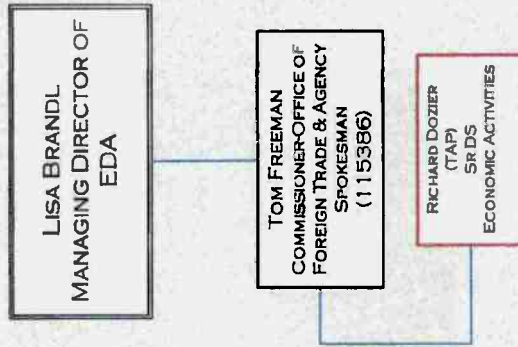


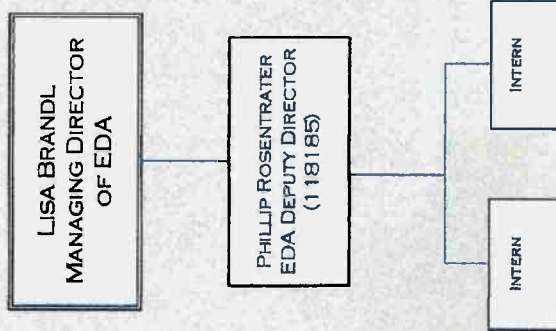
EFFECTIVE: 4/18/2013

(CURRENT) ECONOMIC DEVELOPMENT AGENCY- RDA ADMINISTRATION

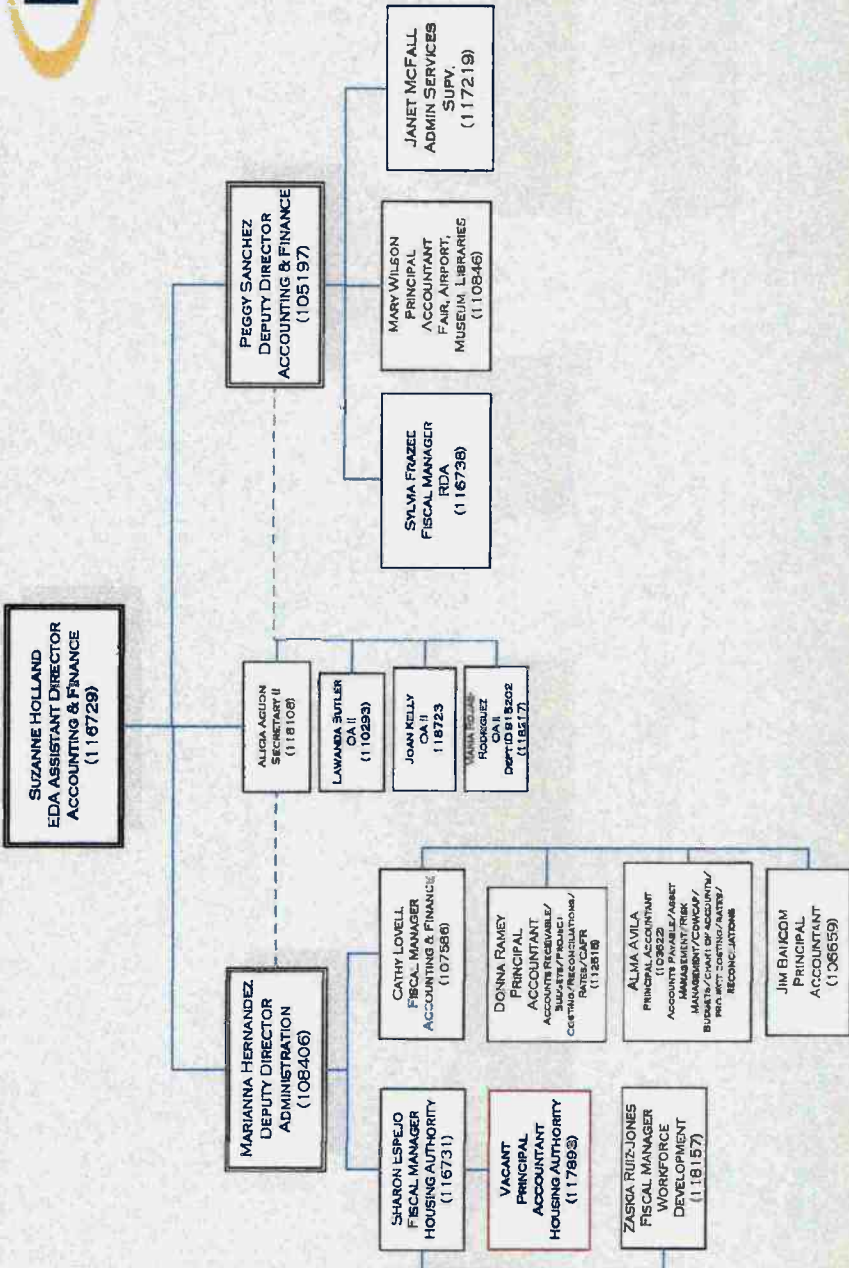


(CURRENT) ECONOMIC DEVELOPMENT AGENCY - OFFICE OF FOREIGN TRADE

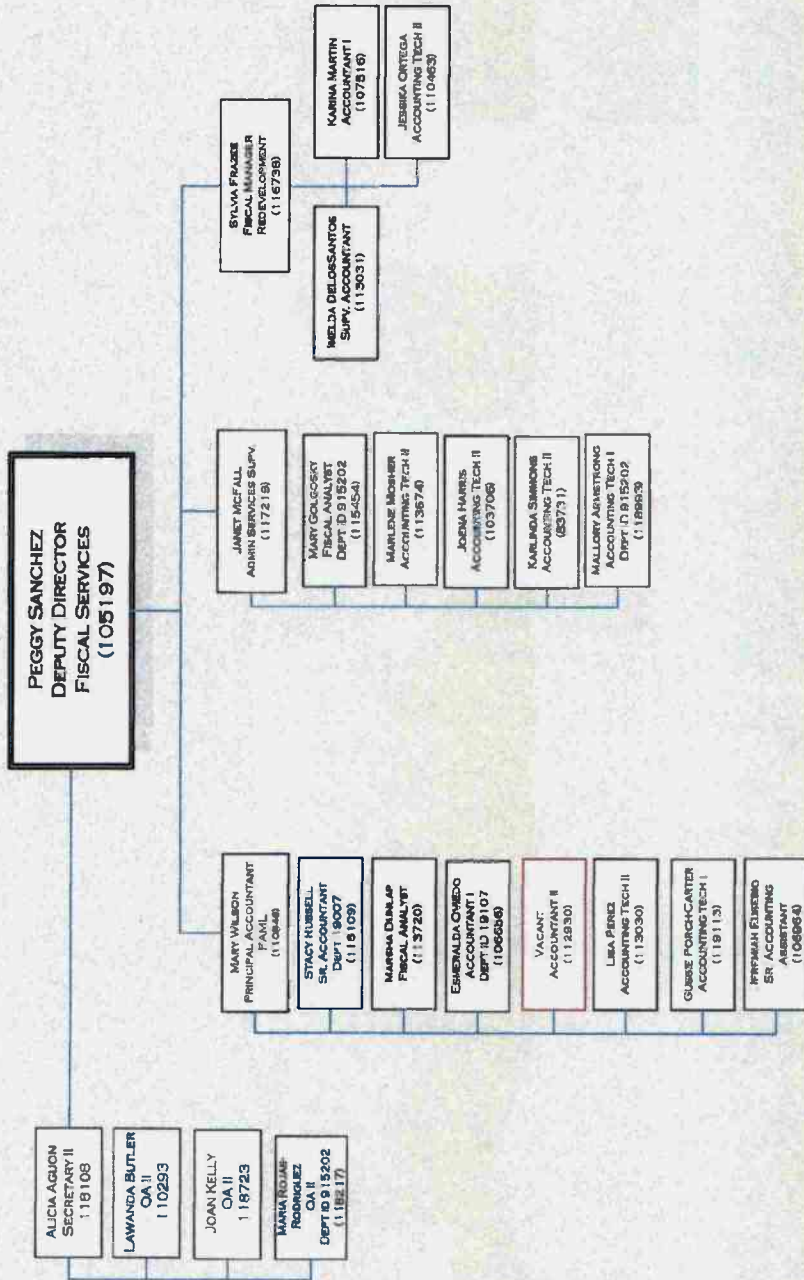




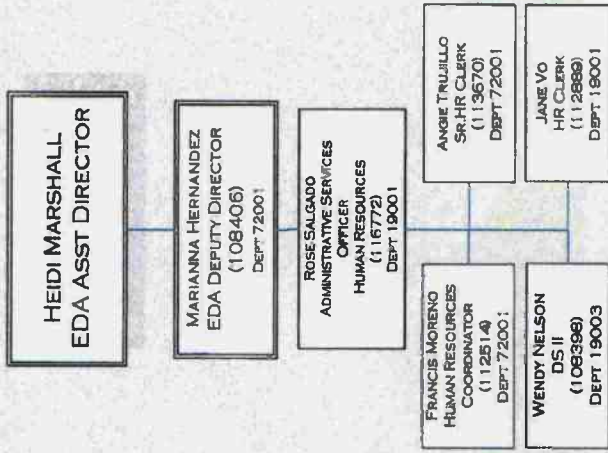
(CURRENT) ECONOMIC DEVELOPMENT AGENCY- ACCOUNTING & FINANCE



(CURRENT) ECONOMIC DEVELOPMENT AGENCY- ACCOUNTING & FINANCE



(CURRENT) ECONOMIC DEVELOPMENT AGENCY- HUMAN RESOURCES



II. OFFICIAL FY 2013-2014 BUDGET

ATTACHMENT 2

**EDA Administration Division
1900100000
FY 13/14 Proposed Budget**





County Budget Preparation Checklist

Required Documents

Due Date:

- Cover Page
- Budget Impact Summary
