

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

955A



FROM: Don Kent, Treasurer/Tax Collector

**SUBMITTAL DATE:
JUN 02 2014**

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 192, Item 101. Last assessed To: Creative Investment Group, Inc. District 2/2 [\$58,737] Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from the Riverside County Treasurer-Tax Collector for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 181120011-3;


(continued on page two)

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 20, 2012 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 11, 2012. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 6, 2012, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)



Jon Christensen on behalf of Don Kent,
Treasurer-Tax Collector

FORM APPROVED COUNTY COUNSEL

BY: 
DALE A. GARDNER
County Administrative Director

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 58,737	\$ 0	\$ 58,737	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Budget Adjustment: N/A
	For Fiscal Year: 14/15

C.E.O. RECOMMENDATION: **APPROVE**
BY: 
Samuel Wong
County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- A-30
- 4/5 Vote
- Positions Added
- Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 192, Item 101. Last assessed To: Creative Investment Group, Inc. District 2/2 [\$58,737] Fund 65595 Excess Proceeds from Tax Sale.

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PAGE: Page 2 of 2

RECOMMENDED MOTION:

2. Approve the claim from Creative Investment Group Inc., for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 181120011-3;
3. Authorize and direct the Auditor-Controller to issue warrants to the Riverside County Treasurer-Tax Collector in the amount of \$308.40 and to Creative Investment Group Inc. in the amount of \$58,429.59 no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND:

Summary (continued)

The Treasurer-Tax Collector has received two claims for excess proceeds:

1. Claim from the Riverside County Treasurer-Tax Collector based on a Certificate of County Tax Lien recorded May 22, 2008 as Instrument No. 2008-0279158.
2. Claim from Creative Investment Group Inc., based on a Trustee's Deed Upon Sale recorded February 16, 2010 as Instrument No. 2010-0068337.

Pursuant to Section 4675 (a) & (e) of the California Revenue and Taxation Code, it is the recommendation of this office that the Riverside County Treasurer-Tax Collector be awarded excess proceeds in the amount of \$308.40 and Creative Investment Group Inc., be awarded excess proceeds in the amount of \$58,429.59. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail.

Impact on Citizens and Businesses

Excess proceeds are being released to a lien holder and the last assessee of the property.

ATTACHMENTS (if needed, in this order):

Copies of Excess Proceeds Claim forms and supporting documentation are attached.