SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Supervisor John J. Benoit

SUBMITTAL DATE: December 2, 2014

SUBJECT: Grant Fast Track Status to the Desert Dunes Development Project, 4th District/4th District, [\$0].

RECOMMENDED MOTION: That the Board of Supervisors grants the Desert Dunes Development Project Fast Track status.

BACKGROUND: The Desert Dunes Development Project (Project) is a 472-acre resort development consisting of 900 condo units, 1,350 single family residences, and a hotel and retail component planned for unincorporated county area near Desert Hot Springs, in the Coachella Valley. During the approximately three-year construction period, the Project will result in the creation of 1,500 construction jobs. Currently the project proponent is in the process of submitting a Specific Plan Amendment. Granting the Project Fast Track status will assist the project proponent in finalizing capitalization requirements for the EB-5 program. Fast Track status will only apply to the processing of the Specific Plan Amendment; subsequent applications for eligible components of development will be evaluated at the time of application for further Fast Track status.

John J. Benoit

Fourth District Supervisor