- Revenue and Expense Summary
- Form 1 Personnel Requirement
- Form 2 Request for Fixed Assets, Vehicles
- Form 3 Department Revenue Estimate
- Form 4 Travel Request
- Form 6 Budget Line Item Detail
- Form 7 Revenue/Expenditure Monthly Projections
- Form 8 Program Element Summary
- ABP Additions/Deletions
- Employee Roster
- Other

Source/Link:

BASE

Government Code 29120

REVENUE & EXPENSE SUMMARY

**County Of Riverside
Budget For Year Ending June 30, 2014**

**Requested Budget
3/28/13 7:45 AM
ORG Level - Budget At The Dept Level**

Fund	21100
Dept	1900100000
Program	00000
Description	Agency Administration
Scenario	REQUESTED

Revenue

Attribute	Attribute Desc	Sum of Actual FY11/12	Sum of Approp FY12/13	Sum of Projected FY12/13	Sum of Requested FY13/14
D	Departmental Revenue	12,824,983	11,754,500	8,547,513	-
N	Non Departmental Revenue	357	395	312	-
Grand Total		12,825,340	11,754,895	8,547,825	-

Fund	21100
Dept	1900100000
Description	Agency Administration

Expense

Approp	Approp Desc	Sum of Actual FY11/12	Sum of Budget FY12/13	Sum of Projection FY12/13	Sum of Requested FY13/14
1	Salaries and Benefits	9,626,122	8,062,090	6,856,623	-
2	Services and Supplies	1,852,870	1,751,030	1,927,678	-
3	Other Charges	1,722,700	1,951,775	1,028,362	-
7	Intrafund Transfers	-	(10,000)	(1,264,838)	-
Grand Total		13,201,692	11,754,895	8,547,825	-

Net County Cost	357	395	312	-
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Number of Positions Funded	-
Filled	-
Vacant Funded Positions	-
Vacant Unfunded Positions	-
New Positions Requested	-



