

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE: 'AUG 18 2014

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 189, Item 428. Last assessed to: Guadalupe Garcia Maria, a single individual. District 4/4 [\$17,267] Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from Global Discoveries, Ltd., assignee for Guadalupe Garcia Maria, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 610174020-5;

(continued on page two)

BACKGROUND: Summary

(continued on page two)

Don Kent

Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:		On	Ongoing Cost:		POLICY/CONSENT (per Exec. Office)	
COST	\$ 17,267	\$ 0	\$	17,267	\$	0	Con	sent □ Policy 🔀	
NET COUNTY COST	\$ 0	\$ 0	\$	0	\$	0	0011	Sent - 1 only p	
SOURCE OF FUNI	DS : Fund 65595	Excess Proceeds fr	om Tax Sal	le		Budget Adjustn	nent:	: N/A	
						For Fiscal Year:	:	14/15	
C.E.O. RECOMME	NDATION:	A	rruve	//	7				
		В	Y: No	-//	1				

		County Executive Office Signatur	е	Karen L. Johnson	
		MINUTES	OF SUPERVISORS		
Positions Added	Change Order				F
A-30	4/5 Vote	Terrer Instru			
		Prev. Agn. Ref.:	District: 4/4	Agenda Number:	9-12

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 189, Item 428. Last assessed to: Guadalupe Garcia Maria, a single individual. District 4/4 [\$17,267] Fund 65595 Excess Proceeds from Tax Sale.

DATE:

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RECOMMENDED MOTION:

2. Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., assignee for Guadalupe Garcia Maria in the amount of \$17,267.98, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND: Summary (continued)

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 15, 2011 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 18, 2011. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 2, 2011, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from Global Discoveries, Ltd., assignee for Guadalupe Garcia Maria based on an Assignment of Right to Collect Excess Proceeds dated February 21, 2012 and a Grant Deed recorded December 12, 1985 as Instrument No. 279724.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., assignee for Guadalupe Garcia Maria be awarded excess proceeds in the amount of \$17,267.98. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.

Impact on Citizens and Businesses

Excess proceeds are being released to the last assessee of the property.

ATTACHMENTS (if needed, in this order):

Copies of the Excess Proceeds Claim form and supporting documentation are attached.