

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

579



FROM: Auditor-Controller

SUBMITTAL DATE:
November 6, 2014

SUBJECT: Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2014," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets Held by the County Treasury as of September 30, 2014" were reasonably stated.
(Continued on page 2)

Paul Angulo
Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

SOURCE OF FUNDS: N/A	Budget Adjustment: No
	For Fiscal Year: n/a

C.E.O. RECOMMENDATION: APPROVE
BY: *Samuel Wong* 12/2/14
Samuel Wong
County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

Departmental Concurrence

- Positions Added
- Change Order
- A-30
- 4/5 Vote

Prev. Agn. Ref.: | **District: ALL** | **Agenda Number:**

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury
as of September 30, 2014 [District: All]; [\$0]

DATE: November 6, 2014

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Our review included the counting of cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer. We were not able to verify that the records of the County Treasury and Auditor-Controller were reconciled, pursuant to Government Code 26905, since they had not been accomplished as of September 30, 2014. Based upon our review, the amounts shown on the "Statement of Assets Held by the Treasury as of September 30, 2014" are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

- A: County of Riverside Auditor-Controller's Office - Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014

Internal Audit Report 2015-101

**Verification of Statement of Assets
Held by the County Treasury
as of September 30, 2014**

Report Date: November 6, 2014



**Office of Paul Angulo, CPA, CGMA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

AO AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, CGMA, MA
AUDITOR-CONTROLLER

November 6, 2014

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2014", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2014" were reasonably stated.

Our review included the counting of cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer. We were not able to verify that the records of the County Treasury and Auditor-Controller were reconciled, pursuant to Government Code 26905, since they had not been accomplished as of September 30, 2014 as of the date of our review.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2014" are reasonably stated.

Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

Mark W. Cousineau

By: Mark Cousineau, CPA, CIA, CFE
Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR


MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF SEPTEMBER 30, 2014**

	County Pool	Total
CASH		
Cash on Hand	5,092.42	5,092.42
Cash Items To/From Bank	372,680.08	372,680.08
Receivables	10.08	10.08
Demand Accounts	392,780,269.80	392,780,269.80
Imprest Cash	798,221.33	798,221.33
Total Cash	393,956,273.71	393,956,273.71
INVESTMENTS, stated at cost		
Securities	4,689,709,358.81	4,689,709,358.81
Total Investments	4,689,709,358.81	4,689,709,358.81
Total Assets	5,083,665,632.52	5,083,665,632.52


Grace Presto
Deputy Treasurer-Tax Collector
10/30/2014