Form 1 Personnel Requirement

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Job Code</u>	<u>Description</u>	<u>Auth'd</u>	<u>Req'd</u>	<u>Funded</u>	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>
13131	SR HUMAN RESOURCES CLERK	1	-1	0	\$0	\$0	\$0
13439	HUMAN RESOURCES CLERK	1	-1	0	\$0	\$0	\$0
13814	PUBLIC SERVICE EMPLOYEE A	1	-1	0	\$0	\$0	\$0
13815	PUBLIC SERVICE EMPLOYEE B	8	-8	0	\$0	\$0	\$0
13865	OFFICE ASSISTANT II	5	-5	0	\$0	\$0	\$0
13866	OFFICE ASSISTANT III	2	-2	0	\$0	\$0	\$0
13871	TEMPORARY ASST	2	-2	0	\$0	\$0	\$0
13924	SECRETARY II	4	-4	0	\$0	\$0	\$0
13925	EXECUTIVE ASSISTANT I	1	-1	0	\$0	\$0	\$0
13926	EXECUTIVE ASSISTANT II	1	-1	0	\$0	\$0	\$0
15913	SR ACCOUNTING ASST	1	-1	0	\$0	\$0	\$0
15915	ACCOUNTING TECHNICIAN I	1	-1	0	\$0	\$0	\$0
15916	ACCOUNTING TECHNICIAN II	5	-5	0	\$0	\$0	\$0
74154	MANAGING DIRECTOR OF EDA	1	-1	0	\$0	\$0	\$0
74184	DEVELOPMENT SPECIALIST II	5	-5	0	\$0	\$0	\$0
74185	DEVELOPMENT SPECIALIST III	5	-5	0	\$0	\$0	\$0
74186	SR DEVELOPMENT SPECIALIST	6	-6	0	\$0	\$0	\$0
74196	DEP DIR OF EDA	3	-3	0	\$0	\$0	\$0
74199	ADMIN SVCS SUPV	2	-2	0	\$0	\$0	\$0
74213	ADMIN SVCS OFFICER	1	-1	0	\$0	\$0	\$0
74221	PRINCIPAL DEVELOPMENT SPEC	3	-3	0	\$0	\$0	\$0
74231	ASST DIR OF EDA	3	-3	0	\$0	\$0	\$0
74242	ASST COUNTY EXEC OFFCR/HR/EDA	1	-1	0	\$0	\$0	\$0
74297	EDA DEVELOPMENT MANAGER	2	-2	0	\$0	\$0	\$0
74461	EDA MARKETING & INFO OFFICER	1	-1	0	\$0	\$0	\$0
77411	ACCOUNTANT I	1	-1	0	\$0	\$0	\$0
77412	ACCOUNTANT II	1	-1	0	\$0	\$0	\$0

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Job Code</u>	<u>Description</u>	<u>Auth'd</u>	<u>Req'd</u>	<u>Funded</u>	<u>Salary</u>	<u>Benefits</u>	<u>Total</u>
77414	PRINCIPAL ACCOUNTANT	2	-2	0	\$0	\$0	\$0
77416	SUPV ACCOUNTANT	1	-1	0	\$0	\$0	\$0
77497	FISCAL ANALYST	1	-1	0	\$0	\$0	\$0
77499	FISCAL MANAGER	1	-1	0	\$0	\$0	\$0
86103	IT APPS DEVELOPER III	1	-1	0	\$0	\$0	\$0
86117	IT BUSINESS SYS ANALYST III	1	-1	0	\$0	\$0	\$0
86143	IT OFFICER I	1	-1	0	\$0	\$0	\$0
86157	IT SUPV NETWORK ADMIN	1	-1	0	\$0	\$0	\$0
86165	IT SYSTEMS ADMINISTRATOR III	3	-3	0	\$0	\$0	\$0
86183	IT USER SUPPORT TECH II	2	-2	0	\$0	\$0	\$0
86185	IT USER SUPPORT TECH III	2	-2	0	\$0	\$0	\$0
86195	IT WEB DEVELOPER II	1	-1	0	\$0	\$0	\$0
Grand Total		85	-85	0	\$0	\$0	\$0



Form 2 Request For Fixed Assets, Vehicles

Fund:
Department:
Program
Name:
Scenario:

Budget for Year Ending June 30
Budget Period
ORG Level - Budget at the Dept Level

Attribute 3: Financed Equipment Current FY Requirements
Attribute 4: New Equipment (Cash Purchase) For Current FY Requirements

<u>Attribute</u> <u>Asset Item</u>	<u>Account</u>	<u>Unit Cost</u>	<u>Req Unit</u>	<u>RV REQ AMT</u>
Subtotal		\$0	0	\$0
Grand Total		\$0	0	\$0

Vehicle Request: NONE REQUESTED.



Form 3 Department Revenue Estimate

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Account</u>	<u>Acct Desc</u>	<u>Detailed Explanation</u>	<u>FY 2011/2012</u> <u>Actual</u>	<u>FY 2012/2013</u> <u>Budget</u>	<u>FY 2012/2013</u> <u>Projected</u>	<u>FY 2013/2014</u> <u>Requested</u>
740020	Interest-Invested Funds		\$357	\$395	\$312	\$0
771420	Housing Authority		\$677,807	\$675,715	\$615,214	\$0
777480	Reimb Of Cost-Admin Overhead		\$0	\$0	\$675,897	\$0
778200	Interfnd - Miscellaneous		\$2,899,023	\$1,575,484	\$297,549	\$0
778220	Interfnd -Office Expense		\$2,431,797	\$2,851,568	\$1,674,978	\$0
778330	Interfnd -Salary Reimbursmt		\$6,732,772	\$6,651,733	\$5,146,606	\$0
781360	Other Misc Revenue		\$79,779	\$0	\$136,819	\$0
781520	Undistributed Revenue		\$3,805	\$0	\$450	\$0
Grand Total			\$12,825,340	\$11,754,895	\$8,547,825	\$0



Form 4 Travel Request

Fund:
Department:
Program:
Name:
Scenario:

Budget for Year Ending June 30
Budget Period
ORG Level - Budget at the Dept Level

<u>Amt Requested</u>	<u>Title of Meeting</u>	<u>Location</u>	<u>Staff Classification</u>	<u># Attended</u>	<u># Nites</u>	<u>Estimated Dates</u>	<u>Total Costs</u>	<u>Discount</u>
Grand Total							\$0	



Form 6 Budget Line Item Detail

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Appropr Account Acct Desc</u>	<u>Detailed Justification</u>	<u>FY 2011/2012 Actual</u>	<u>FY 2012/2013 Budget</u>	<u>FY 2012/2013 Projection</u>	<u>FY 2013/2014 Requested</u>
1 Salaries and Benefits					
510040 Regular Salaries		\$6,287,208	\$5,661,930	\$4,415,379	\$0
510200 Payoff Permanent- Seasonal		\$103,309	\$0	\$83,046	\$0
510320 Temporary Salaries		\$212,456	\$124,800	\$136,989	\$0
510420 Overtime		\$70,916	\$0	\$20,567	\$0
510440 Administrative Leave		\$60,060	\$0	\$105,141	\$0
510520 Bilingual Pay		\$13,203	\$0	\$7,677	\$0
510620 Shift Differential		\$132	\$0	\$6	\$0
510700 Holiday Pay		\$1,995	\$0	\$0	\$0
510790 Bonus Pay		\$21,000	\$0	\$19,000	\$0
513000 Retirement-Misc.		\$1,336,006	\$0	\$931,065	\$0
513020 Retirement-Misc Temp		\$1,789	\$0	\$1,928	\$0
513120 Social Security		\$392,766	\$0	\$312,348	\$0
513140 Medicare Tax		\$98,787	\$0	\$83,076	\$0
515040 Flex Benefit Plan		\$795,495	\$0	\$558,255	\$0
515100 Life Insurance		\$6,535	\$0	\$4,237	\$0
515120 Long Term Disability		\$22,549	\$0	\$19,924	\$0
515160 Optical Insurance		\$2,685	\$0	\$2,698	\$0
515200 Retiree Health Ins		\$12,162	\$0	\$8,627	\$0

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Approp Account Acct Desc</u>	<u>Detailed Justification</u>	<u>FY 2011/2012</u> <u>Actual</u>	<u>FY 2012/2013</u> <u>Budget</u>	<u>FY 2012/2013</u> <u>Projection</u>	<u>FY 2013/2014</u> <u>Requested</u>
515220 Short Term Disability		\$21,870	\$0	\$17,399	\$0
515260 Unemployment Insurance		\$48,728	\$0	\$37,891	\$0
517000 Workers Comp Insurance		\$43,620	\$39,595	\$39,595	\$0
518010 Def Comp Ben Mgmt & Conf		\$27,262	\$0	\$23,116	\$0
518020 Flexible Spending Account Fees		\$295	\$0	\$334	\$0
518040 Transportation Admin Fee		\$923	\$0	\$561	\$0
518060 LUINA Pension Plan		\$4,651	\$0	\$5,292	\$0
518100 Budgeted Benefits		\$0	\$2,235,765	\$0	\$0
518120 SEIU Pension Plan		\$12,575	\$0	\$11,603	\$0
518140 SEIU Training		\$1,174	\$0	\$703	\$0
518150 LIUNA Health & Safety		\$552	\$0	\$351	\$0
518180 Other Post Employment Benefits		\$25,419	\$0	\$9,815	\$0
Approp Total		\$9,626,122	\$8,062,090	\$6,856,623	\$0
2 Services and Supplies					
520200 Communications	RCIT Core Svcs	\$0	\$0	\$0	\$0
520230 Cellular Phone	Blackberries; AT&T Mobility; Verizon wireless and Sprint	\$76,909	\$80,200	\$49,614	\$0
520250 Communications Equip-Install	RCIT Communication Svcs Telephone Jr. Tech	\$5,112	\$11,100	\$2,098	\$0
520260 Computer Lines	RCIT Communication Svcs Network	\$435,800	\$211,076	\$230,637	\$0
520270 County Delivery Services	County delivery expenditures.	\$0	\$1,908	\$1,908	\$0
520320 Telephone Service	RCIT Communications Svc Telecom Ops.	\$162,037	\$194,087	\$116,607	\$0

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Approp Account Acct Desc</u>	<u>Detailed Justification</u>	<u>FY 2011/2012 Actual</u>	<u>FY 2012/2013 Budget</u>	<u>FY 2012/2013 Projection</u>	<u>FY 2013/2014 Requested</u>
520330 Communication Services	Charter Communications	\$16,485	\$73,243	\$43,128	\$0
520930 Insurance-Liability	ISF-Risk Management - General Liability - ADMIN charge.	\$68,426	\$33,328	\$33,328	\$0
520945 Insurance-Property	ISF Risk Management - Property Admin Charge	\$13,110	\$10,321	\$10,321	\$0
521340 Maint-Communications Equipment	RCIT Communication Svc Network	\$1,723	\$8,035	\$2,954	\$0
521360 Maint-Computer Equip	RCIT Communication Svc Telecom Operations	\$17,744	\$6,578	\$34,038	\$0
521540 Maint-Office Equipment	Advance Copier - Based on current FY's average.	\$23,557	\$17,000	\$26,537	\$0
521640 Maint-Software	RCIT Messge Services	\$15,885	\$12,692	\$15,201	\$0
521660 Maint-Telephone		\$0	\$0	\$3	\$0
522310 Maint-Building and Improvement	Custodial, Maintenance Svcs, Cust Supplies, Vacate Pest Control Alloc Cost from FM.	\$15,872	\$0	\$15,057	\$0
523100 Memberships	Memberships - Ca Assoc and Greater Riverside	\$1,115	\$600	\$910	\$0
523640 Computer Equip-Non Fixed Asset	GST based on current FY's expenditures.	\$255,722	\$105,000	\$291,484	\$0
523680 Office Equip Non Fixed Assets	Verizon Bus Svcs	\$85,379	\$5,000	\$38,557	\$0
523700 Office Supplies	Office Supplies based on FY's average.	\$67,049	\$85,000	\$53,910	\$0
523760 Postage-Mailing	Postage Expenses include UPS, USPS, Federal Express and Central Mail	\$26,000	\$30,000	\$15,589	\$0
523800 Printing/Binding	Print Services based on 12/13 expenses.	\$4,463	\$5,000	\$223	\$0
523820 Subscriptions	Annual/monthly subscriptions.	\$884	\$1,000	\$485	\$0
524820 Engineering Services	RCIT Communications Tech Network Engineering.	\$886	\$0	\$801	\$0
525080 Temp Assist Pool Svcs	Temporary Assignment Personnel - Based on FY 12/13 actuals.	\$17,574	\$26,500	\$8,792	\$0

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Approp Account Acct Desc</u>	<u>Detailed Justification</u>	<u>FY 2011/2012</u> <u>Actual</u>	<u>FY 2012/2013</u> <u>Budget</u>	<u>FY 2012/2013</u> <u>Projection</u>	<u>FY 2013/2014</u> <u>Requested</u>
525300 OASIS Processing-Financials	Oasis - Processing Financials	\$7,818	\$5,655	\$13,808	\$0
525310 OASIS Processing-HRMS	OASIS Processing - HRMS fees based per pay check distributed	\$27,694	\$14,507	\$16,554	\$0
525330 RMAP Services	RMAP charges based on 12/13 expenses.	\$11,901	\$13,500	\$11,840	\$0
525340 Temporary Help Services	Physicals & other employment expenses.	\$1,887	\$3,500	\$2,717	\$0
525440 Professional Services	RCIT - Business Software Sys & Comm Svc Network.	\$4,256	\$104,000	\$104,000	\$0
526420 Advertising	Advertising based on 12/13 expenses	\$263	\$200	\$2,257	\$0
526700 Rent-Lease Bldgs	Riverside Center Lease expense.	\$167,590	\$0	\$182,997	\$0
527780 Special Program Expense	Salary reimb to HA for 25%, Assistant Director (HR), and Exec Mgmt Sec., Budget Based on 12/13 expenses	\$99,418	\$446,220	\$446,220	\$0
527840 Training-Education/Tuition		\$0	\$0	\$27	\$0
528140 Conference/Registration Fees	Based on 12/13 expenses	\$3,268	\$2,000	\$2,000	\$0
528900 Air Transportation	Air Travel based on F/Y's 12/13 expenses.	\$1,183	\$0	\$771	\$0
528920 Car Pool Expense	Carpool - 12/13 average mo. = \$7240.92	\$198,509	\$225,000	\$134,993	\$0
528960 Lodging		\$1,533	\$0	\$364	\$0
528980 Meals		\$170	\$0	\$60	\$0
529000 Miscellaneous Travel Expense	FY13-14 travel for Rob Field, Assistant CEO	\$516	\$3,780	\$3,780	\$0
529040 Private Mileage Reimbursement	Based on 12/13 expenses	\$15,132	\$15,000	\$13,108	\$0
Approp Total		\$1,852,870	\$1,751,030	\$1,927,678	\$0
3 Other Charges					
536760 Interfnd Exp-Audit & Acctg Fee	Budget based on 12/13 expenditures.	\$14,100	\$10,918	\$11,285	\$0

Fund: 21100
 Department: 1900100000
 Program: 00000
 Name: EDA Administration
 Scenario: REQUESTED

Budget for Year Ending June 30
 Budget Period 2014
 ORG Level - Budget at the Dept Level

<u>Approp Account Acct Desc</u>	<u>Detailed Justification</u>	<u>FY 2011/2012 Actual</u>	<u>FY 2012/2013 Budget</u>	<u>FY 2012/2013 Projection</u>	<u>FY 2013/2014 Requested</u>
536840 Interfnd Exp-Co Support Svc	COWCAP (based on 12/13)	\$419,773	\$473,778	\$473,778	\$0
536920 Interfnd Exp-Gen Office Exp	IF Expenses based on FY12/13	\$22,338	\$25,000	\$16,622	\$0
537000 Interfnd Exp-Leases	Annual to 1325 Spruce \$15,989.05, Indio IT Rent - \$5,704.87, Indio EDA- \$11,051.70	\$837,665	\$1,206,072	\$415,676	\$0
537020 Interfnd Exp-Legal Services	Based on 12/13 expenses	\$43,640	\$28,000	\$16,406	\$0
537040 Interfnd Exp-Maintenance		\$700	\$400	\$400	\$0
537080 Interfnd Exp-Miscellaneous	Based on 12/13 expenses	\$39,176	\$4,500	(\$20,162)	\$0
537090 Interfnd Exp-Personnel Svcs	HR rate fy 13/14	\$190,414	\$68,107	\$44,774	\$0
537180 Interfnd Exp-Salary Reimb	IF Salary Reimb. based FY 12/13 expenses.	\$154,894	\$135,000	\$69,583	\$0
Approp Total		\$1,722,700	\$1,951,775	\$1,028,362	\$0
7 Intrafund Transfers					
572800 Intra-Miscellaneous	Intra-Fund Misc	\$0	(\$10,000)	(\$405,444)	\$0
573400 Intra-Salary and Benefit Reimb		\$0	\$0	(\$859,394)	\$0
Approp Total		\$0	(\$10,000)	(\$1,264,838)	\$0
Grand Total		\$13,201,692	\$11,754,895	\$8,547,825	\$0



Form 7 Revenue/Expenditure Monthly Projection

Fund:
Department:
Program:
Name:
Scenario:

Budget for Year Ending June 30
Budget Period
 ORG Level - Budget at the Dept Level

Rev/Exp Long Descr JUL AUG SEP OCT NOV DEC JAN FEB MAR APR MAY JUN JUL for JUN AUG for JUN Total %

III. EXPENSE ITEMS REQUIRING COST ALLOCATION

- A. Staff Salaries and Benefits
- B. Costs Associated with Staff
- C. Human Resources Cost Pool
- D. Information Technology (IT) Cost Pool
- E. Executive Management Cost Pool
- F. Administration and Accounting & Finance

IV. METHODS FOR ALLOCATING COSTS

- A. **Staff Salaries and Benefits** - Documented with timesheets showing time distribution for all employees. The allocation is based on staff time spent on each funding source (Attachment A). Time that cannot be identified by a single funding source (direct charge) is recorded to a cost pool (indirect charge). *See Items Requiring Further Allocation below.*
- B. **Costs Associated with Staff** - These are costs incurred by staff persons such as travel, supplies, training, conference, seminars, etc. These expenses are charged to funding sources in accordance with the staff time distribution.

ITEMS REQUIRING FURTHER ALLOCATION (Intermediate Cost Objectives/Cost Pools)*:

- C. **Human Resources Cost Pool** - All costs that are accumulated during the accounting period in the Human Resources Cost Pool are allocated based on the number of full-time equivalents (FTE's) during the period by each division. (Attachment B).
- D. **Information Technology Cost Pool** - All costs that are accumulated during the accounting period in the Information Technology Cost Pool are allocated to each Division based on the number of PC's by division receiving the benefit. (Attachment C).
- E. **Executive Management Cost Pool**- All costs that are accumulated during the accounting period in the Executive Management Cost Pool are allocated equally amongst the budgetary units managed by Executive Management staff under the assumption that each Assistant Director bears equal responsibility with regard to his/her division (s). (Attachment D).
- F. **Administration and Accounting & Finance Cost Pool**- All costs that are accumulated during the accounting period in the Administration and Accounting & Finance are allocated to each budgetary unit based on the percentage of salaries (direct and allocated) to that unit. (Attachment E).

V. CERTIFICATE OF COST ALLOCATION PLAN.

This is to certify that I have reviewed the cost allocation plan submitted herewith and to the best of my knowledge and belief:

- 1) All costs included in this proposal submitted on June 30, 2013 to establish cost allocations or billings for July 1, 2013 through June 30, 2014 are allowable in accordance with the requirements of 2 CFR Part, 225, "Cost Principles for State, Local, and Indian Tribal Governments," (OMB Circular A-87) and the Federal award(s) to which they apply. Unallowable costs have been adjusted for in allocating costs as indicated in the cost allocation plan.
- 2) All costs included in this proposal are properly allocable to Federal awards on the basis of a beneficial or causal relationship between the expenses incurred and the awards to which they are allocated in accordance with applicable requirements. Further, the same costs that have been treated as indirect costs have not been claimed as direct costs. Similar types of costs have been accounted for consistently.

I declare that the foregoing is true and correct.

County of Riverside
Economic Development Agency



Suzanne Holland
Assistant Director of EDA

Date of Execution: 04-23-2014

Staff Labor Distribution (Time Card)

Attachment A

Human Resources Cost Pool

Attachment B